

Amended Budget
Fiscal Year 2023

Palm Glades
Community Development District

November 14, 2023



**Palm Glades
Community Development District**

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Palm Glades

Community Development District

General Fund

Description	FY2022 Adopted Budget	Actual thru 3/31/2022	Projected Next 6 Months	Total Projected at 9/30/2022	FY2023 Amended Budget
Revenues					
Maintenance Assessments	\$2,585,061	\$2,452,097	\$132,964	\$2,585,061	\$2,596,612
Interest Income	\$1,000	\$1,174	\$1,174	\$2,347	\$49,074
Access Cards	\$0	\$5,002	\$5,000	\$10,002	\$2,765
Guess Passes	\$0	\$27,000	\$0	\$27,000	\$721
Non-Residential Memberships	\$0	\$0	\$0	\$0	\$7,728
Key Card/Replacements	\$0	\$0	\$0	\$0	\$630
Resident Events	\$0	\$0	\$0	\$0	\$10
Carry Forward	\$0	\$0	\$0	\$0	\$36,507
Total Revenues	\$2,586,061	\$2,485,272	\$139,138	\$2,624,410	\$2,705,592
Expenditures					
<i>Administrative</i>					
Supervisors Fee	\$9,600	\$4,000	\$4,800	\$8,800	\$7,200
FICA Expense	\$734	\$306	\$367	\$673	\$551
Engineering Fees	\$10,000	\$500	\$9,500	\$10,000	\$665
Arbitrage Rebate	\$2,400	\$0	\$2,400	\$2,400	\$1,800
Dissemination Agent	\$2,500	\$1,250	\$1,250	\$2,500	\$2,500
Attorney Fees	\$40,000	\$21,698	\$18,303	\$40,000	\$43,568
Annual Audit	\$5,400	\$0	\$5,400	\$5,400	\$6,900
Trustee Fees	\$20,500	\$4,000	\$20,000	\$24,000	\$24,000
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Management Fees	\$43,353	\$21,677	\$21,677	\$43,353	\$45,521
Website Administration	\$3,000	\$1,250	\$1,750	\$3,000	\$3,000
Telephone	\$100	\$0	\$50	\$50	\$0
Postage	\$1,000	\$249	\$500	\$749	\$732
Printing & Binding	\$2,900	\$1,506	\$1,394	\$2,900	\$1,998
Rentals & Leases	\$2,400	\$1,200	\$1,200	\$2,400	\$2,400
Insurance General Liability	\$7,154	\$6,731	\$0	\$6,731	\$9,801
Legal Advertising	\$2,600	\$1,776	\$1,000	\$2,776	\$539
Other Current Charges	\$1,050	\$464	\$586	\$1,050	\$216
Office Supplies	\$260	\$367	\$300	\$667	\$123
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$175	\$175	\$0
Total Administrative	\$157,376	\$69,149	\$90,651	\$159,800	\$153,687
<i>Field</i>					
Landscape Maintenance	\$191,000	\$81,527	\$109,364	\$190,890	\$200,435
Porter Service	\$79,560	\$31,824	\$47,736	\$79,560	\$79,560
Mulch	\$62,000	\$38,186	\$23,814	\$62,000	\$67,703
Tree Trimming & Palm Pruning	\$39,000	\$34,764	\$0	\$34,764	\$39,000
Landscape Fertilization & Pest Control	\$43,870	\$18,450	\$25,420	\$43,870	\$43,870
Annuals	\$15,000	\$4,476	\$10,524	\$15,000	\$15,000
Plants Replacement	\$39,000	\$25,999	\$13,001	\$39,000	\$70,000
Irrigation System	\$22,800	\$9,500	\$13,300	\$22,800	\$23,940
Irrigation Repairs	\$15,000	\$14,678	\$322	\$15,000	\$40,000
Electricity	\$28,000	\$14,435	\$13,565	\$28,000	\$35,442
Refuse	\$14,704	\$7,585	\$7,118	\$14,704	\$16,118
Entrance Maintenance & Repairs	\$20,000	\$18,808	\$1,192	\$20,000	\$21,230
Janitorial Supplies	\$4,200	\$0	\$4,200	\$4,200	\$1,000
Lake Maintenance	\$13,500	\$4,757	\$4,663	\$9,420	\$13,500
Lake Debris Removal	\$3,600	\$0	\$3,600	\$3,600	\$1,000
Cleaning of Drainage System	\$22,000	\$18,700	\$3,300	\$22,000	\$22,000
Pressure Cleaning - Sidewalk	\$18,600	\$20,455	\$0	\$20,455	\$34,700
Field Management	\$19,500	\$9,750	\$9,750	\$19,500	\$20,475
Security Services	\$527,000	\$253,913	\$273,087	\$527,000	\$542,810
Holiday Decorations	\$17,400	\$7,562	\$0	\$7,562	\$17,400
Sidewalk Repairs	\$50,000	\$34,856	\$15,144	\$50,000	\$66,525
Contingency	\$94,800	\$11,069	\$83,731	\$94,800	\$55,238
Capital Reserves	\$275,000	\$175,000	\$100,000	\$275,000	\$275,000
Total Field	\$1,615,534	\$836,295	\$762,829	\$1,599,124	\$1,701,945

