

***Adopted Budget
Fiscal Year 2022***

***Palm Glades
Community Development District***

August 10, 2021



**Palm Glades
Community Development District**

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Palm Glades

Community Development District

General Fund

Description	FY2021 Adopted Budget	Actual thru 6/30/2021	Projected Next 3 Months	Total Projected at 9/30/2021	FY2022 Adopted Budget
Revenues					
Maintenance Assessments	\$1,813,151	\$1,785,959	\$27,192	\$1,813,151	\$2,585,061
Interest Income	\$5,000	\$1,366	\$250	\$1,616	\$1,000
Clubhouse Revenue	\$0	\$2,338	\$255	\$2,593	\$0
Carry Forward Surplus	\$543,581	\$757,325	\$0	\$757,325	\$0
Total Revenues	\$2,361,732	\$2,546,988	\$27,697	\$2,574,685	\$2,586,061
Expenditures					
<i>Administrative</i>					
Supervisors Fee	\$9,600	\$6,400	\$2,800	\$9,200	\$9,600
FICA Expense	\$734	\$490	\$214	\$704	\$734
Engineering Fees	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Arbitrage	\$3,000	\$600	\$1,800	\$2,400	\$2,400
Dissemination	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Attorney Fees	\$40,000	\$23,403	\$16,598	\$40,000	\$40,000
Annual Audit	\$5,900	\$5,200	\$0	\$5,200	\$5,400
Trustee Fees	\$17,000	\$20,500	\$0	\$20,500	\$20,500
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Management Fees	\$43,353	\$32,515	\$10,838	\$43,353	\$43,353
Website Administration	\$3,000	\$2,250	\$750	\$3,000	\$3,000
Telephone	\$100	\$0	\$100	\$100	\$100
Postage	\$1,000	\$680	\$320	\$1,000	\$1,000
Printing & Binding	\$2,900	\$1,129	\$1,771	\$2,900	\$2,900
Rentals & Leases	\$2,400	\$1,800	\$600	\$2,400	\$2,400
Insurance	\$6,795	\$6,503	\$0	\$6,503	\$7,154
Legal Advertising	\$2,600	\$929	\$950	\$1,879	\$2,600
Other Current Charges	\$1,050	\$748	\$302	\$1,050	\$1,050
Office Supplies	\$260	\$162	\$98	\$260	\$260
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$250	\$250	\$250
First Quarter Operating	\$0	\$0	\$180,750	\$180,750	\$0
Total Administrative	\$154,617	\$107,358	\$228,765	\$336,124	\$157,376
<i>Field</i>					
Landscape Maintenance	\$191,000	\$144,884	\$47,723	\$192,607	\$191,000
Porter Service	\$79,560	\$59,670	\$19,890	\$79,560	\$79,560
Mulch	\$62,000	\$63,214	\$0	\$63,214	\$62,000
Tree Trimming & Palm Pruning	\$39,000	\$3,520	\$35,480	\$39,000	\$39,000
Landscape Fertilization & Pest Control	\$43,870	\$27,675	\$9,225	\$36,900	\$43,870
Annuals	\$15,000	\$15,262	\$0	\$15,262	\$15,000
Plants Replacement	\$39,000	\$34,444	\$4,918	\$39,363	\$39,000
Irrigation System	\$22,800	\$15,200	\$7,600	\$22,800	\$22,800
Irrigation Repairs	\$15,000	\$18,604	\$0	\$18,604	\$15,000
Electricity	\$28,000	\$20,790	\$7,210	\$28,000	\$28,000
Refuse	\$14,138	\$10,886	\$6,127	\$17,013	\$14,704
Entrance Maintenance & Repairs	\$20,000	\$2,928	\$17,072	\$20,000	\$20,000
Janitorial Supplies	\$4,200	\$0	\$4,200	\$4,200	\$4,200
Lake Maintenance	\$13,500	\$7,065	\$2,355	\$9,420	\$13,500
Lake Debris Removal	\$3,600	\$0	\$3,600	\$3,600	\$3,600
Cleaning of Drainage System	\$22,000	\$0	\$22,000	\$22,000	\$22,000
Pressure Cleaning - Sidewalk	\$18,600	\$0	\$18,600	\$18,600	\$18,600
Field Management	\$19,500	\$14,625	\$4,875	\$19,500	\$19,500
Security Services	\$527,000	\$397,867	\$129,133	\$527,000	\$527,000
Holiday Decorations	\$15,000	\$17,393	\$0	\$17,393	\$17,400
Sidewalk Repairs	\$0	\$0	\$0	\$0	\$50,000
Contingency	\$65,750	\$24,325	\$41,425	\$65,750	\$94,800
Capital Reserves	\$175,000	\$0	\$175,000	\$175,000	\$275,000
Total Field	\$1,433,518	\$878,354	\$556,432	\$1,434,786	\$1,615,534