Palm Glades

Community Development District

General Fund

Description	FY2022 Adopted Budget	Actual thru 3/31/2022	Projected Next 6 Months	Total Projected at 9/30/2022	FY2023 Amended Budget
<i>Clubhouse</i>					
Access Control (cards, systems, cameras main)	\$5,000	\$0	\$5,000	\$5,000	\$500
Air Conditioning Maintenance	\$5,000	\$3,327	\$1,673	\$5,000	\$6,067
Basketball Court Repairs and Maintenance	\$10,000	\$0	\$10,000	\$10,000	\$500
Cable & Internet Service	\$9,000	\$1,766	\$5,298	\$7,064	\$4,624
Circuit Training Equipment Maintenance	\$6,350	\$5,020	\$1,330	\$6,350	\$7,325
Sauna Equipment Maintenance	\$3,500	\$2,700	\$800	\$3,500	\$500
Electricity	\$45,000	\$19,688	\$25,312	\$45,000	\$45,000
Fire Alarm & Building Alarm Monitoring	\$3,300	\$2,590	\$2,910	\$5,500	\$7,642
Gazebo and Trellis Repairs and Maintenance	\$11,000	\$13,000	(\$2,000)	\$11,000	\$4,234
Holiday Decorations	\$6,731	\$2,853	\$3,878	\$6,731	\$6,731
Insurance Property	\$38,259	\$37,714	\$0	\$37,714	\$40,560
Irrigation Repairs and Maintenance	\$5,000	\$3,260	\$1,740	\$5,000	\$1,500
Janitorial Service	\$52,000	\$25,967	\$39,000	\$64,967	\$57,604
Janitorial Supplies	\$5,200	\$0	\$5,200	\$5,200	\$200
Landscape Maintenance	\$30,540	\$11,760	\$11,760	\$23,520	\$23,520
Landscape Replacement (Includes Mulching)	\$26,176	\$0	\$26,176	\$0	\$67,498
Management Fees	\$226,875	\$88,597	\$138,278	\$226,875	\$254,360
Office Equipment Maintenance	\$5,000	\$0	\$5,000	\$5,000	\$500
Office Supplies/Clubhouse Supplies	\$11,000	\$4,827	\$6,173	\$11,000	\$22,266
Pest Control-Interior & Exterior	\$8,400	\$4,214	\$4,986	\$9,200	\$5,639
Pool, Spa and Waterpark Maintenance	\$45,000	\$17,100	\$17,100	\$34,200	\$30,395
Pool, Spa and Waterpark Repairs	\$32,500	\$1,628	\$30,872	\$32,500	\$32,500
Printing & Postage	\$2,400	\$0	\$2,400	\$2,400	\$400
Property Taxes	\$500	\$465	\$35	\$500	\$500
Repairs/Maintenance & Supplies (General)	\$50,000	\$36,069	\$13,931	\$50,000	\$50,000
Residential Social Expenses	\$20,000	\$15,604	\$15,604	\$31,209	\$35,472
Security	\$66,670	\$30,372	\$36,298	\$66,670	\$76,778
Telephone	\$700	\$308	\$298	\$606	\$700
Trash Collection/Recycling	\$6,500	\$0	\$6,500	\$6,500	\$500
Water & Sewer	\$8,000	\$2,144	\$5,856	\$8,000	\$8,520
Window Cleaning/Pressure Cleaning	\$4,000	\$0	\$4,000	\$4,000	\$500
Contingency	\$63,550	\$11,805	\$51,745	\$63,550	\$56,926
Total Clubhouse	\$813,151	\$342,778	\$477,154	\$793,756	\$849,960
Total Other Financing Sources/(Uses)	\$0	\$0	\$0	\$0	\$0
Excess Revenues/Expenditures	\$0	\$1,237,051	(\$1,191,497)	\$71,730	\$0

	FY 2021	FY 2022	FY 2023
Net Assessments - Adm. & Field	\$1,039,554	\$1,772,160	\$1,806,558
Plus Collection Fees (5%)	\$54,713	\$93,272	\$95,082
Gross Assessments - Adm. & Field	\$1,094,267	\$1,865,432	\$1,901,640
No. of Units	1,755	1,784	1,784
Gross Per Unit Assessments - Adm. & Field	\$611.86	\$1,045.65	\$1,065.94
Net Assessments - Clubhouse	\$773,597	\$812,901	\$849,960
Plus Collection Fees (5%)	\$40,716	\$42,784	\$44,735
Gross Assessments - Clubhouse	\$814,313	\$855,686	\$894,694
No. of Units	1,712	1,741	1,741
Gross Per Unit Assessments - Clubhouse	\$475.65	\$491.49	\$513.90
Total Gross Assessments	\$1,908,580	\$2,721,117	\$2,796,334
Total Net Assessments	\$1,813,151	\$2,585,061	\$2,656,518

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The Amount is based upon the estimated average balance of funds available during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District will issue bonds to be held with a Trustee at Wells Fargo Bank. The amount of the trustee fees is based on the agreement between Wells Fargo Bank and the District.

Assessment Roll

The District receives Annual Assessment Administration of 1% of assessments not to exceed \$2,000. Annually by GMS, SF, LLC.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Website Administration

The District maintains a website for the homeowners which are kept to date by GMS, S. FL

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rentals & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC for the District's administrative office located in Ft. Lauderdale.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Field:

Landscape Maintenance

The District has a contract with Brightview Landscaping Company for the maintenance of the Common Areas only. Includes grass cutting and edging. Irrigation monthly wet check, quarterly fertilization, bi-monthly pest control and weed control. Additional services as requested by the District not included. Janitorial Services have also been included as part of the contract with Brightview.

Porter Services

This represents various cleanups and maintenance throughout the District.

Mulch

The District will go into a contract for the mulching of Common Areas only.

Tree Trimming & Palm Pruning

The District will go into contract for the maintenance of tress which includes trimming of tress in the Common Areas only.

Landscape Fertilization & Pest Control

The District will go into contract for the fertilization of the palm trees on the Common Areas only.

Plants Replacement

The District will go into contract for the replacement of plants needed along the common areas.

Irrigation System

The District will go into contract for the maintenance of the irrigation system.

Irrigation Repairs

The District will go into contract for the repairs of the District's irrigation system.

Electricity

FPL provides electricity for Common Area Lighting.

Field: (continued)

Refuse

The District has a contract with Waste Connections of Florida for monthly refuse service.

Entrance Maintenance & Repairs

The District will go into contract for the maintenance and repairs of the entrance.

Janitorial Services

The District has contracted with Brightview to conduct these services. This contract includes one (1) full time janitor for 40 hours per week. There is another Porter included in the current landscape agreement.

Janitorial Supplies

This includes any supplies needed for the maintenance of the common areas from Janitorial services.

Lake Maintenance

The District has a contract with Solitude Lake Management for the monthly cleaning of all lakes.

Lake Debris Removal

The District has a contract with Brightview Landscaping Company monthly debris removal from all lakes

Cleaning of Drainage System

The District will contract a company to clean the drainage system

Pressure Cleaning – Sidewalk

The District has contracted a company do pressure clean the sidewalks

Field Management

The District has a contract Governmental Management Services, South Florida, LLC for on-site management. The responsibilities include reviewing contracts and other maintenance related items.

Security Services

The District has a contract with Delta Five Security for security services

Special Security Services

The District will go into contract to have police officers patrol the areas.

Holiday Decorations

The District will hire a company to decorate the common grounds for the holidays.

Sidewalk Repairs

The District will contract a company for the repairs of the sidewalks.

Contingency

Any unbudgeted miscellaneous items.

Capital Reserves

Funds reserved for any unanticipated and unscheduled cost to the District.

Clubhouse Maintenance:

Access Control

Includes camera monthly fee, also includes access cards and repairs.

Air Conditioning Maintenance Contract

Estimated cost to maintain the air conditioning system.

Basketball Court Repairs and Maintenance

Estimated cost to maintain the basketball courts.

Cable and Internet

Estimated cost of cable TV and internet for the Club with Comcast and Ark Solvers as needed.

Club House: (continued)

Circuit Training Equipment Maintenance

Estimated cost to maintain the circuit training equipment.

Sauna Equipment Maintenance

Estimated cost to maintain the sauna equipment.

Electricity

FPL provides electricity for the club house.

Fire Alarm & Building Alarm Monitoring

Estimated cost of the fire alarm and building alarm monitoring services.

Gazebo and Trellis Repairs and Maintenance

Estimated cost of the repairs for the gazebo and trellis repairs and maintenance.

Holiday Decorations

The District will hire a company to decorate the common grounds for the holidays.

Insurance

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Irrigation Maintenance

Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.

Janitorial Services

The District has contracted with All professional Cleaning to conduct these services. This contract includes one (1) full time janitor for 40 hours per week.

Janitorial Supplies

Include additional janitorial supplies not provided by contract.

Landscape Maintenance

Maintaining the lawn and plants around the club.

Landscape Replacement

(Includes Mulching) that this line item includes plant replacement and mulching once a year.

Management Fees

Onsite management fees for the clubhouse.

Office Equipment Maintenance

Reflects the maintenance agreement for the copier plus any repairs to other office equipment.

Office Supplies/Clubhouse Supplies

Supplies to run Club and Club Office.

Pest Control

Preventative maintenance for bugs and rodents.

Pool, Spa and Waterpark Maintenance

Cost to maintain the pool, does not include repairs.

Pool, Spa and Waterpark Repairs

Cost to make unanticipated repairs to the pool.

Printing and Postage

The cost of any printing and postage associated with the club house.

Property Taxes

The counties property taxes for the club house

Club House: (continued)**Repairs/Maintenance & Supplies**

Maintenance expenditures required to repair and maintain the Club.

Residential Social Expenses

Expenses related to Social Events.

Security

Night watch as needed.

Telephone

Cost of telephone lines for telephone, internet, fax and alarm systems.

Trash Collection/Recycling

Cost of trash and recycling removal.

Water & Sewer

Water and sewer cost for the Club.

Window Cleaning/Pressure Cleaning

Cost of cleaning the windows and pressure cleaning

Contingency

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

Palm Glades

Capital Reserve Fund

Community Development District

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Interest Income	\$250	\$112	\$138	\$250	\$250
Capital Reserve Contribution	\$275,000	\$175,000	\$100,000	\$275,000	\$275,000
Carry Forward Surplus ⁽¹⁾	\$249,842	\$74,855	\$0	\$74,855	\$349,755
Total Revenues	\$525,092	\$249,967	\$100,138	\$350,105	\$625,005
Expenditures					
Other Current Charges/Bank	\$350	\$161	\$189	\$350	\$350
Total Expenditures	\$350	\$161	\$189	\$350	\$350
Excess Revenues/(Expenditures)	\$524,742	\$249,807	\$99,948	\$349,755	\$624,655

Palm Glades

Debt Service

Community Development District

Series 2016 Special Assessment Refunding Bonds

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Special Assessments	\$899,599	\$861,850	\$37,748	\$899,599	\$899,599
Interest Income	\$0	\$26	\$26	\$52	\$0
Carry Forward Surplus ⁽¹⁾	\$465,377	\$469,052	\$0	\$469,052	\$483,515
Total Revenues	\$1,364,976	\$1,330,928	\$37,774	\$1,368,703	\$1,383,114
Expenditures					
Interest 11/1	\$182,594	\$182,594	\$0	\$182,594	\$176,094
Principal - 5/1	\$520,000	\$0	\$520,000	\$520,000	\$530,000
Interest - 5/1	\$182,594	\$0	\$182,594	\$182,594	\$176,094
Total Expenditures	\$885,188	\$182,594	\$702,594	\$885,188	\$882,188
Excess Revenues/(Expenditures)	\$479,788	\$1,148,335	(\$664,820)	\$483,515	\$500,926

Interest Payment - 11/1/2023 \$168,806

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2023
Net Assessments		\$899,599
Plus Collection Fees (5%)		\$47,347
Gross Assessments		\$946,946
Gross Single Family Per Unit	372	\$1,088
Gross Multi-family Per Unit	563	\$963