Palm Glades

Community Development District

General Fund

Description	FY2021 Adopted Budget	Actual thru 6/30/2021	Projected Next 3 Months	Total Projected at 9/30/2021	FY2022 Adopted Budget
<i>Clubhouse</i>					
Access Control (cards, systems, cameras n	\$5,000	\$3,082	\$1,918	\$5,000	\$5,000
Air Conditioning Maintenance	\$5,000	\$2,626	\$2,000	\$4,626	\$5,000
Basketball Court Repairs and Maintenance	\$10,000	\$21	\$9,979	\$10,000	\$10,000
Cable & Internet Service	\$9,000	\$3,109	\$3,391	\$6,500	\$9,000
Circuit Training Equipment Maintenance	\$6,350	\$2,588	\$4,069	\$6,657	\$6,350
Sauna Equipment Maintenance	\$3,500	\$0	\$3,500	\$3,500	\$3,500
Electricity	\$45,000	\$23,863	\$8,100	\$31,963	\$45,000
Fire Alarm & Building Alarm Monitoring	\$3,300	\$2,228	\$1,072	\$3,300	\$3,300
Gazebo and Trellis Repairs and Maintenan	\$11,000	\$0	\$11,000	\$11,000	\$11,000
Holiday Decorations	\$5,000	\$6,731	\$0	\$6,731	\$6,731
Insurance	\$34,000	\$35,529	\$0	\$35,529	\$38,259
Irrigation Repairs and Maintenance	\$5,000	\$3,140	\$1,860	\$5,000	\$5,000
Janitorial	\$52,000	\$35,100	\$11,700	\$46,800	\$52,000
Janitorial Supplies	\$5,200	\$0	\$5,200	\$5,200	\$5,200
Landscape Maintenance	\$30,540	\$17,640	\$5,880	\$23,520	\$30,540
Landscape Replacement (Includes Mulchin	\$26,176	\$1,000	\$25,176	\$26,176	\$26,176
Management Fees	\$226,875	\$125,079	\$101,796	\$226,875	\$226,875
Office Equipment Maintenance	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Office Supplies/Clubhouse Supplies	\$11,000	\$9,421	\$1,579	\$11,000	\$11,000
Pest Control-Interior & Exterior	\$3,500	\$7,053	\$1,755	\$8,808	\$8,400
Pool, Spa and Waterpark Maintenance	\$45,000	\$29,425	\$4,775	\$34,200	\$45,000
Pool, Spa and Waterpark Repairs	\$32,500	\$17,113	\$15,387	\$32,500	\$32,500
Printing & Postage	\$2,400	\$0	\$2,400	\$2,400	\$2,400
Property Taxes	\$0	\$465	\$0	\$465	\$500
Repairs/Maintenance & Supplies (General)	\$50,000	\$27,703	\$22,297	\$50,000	\$50,000
Residential Social Expenses	\$20,000	\$6,038	\$13,962	\$20,000	\$20,000
Security	\$66,670	\$42,137	\$24,533	\$66,670	\$66,670
Telephone	\$700	\$460	\$152	\$611	\$700
Trash Collection/Recycling	\$6,500	\$0	\$6,500	\$6,500	\$6,500
Water & Sewer	\$8,000	\$4,234	\$3,500	\$7,734	\$8,000
Window Cleaning/Pressure Cleaning	\$4,000	\$0	\$4,000	\$4,000	\$4,000
Contingency	\$35,386	\$90,920	\$4,590	\$95,510	\$63,550
Total Clubhouse	\$773,597	\$496,705	\$307,070	\$803,775	\$813,151
Total Expenditures	\$2,361,732	\$1,482,416	\$1,092,268	\$2,574,684	\$2,586,061
Excess Revenues/Expenditures	\$0	\$1,064,571	(\$1,064,571)	\$0	\$0

	FY 2020	FY 2021	FY 2022
Net Assessments - Adm. & Field	\$995,129	\$1,039,554	\$1,771,910
Plus Collection Fees (5%)	\$52,375	\$54,713	\$93,258
Gross Assessments - Adm. & Field	\$1,047,504	\$1,094,267	\$1,865,168
No. of Units	1,712	1,755	1,784
Gross Per Unit Assessments - Adm. & Field	\$611.86	\$611.86	\$1,045.50
Net Assessments - Clubhouse	\$773,597	\$773,597	\$813,151
Plus Collection Fees (5%)	\$40,716	\$40,716	\$42,797
Gross Assessments - Clubhouse	\$814,313	\$814,313	\$855,948
No. of Units	1,712	1,712	1,741
Gross Per Unit Assessments - Clubhouse	\$475.65	\$475.65	\$491.64
Total Gross Assessments	\$1,861,817	\$1,908,580	\$2,721,117
Total Net Assessments	\$1,768,726	\$1,813,151	\$2,585,061

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The Amount is based upon the estimated average balance of funds available during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District will issue bonds to be held with a Trustee at Wells Fargo Bank. The amount of the trustee fees is based on the agreement between Wells Fargo Bank and the District.