Palm Glades

Community Development District

Series 2016, Special Assessment Refunding Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$11,015,000	\$0	\$193,900	\$0
05/01/20	\$11,015,000	\$500,000	\$193,900	\$887,800
11/01/20	\$10,515,000	\$0	\$188,275	\$0
05/01/21	\$10,515,000	\$505,000	\$188,275	\$881,550
11/01/21	\$10,010,000	\$0	\$182,594	\$0
05/01/22	\$10,010,000	\$520,000	\$182,594	\$885,188
11/01/22	\$9,490,000	\$0	\$176,094	\$0
05/01/23	\$9,490,000	\$530,000	\$176,094	\$882,188
11/01/23	\$8,960,000	\$0	\$168,806	\$0
05/01/24	\$8,960,000	\$550,000	\$168,806	\$887,613
11/01/24	\$8,410,000	\$0	\$160,556	\$0
05/01/25	\$8,410,000	\$565,000	\$160,556	\$886,113
11/01/25	\$7,845,000	\$0	\$152,081	\$0
05/01/26	\$7,845,000	\$580,000	\$152,081	\$884,163
11/01/26	\$7,265,000	\$0	\$141,206	\$0
05/01/27	\$7,265,000	\$605,000	\$141,206	\$887,413
11/01/27	\$6,660,000	\$0	\$129,863	\$0
05/01/28	\$6,660,000	\$630,000	\$129,863	\$889,725
11/01/28	\$6,030,000	\$0	\$118,050	\$0
05/01/29	\$6,030,000	\$655,000	\$118,050	\$891,100
11/01/29	\$5,375,000	\$0	\$105,769	\$0
05/01/30	\$5,375,000	\$680,000	\$105,769	\$891,538
11/01/30	\$4,695,000	\$0	\$93,019	\$0
05/01/31	\$4,695,000	\$705,000	\$93,019	\$891,038
11/01/31	\$3,990,000	\$0	\$79,800	\$0
05/01/32	\$3,990,000	\$735,000	\$79,800	\$894,600
11/01/32	\$3,255,000	\$0	\$65,100	\$0
05/01/33	\$3,255,000	\$765,000	\$65,100	\$895,200
11/01/33	\$2,490,000	\$0	\$49,800	\$0
05/01/34	\$2,490,000	\$795,000	\$49,800	\$894,600
11/01/34	\$1,695,000	\$0	\$33,900	\$0
05/01/35	\$1,695,000	\$830,000	\$33,900	\$897,800
11/01/35	\$865,000	\$0	\$17,300	\$0
05/01/36	\$865,000	\$865,000	\$17,300	\$899,600
		\$11,015,000	\$4,112,225	\$15,127,225

Palm Glades

Debt Service

Community Development District

Series 2017 Special Assessment Refunding Bonds

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Special Assessments	\$727,253	\$706,564	\$20,689	\$727,253	\$727,253
Interest Income	\$0	\$27	\$27	\$53	\$0
Carry Forward Surplus ⁽¹⁾	\$248,183	\$250,845	\$0	\$250,845	\$245,851
Total Revenues	\$975,436	\$957,435	\$20,716	\$978,151	\$973,104
Expenditures					
Interest Expense - 11/1	\$206,150	\$206,150	\$0	\$206,150	\$199,750
Interest Expense - 5/1	\$206,150	\$0	\$206,150	\$206,150	\$199,750
Principal Expense - 5/1	\$320,000	\$0	\$320,000	\$320,000	\$330,000
Total Expenditures	\$732,300	\$206,150	\$526,150	\$732,300	\$729,500
Excess Revenues/(Expenditures)	\$243,136	\$751,285	(\$505,434)	\$245,851	\$243,604

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

Interest Payment - 11/1/2023 \$193,150

	No. of Units	FY2023
Net Assessments		\$727,253
Plus Collection Fees (5%)		\$38,276
Gross Assessments		\$765,529
Gross Single Family Per Unit	413	\$1,039
Gross Multy-family Per Unit	364	\$924

Palm Glades

Community Development District

Series 2017 Special Assessments Refunding Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$9,270,000	\$0	\$216,650	\$0
05/01/20	\$9,270,000	\$295,000	\$216,650	\$728,300
11/01/20	\$8,975,000	\$0	\$211,488	\$0
05/01/21	\$8,975,000	\$305,000	\$211,488	\$727,975
11/01/21	\$8,670,000	\$0	\$206,150	\$0
05/01/22	\$8,670,000	\$320,000	\$206,150	\$732,300
11/01/22	\$8,350,000	\$0	\$199,750	\$0
05/01/23	\$8,350,000	\$330,000	\$199,750	\$729,500
11/01/23	\$8,020,000	\$0	\$193,150	\$0
05/01/24	\$8,020,000	\$345,000	\$193,150	\$731,300
11/01/24	\$7,675,000	\$0	\$186,250	\$0
05/01/25	\$7,675,000	\$360,000	\$186,250	\$732,500
11/01/25	\$7,315,000	\$0	\$179,050	\$0
05/01/26	\$7,315,000	\$375,000	\$179,050	\$733,100
11/01/26	\$6,940,000	\$0	\$171,550	\$0
05/01/27	\$6,940,000	\$390,000	\$171,550	\$733,100
11/01/27	\$6,550,000	\$0	\$163,750	\$0
05/01/28	\$6,550,000	\$410,000	\$163,750	\$737,500
11/01/28	\$6,140,000	\$0	\$153,500	\$0
05/01/29	\$6,140,000	\$430,000	\$153,500	\$737,000
11/01/29	\$5,710,000	\$0	\$142,750	\$0
05/01/30	\$5,710,000	\$450,000	\$142,750	\$735,500
11/01/30	\$5,260,000	\$0	\$131,500	\$0
05/01/31	\$5,260,000	\$475,000	\$131,500	\$738,000
11/01/31	\$4,785,000	\$0	\$119,625	\$0
05/01/32	\$4,785,000	\$500,000	\$119,625	\$739,250
11/01/32	\$4,285,000	\$0	\$107,125	\$0
05/01/33	\$4,285,000	\$525,000	\$107,125	\$739,250
11/01/33	\$3,760,000	\$0	\$94,000	\$0
05/01/34	\$3,760,000	\$550,000	\$94,000	\$738,000
11/01/34	\$3,210,000	\$0	\$80,250	\$0
05/01/35	\$3,210,000	\$580,000	\$80,250	\$740,500
11/01/35	\$2,630,000	\$0	\$65,750	\$0
05/01/36	\$2,630,000	\$610,000	\$65,750	\$741,500
11/01/36	\$2,020,000	\$0	\$50,500	\$0
05/01/37	\$2,020,000	\$640,000	\$50,500	\$741,000
11/01/37	\$1,380,000	\$0	\$34,500	\$0
05/01/38	\$1,380,000	\$675,000	\$34,500	\$744,000
11/01/38	\$705,000	\$0	\$17,625	\$0
05/01/39	\$705,000	\$705,000	\$17,625	\$740,250
		\$9,270,000	\$5,449,825	\$14,719,825

Palm Glades

Debt Service

Community Development District

Series 2018A1/A2 Special Assessment Clubhouse Bonds

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Special Assessments	\$682,112	\$657,673	\$24,439	\$682,112	\$682,112
Interest Income	\$0	\$39	\$39	\$79	\$0
Carry Forward Surplus/Cap. Int. ⁽¹⁾	\$488,780	\$491,427	\$0	\$491,427	\$499,628
Total Revenues	\$1,170,892	\$1,149,140	\$24,479	\$1,173,618	\$1,181,740
Expenditures					
Series 2018A1					
Interest Expense - 11/1	\$179,945	\$179,945	\$0	\$179,945	\$177,095
Principal Expense - 11/1	\$190,000	\$190,000	\$0	\$190,000	\$195,000
Interest Expense - 5/1	\$177,095	\$0	\$177,095	\$177,095	\$174,170
Series 2018A2					
Interest Expense - 11/1	\$46,303	\$46,303	\$0	\$46,303	\$45,647
Principal Expense - 11/1	\$35,000	\$35,000	\$0	\$35,000	\$35,000
Interest Expense - 5/1	\$45,647	\$0	\$45,647	\$45,647	\$44,991
Total Expenditures	\$673,990	\$451,248	\$222,742	\$673,990	\$671,903
Excess Revenues/(Expenditures)	\$496,902	\$697,891	(\$198,263)	\$499,628	\$509,838

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

Interest & Principal Payment - 11/1/2023 A1 \$174,170
Interest & Principal Payment - 11/1/2023 A2 \$44,991

	No. of Units	FY 2023
Net Assessments		\$682,112
Plus Collection Fees (5%)		\$35,901
Gross Assessments		\$718,013
Gross Single Family Per Unit	935	\$419
Gross Multy-family Per Unit	777	\$419

Palm Glades

Community Development District

Series 2018A1 Special Assessments Clubhouse Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$9,275,000	\$0	\$182,720	\$550,440
11/01/20	\$9,275,000	\$185,000	\$182,720	
05/01/21	\$9,090,000	\$0	\$179,945	\$549,890
11/01/21	\$9,090,000	\$190,000	\$179,945	
05/01/22	\$8,900,000	\$0	\$177,095	\$549,190
11/01/22	\$8,900,000	\$195,000	\$177,095	
05/01/23	\$8,705,000	\$0	\$174,170	\$553,340
11/01/23	\$8,705,000	\$205,000	\$174,170	
05/01/24	\$8,500,000	\$0	\$171,095	\$552,190
11/01/24	\$8,500,000	\$210,000	\$171,095	
05/01/25	\$8,290,000	\$0	\$167,945	\$550,890
11/01/25	\$8,290,000	\$215,000	\$167,945	
05/01/26	\$8,075,000	\$0	\$164,183	\$553,365
11/01/26	\$8,075,000	\$225,000	\$164,183	
05/01/27	\$7,850,000	\$0	\$160,245	\$550,490
11/01/27	\$7,850,000	\$230,000	\$160,245	
05/01/28	\$7,620,000	\$0	\$156,220	\$552,440
11/01/28	\$7,620,000	\$240,000	\$156,220	
05/01/29	\$7,380,000	\$0	\$152,020	\$549,040
11/01/29	\$7,380,000	\$245,000	\$152,020	
05/01/30	\$7,135,000	\$0	\$147,120	\$549,240
11/01/30	\$7,135,000	\$255,000	\$147,120	
05/01/31	\$6,880,000	\$0	\$142,020	\$549,040
11/01/31	\$6,880,000	\$265,000	\$142,020	
05/01/32	\$6,615,000	\$0	\$136,720	\$553,440
11/01/32	\$6,615,000	\$280,000	\$136,720	
05/01/33	\$6,335,000	\$0	\$131,120	\$552,240
11/01/33	\$6,335,000	\$290,000	\$131,120	
05/01/34	\$6,045,000	\$0	\$125,320	\$550,640
11/01/34	\$6,045,000	\$300,000	\$125,320	
05/01/35	\$5,745,000	\$0	\$119,320	\$548,640
11/01/35	\$5,745,000	\$310,000	\$119,320	
05/01/36	\$5,435,000	\$0	\$113,120	\$551,240
11/01/36	\$5,435,000	\$325,000	\$113,120	
05/01/37	\$5,110,000	\$0	\$106,620	\$553,240
11/01/37	\$5,110,000	\$340,000	\$106,620	
05/01/38	\$4,770,000	\$0	\$99,820	\$549,640
11/01/38	\$4,770,000	\$350,000	\$99,820	
05/01/39	\$4,420,000	\$0	\$92,820	\$550,640
11/01/39	\$4,420,000	\$365,000	\$92,820	
05/01/40	\$4,055,000	\$0	\$85,155	\$550,310
11/01/40	\$4,055,000	\$380,000	\$85,155	
05/01/41	\$3,675,000	\$0	\$77,175	\$549,350
11/01/41	\$3,675,000	\$395,000	\$77,175	
05/01/42	\$3,280,000	\$0	\$68,880	\$552,760
11/01/42	\$3,280,000	\$415,000	\$68,880	
05/01/43	\$2,865,000	\$0	\$60,165	\$550,330
11/01/43	\$2,865,000	\$430,000	\$60,165	
05/01/44	\$2,435,000	\$0	\$51,135	\$552,270
11/01/44	\$2,435,000	\$450,000	\$51,135	
05/01/45	\$1,985,000	\$0	\$41,685	\$548,370
11/01/45	\$1,985,000	\$465,000	\$41,685	
05/01/46	\$1,520,000	\$0	\$31,920	\$548,840
11/01/46	\$1,520,000	\$485,000	\$31,920	
05/01/47	\$1,035,000	\$0	\$21,735	\$548,470
11/01/47	\$1,035,000	\$505,000	\$21,735	
05/01/48	\$530,000	\$530,000	\$22,260	\$552,260
		\$9,275,000	\$6,697,235	\$15,972,235

Palm Glades

Community Development District

Series 2018A2 Special Assessments Clubhouse Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$1,905,000	\$0	\$46,866	\$123,731
11/01/20	\$1,905,000	\$30,000	\$46,866	
05/01/21	\$1,875,000	\$0	\$46,303	\$127,606
11/01/21	\$1,875,000	\$35,000	\$46,303	
05/01/22	\$1,840,000	\$0	\$45,647	\$126,294
11/01/22	\$1,840,000	\$35,000	\$45,647	
05/01/23	\$1,805,000	\$0	\$44,991	\$124,981
11/01/23	\$1,805,000	\$35,000	\$44,991	
05/01/24	\$1,770,000	\$0	\$44,334	\$128,669
11/01/24	\$1,770,000	\$40,000	\$44,334	
05/01/25	\$1,730,000	\$0	\$43,434	\$126,869
11/01/25	\$1,730,000	\$40,000	\$43,434	
05/01/26	\$1,690,000	\$0	\$42,534	\$125,069
11/01/26	\$1,690,000	\$40,000	\$42,534	
05/01/27	\$1,650,000	\$0	\$41,634	\$128,269
11/01/27	\$1,650,000	\$45,000	\$41,634	
05/01/28	\$1,605,000	\$0	\$40,622	\$126,244
11/01/28	\$1,605,000	\$45,000	\$40,622	
05/01/29	\$1,560,000	\$0	\$39,609	\$124,219
11/01/29	\$1,560,000	\$45,000	\$39,609	
05/01/30	\$1,515,000	\$0	\$38,484	\$126,969
11/01/30	\$1,515,000	\$50,000	\$38,484	
05/01/31	\$1,465,000	\$0	\$37,234	\$124,469
11/01/31	\$1,465,000	\$50,000	\$37,234	
05/01/32	\$1,415,000	\$0	\$35,984	\$126,969
11/01/32	\$1,415,000	\$55,000	\$35,984	
05/01/33	\$1,360,000	\$0	\$34,609	\$124,219
11/01/33	\$1,360,000	\$55,000	\$34,609	
05/01/34	\$1,305,000	\$0	\$33,234	\$126,469
11/01/34	\$1,305,000	\$60,000	\$33,234	
05/01/35	\$1,245,000	\$0	\$31,734	\$128,469
11/01/35	\$1,245,000	\$65,000	\$31,734	
05/01/36	\$1,180,000	\$0	\$30,109	\$125,219
11/01/36	\$1,180,000	\$65,000	\$30,109	
05/01/37	\$1,115,000	\$0	\$28,484	\$126,969
11/01/37	\$1,115,000	\$70,000	\$28,484	
05/01/38	\$1,045,000	\$0	\$26,734	\$123,469
11/01/38	\$1,045,000	\$70,000	\$26,734	
05/01/39	\$975,000	\$0	\$24,984	\$124,969
11/01/39	\$975,000	\$75,000	\$24,984	
05/01/40	\$900,000	\$0	\$23,063	\$126,125
11/01/40	\$900,000	\$80,000	\$23,063	
05/01/41	\$820,000	\$0	\$21,013	\$127,025
11/01/41	\$820,000	\$85,000	\$21,013	
05/01/42	\$735,000	\$0	\$18,834	\$127,669
11/01/42	\$735,000	\$90,000	\$18,834	
05/01/43	\$645,000	\$0	\$16,528	\$128,056
11/01/43	\$645,000	\$95,000	\$16,528	
05/01/44	\$550,000	\$0	\$14,094	\$128,188
11/01/44	\$550,000	\$100,000	\$14,094	
05/01/45	\$450,000	\$0	\$11,531	\$128,063
11/01/45	\$450,000	\$105,000	\$11,531	
05/01/46	\$345,000	\$0	\$8,841	\$127,681
11/01/46	\$345,000	\$110,000	\$8,841	
05/01/47	\$235,000	\$0	\$6,022	\$127,044
11/01/47	\$235,000	\$115,000	\$6,022	
05/01/48	\$120,000	\$120,000	\$6,150	\$126,150
		\$1,905,000	\$1,761,138	\$3,666,138

Palm Glades

Debt Service

Community Development District

Series 2020 Special Assessment Bonds (Expansion Area Project)

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Special Assessments	\$51,000	\$49,549	\$1,451	\$51,000	\$51,000
Interest Income	\$0	\$3	\$3	\$6	\$0
Carry Forward Surplus ⁽¹⁾	\$19,331	\$19,518	\$0	\$19,518	\$22,661
Total Revenues	\$70,331	\$69,070	\$1,454	\$70,524	\$73,661
Expenditures					
Interest 11/1	\$16,431	\$16,431	\$0	\$16,431	\$16,188
Principal - 5/1	\$15,000	\$0	\$15,000	\$15,000	\$15,000
Interest - 5/1	\$16,431	\$0	\$16,431	\$16,431	\$16,188
Total Expenditures	\$47,863	\$16,431	\$31,431	\$47,863	\$47,375
Excess Revenues/(Expenditures)	\$22,468	\$52,639	(\$29,977)	\$22,661	\$26,286

Interest Payment - 11/1/2023 \$15,944

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2023
Net Assessments		\$51,000
Plus Collection Fees (5%)		\$2,684
Gross Assessments		\$53,684
Gross Single Family Per Unit	43	\$1,248

Palm Glades

Community Development District

Series 2020, Special Assessment Bonds (Expansion Area Project)

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/20	\$845,000	\$0	\$16,860	
05/01/21	\$845,000	\$15,000	\$16,675	\$48,535
11/01/21	\$830,000	\$0	\$16,431	
05/01/22	\$830,000	\$15,000	\$16,431	\$47,863
11/01/22	\$815,000	\$0	\$16,188	
05/01/23	\$815,000	\$15,000	\$16,188	\$47,375
11/01/23	\$800,000	\$0	\$15,944	
05/01/24	\$800,000	\$15,000	\$15,944	\$46,888
11/01/24	\$785,000	\$0	\$15,700	
05/01/25	\$785,000	\$20,000	\$15,700	\$51,400
11/01/25	\$765,000	\$0	\$15,300	
05/01/26	\$765,000	\$20,000	\$15,300	\$50,600
11/01/26	\$745,000	\$0	\$14,900	
05/01/27	\$745,000	\$20,000	\$14,900	\$49,800
11/01/27	\$725,000	\$0	\$14,500	
05/01/28	\$725,000	\$20,000	\$14,500	\$49,000
11/01/28	\$705,000	\$0	\$14,100	
05/01/29	\$705,000	\$20,000	\$14,100	\$48,200
11/01/29	\$685,000	\$0	\$13,700	
05/01/30	\$685,000	\$20,000	\$13,700	\$47,400
11/01/30	\$665,000	\$0	\$13,300	
05/01/31	\$665,000	\$20,000	\$13,300	\$46,600
11/01/31	\$645,000	\$0	\$12,900	
05/01/32	\$645,000	\$25,000	\$12,900	\$50,800
11/01/32	\$620,000	\$0	\$12,400	
05/01/33	\$620,000	\$25,000	\$12,400	\$49,800
11/01/33	\$595,000	\$0	\$11,900	
05/01/34	\$595,000	\$25,000	\$11,900	\$48,800
11/01/34	\$570,000	\$0	\$11,400	
05/01/35	\$570,000	\$25,000	\$11,400	\$47,800
11/01/35	\$545,000	\$0	\$10,900	
05/01/36	\$545,000	\$25,000	\$10,900	\$46,800
11/01/36	\$520,000	\$0	\$10,400	
05/01/37	\$520,000	\$30,000	\$10,400	\$50,800
11/01/37	\$490,000	\$0	\$9,800	
05/01/38	\$490,000	\$30,000	\$9,800	\$49,600
11/01/38	\$460,000	\$0	\$9,200	
05/01/39	\$460,000	\$30,000	\$9,200	\$48,400
11/01/39	\$430,000	\$0	\$8,600	
05/01/40	\$430,000	\$30,000	\$8,600	\$47,200
11/01/40	\$400,000	\$0	\$8,000	
05/01/41	\$400,000	\$35,000	\$8,000	\$51,000
11/01/41	\$365,000	\$0	\$7,300	
05/01/42	\$365,000	\$35,000	\$7,300	\$49,600
11/01/42	\$330,000	\$0	\$6,600	
05/01/43	\$330,000	\$35,000	\$6,600	\$48,200
11/01/43	\$295,000	\$0	\$5,900	
05/01/44	\$295,000	\$35,000	\$5,900	\$46,800
11/01/44	\$260,000	\$0	\$5,200	
05/01/45	\$260,000	\$40,000	\$5,200	\$50,400
11/01/45	\$220,000	\$0	\$4,400	
05/01/46	\$220,000	\$40,000	\$4,400	\$48,800
11/01/46	\$180,000	\$0	\$3,600	
05/01/47	\$180,000	\$40,000	\$3,600	\$47,200
11/01/47	\$140,000	\$0	\$2,800	
05/01/48	\$140,000	\$45,000	\$2,800	\$50,600
11/01/48	\$95,000	\$0	\$1,900	
05/01/49	\$95,000	\$45,000	\$1,900	\$48,800
11/01/49	\$50,000	\$0	\$1,000	
05/01/50	\$50,000	\$50,000	\$1,000	\$52,000
11/01/50	\$0	\$0	\$0	
		\$845,000	\$622,060	\$1,467,060

Palm Glades

Debt Service

Community Development District

Series 2021 Special Assessment Bonds (2021 Area Project)

Description	FY2022 Adopted Budget	Actual through 3/31/2022	Projected Next 6 Months	Total Projected 9/30/2022	FY2023 Amended Budget
Revenues					
Direct Assessments - Lennar	\$11,797	\$0	\$11,797	\$11,797	\$0
Special Assessments On Roll	\$0	\$0	\$0	\$0	\$30,769
Interest Income	\$0	\$0	\$1	\$1	\$0
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$21,232
Total Revenues	\$11,797	\$0	\$11,798	\$11,798	\$52,001
Expenditures					
Interest 12/15	\$2,565	\$2,565	\$0	\$2,565	\$9,232
Principal - 12/15	\$0	\$0	\$0	\$0	\$12,000
Interest - 6/15	\$9,232	\$0	\$9,232	\$9,232	\$9,100
Total Expenditures	\$11,797	\$2,565	\$9,232	\$11,797	\$30,333
Other Financing Sources/(Uses)					
Bond Proceeds	\$0	\$5,641	\$0	\$5,641	\$0
Total Other Financing Sources/(Uses)	\$0	\$5,641	\$0	\$5,641	\$0
Excess Revenues/(Expenditures)	\$0	\$3,077	\$2,566	\$5,642	\$21,669
				Interest Payment - 12/15/23	\$9,100
				Principal Payment - 12/15/23	\$12,000

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2023
Net Assessments		\$32,389
Plus Collection Fees (5%)		\$1,705
Gross Assessments		\$34,093
Gross Single Family Per Unit	29	\$1,175.63

Palm Glades

Community Development District

Series 2021, Special Assessment Bonds (2021 Project Area)

Amortization Schedule

DATE	BALANCE	Coupon	PRINCIPAL	INTEREST	TOTAL
12/15/21	\$550,000	2.200%	\$0	\$2,565	
05/15/22	\$550,000	2.200%	\$0	\$9,232	\$11,797
12/15/22	\$550,000	2.200%	\$12,000	\$9,232	
05/15/23	\$538,000	2.200%	\$0	\$9,100	\$30,333
12/15/23	\$538,000	2.200%	\$12,000	\$9,100	
06/15/24	\$526,000	2.200%	\$0	\$8,968	\$30,069
12/15/24	\$526,000	2.200%	\$12,000	\$8,968	
06/15/25	\$514,000	2.200%	\$0	\$8,836	\$29,805
12/15/25	\$514,000	2.200%	\$13,000	\$8,836	
06/15/26	\$501,000	2.200%	\$0	\$8,693	\$30,530
12/15/26	\$501,000	2.200%	\$13,000	\$8,693	
06/15/27	\$488,000	2.700%	\$0	\$8,550	\$30,244
12/15/27	\$488,000	2.700%	\$13,000	\$8,550	
06/15/28	\$475,000	2.700%	\$0	\$8,375	\$29,925
12/15/28	\$475,000	2.700%	\$13,000	\$8,375	
06/15/29	\$462,000	2.700%	\$0	\$8,199	\$29,574
12/15/29	\$462,000	2.700%	\$14,000	\$8,199	
06/15/30	\$448,000	2.700%	\$0	\$8,010	\$30,210
12/15/30	\$448,000	2.700%	\$14,000	\$8,010	
06/15/31	\$434,000	2.700%	\$0	\$7,821	\$29,832
12/15/31	\$434,000	2.700%	\$15,000	\$7,821	
06/15/32	\$419,000	3.125%	\$0	\$7,619	\$30,440
12/15/32	\$419,000	3.125%	\$15,000	\$7,619	
06/15/33	\$404,000	3.125%	\$0	\$7,384	\$30,003
12/15/33	\$404,000	3.125%	\$16,000	\$7,384	
06/15/34	\$388,000	3.125%	\$0	\$7,134	\$30,519
12/15/34	\$388,000	3.125%	\$16,000	\$7,134	
06/15/35	\$372,000	3.125%	\$0	\$6,884	\$30,019
12/15/35	\$372,000	3.125%	\$16,000	\$6,884	
06/15/36	\$356,000	3.125%	\$0	\$6,634	\$29,519
12/15/36	\$356,000	3.125%	\$17,000	\$6,634	
06/15/37	\$339,000	3.125%	\$0	\$6,369	\$30,003
12/15/37	\$339,000	3.125%	\$18,000	\$6,369	
06/15/38	\$321,000	3.125%	\$0	\$6,088	\$30,456
12/15/38	\$321,000	3.125%	\$18,000	\$6,088	
06/15/39	\$303,000	3.125%	\$0	\$5,806	\$29,894
12/15/39	\$303,000	3.125%	\$19,000	\$5,806	
06/15/40	\$284,000	3.125%	\$0	\$5,509	\$30,316
12/15/40	\$284,000	3.125%	\$19,000	\$5,509	
06/15/41	\$265,000	3.125%	\$0	\$5,213	\$29,722
12/15/41	\$265,000	3.125%	\$20,000	\$5,213	
06/15/42	\$245,000	4.000%	\$0	\$4,900	\$30,113
12/15/42	\$245,000	4.000%	\$20,000	\$4,900	
06/15/43	\$225,000	4.000%	\$0	\$4,500	\$29,400
12/15/43	\$225,000	4.000%	\$21,000	\$4,500	
06/15/44	\$204,000	4.000%	\$0	\$4,080	\$29,580
12/15/44	\$204,000	4.000%	\$22,000	\$4,080	
06/15/45	\$182,000	4.000%	\$0	\$3,640	\$29,720
12/15/45	\$182,000	4.000%	\$23,000	\$3,640	
06/15/46	\$159,000	4.000%	\$0	\$3,180	\$29,820
12/15/46	\$159,000	4.000%	\$24,000	\$3,180	
06/15/47	\$135,000	4.000%	\$0	\$2,700	\$29,880
12/15/47	\$135,000	4.000%	\$25,000	\$2,700	
06/15/48	\$110,000	4.000%	\$0	\$2,200	\$29,900
12/15/48	\$110,000	4.000%	\$26,000	\$2,200	
06/15/49	\$84,000	4.000%	\$0	\$1,680	\$29,880
12/15/49	\$84,000	4.000%	\$27,000	\$1,680	
06/15/50	\$57,000	4.000%	\$0	\$1,140	\$29,820
12/15/50	\$57,000	4.000%	\$28,000	\$1,140	
06/15/51	\$29,000	4.000%	\$0	\$580	\$29,720
12/15/51	\$29,000	4.000%	\$29,000	\$580	\$29,580
			\$550,000	\$360,618	\$910,618