Assessment Roll

The District receives Annual Assessment Administration of 1% of assessments not to exceed \$2,000. Annually by GMS, SF, LLC.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Website Administration

The District maintains a website for the homeowners which are kept to date by GMS, S. FL

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rentals & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC for the District's administrative office located in Ft. Lauderdale.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Field:

Landscape Maintenance

The District has a contract with Brightview Landscaping Company for the maintenance of the Common Areas only. Includes grass cutting and edging. Irrigation monthly wet check, quarterly fertilization, bi-monthly pest control and weed control. Additional services as requested by the District not included. Janitorial Services have also been included as part of the contract with Brightview.

Porter Services

This represents various cleanups and maintenance throughout the District.

Mulch

The District will go into a contract for the mulching of Common Areas only.

Tree Trimming & Palm Pruning

The District will go into contract for the maintenance of trees which includes trimming of trees in the Common Areas only.

Landscape Fertilization & Pest Control

The District will go into contract for the fertilization of the palm trees on the Common Areas only.

Plants Replacement

The District will go into contract for the replacement of plants needed along the common areas.

Irrigation System

The District will go into contract for the maintenance of the irrigation system.

Irrigation Repairs

The District will go into contract for the repairs of the District's irrigation system.

Electricity

FPL provides electricity for Common Area Lighting.

Field: (continued)

Refuse

The District has a contract with Waste Connections of Florida for monthly refuse service.

Entrance Maintenance & Repairs

The District will go into contract for the maintenance and repairs of the entrance.

Janitorial Services

The District has contracted with Brightview to conduct these services. This contract includes one (1) full time janitor for 40 hours per week. There is another Porter included in the current landscape agreement.

Janitorial Supplies

This includes any supplies needed for the maintenance of the common areas from Janitorial services.

Lake Maintenance

The District has a contract with Solitude Lake Management for the monthly cleaning of all lakes.

Lake Debris Removal

The District has a contract with Brightview Landscaping Company monthly debris removal from all lakes

Cleaning of Drainage System

The District will contract a company to clean the drainage system

Pressure Cleaning – Sidewalk

The District has contracted a company do pressure clean the sidewalks

Field Management

The District has a contract Governmental Management Services, South Florida, LLC for on-site management. The responsibilities include reviewing contracts and other maintenance related items.

Security Services

The District has a contract with Delta Five Security for security services

Special Security Services

The District will go into contract to have police officers patrol the areas.

Holiday Decorations

The District will hire a company to decorate the common grounds for the holidays.

Sidewalk Repairs

The District will contract a company for the repairs of the sidewalks.

Contingency

Any unbudgeted miscellaneous items.

Capital Reserves

Funds reserved for any unanticipated and unscheduled cost to the District.

Clubhouse Maintenance:

Access Control

Includes camera monthly fee, also includes access cards and repairs.

Air Conditioning Maintenance Contract

Estimated cost to maintain the air conditioning system.

Basketball Court Repairs and Maintenance

Estimated cost to maintain the basketball courts.

Cable and Internet

Estimated cost of cable TV and internet for the Club with Comcast and Ark Solvers as needed.

Club House: (continued)

Circuit Training Equipment Maintenance

Estimated cost to maintain the circuit training equipment.

Sauna Equipment Maintenance

Estimated cost to maintain the sauna equipment.

Electricity

FPL provides electricity for the club house.

Fire Alarm & Building Alarm Monitoring

Estimated cost of the fire alarm and building alarm monitoring services.

Gazebo and Trellis Repairs and Maintenance

Estimated cost of the repairs for the gazebo and trellis repairs and maintenance.

Holiday Decorations

The District will hire a company to decorate the common grounds for the holidays.

Insurance

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Irrigation Maintenance

Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.

Janitorial Services

The District has contracted with All professional Cleaning to conduct these services. This contract includes one (1) full time janitor for 40 hours per week.

Janitorial Supplies

Include additional janitorial supplies not provide by contract.

Landscape Maintenance

Maintaining the lawn and plants around the club.

Landscape Replacement

(Includes Mulching) that this line item includes plant replacement and mulching once a year.

Management Fees

Onsite management fees for the clubhouse.

Office Equipment Maintenance

Reflects the maintenance agreement for the copier plus any repairs to other office equipment.

Office Supplies/Clubhouse Supplies

Supplies to run Club and Club Office.

Pest Control

Preventative maintenance for bugs and rodents.

Pool, Spa and Waterpark Maintenance

Cost to maintain the pool, does not include repairs.

Pool, Spa and Waterpark Repairs

Cost to make unanticipated repairs to the pool.

Printing and Postage

The cost of any printing and postage associated with the club house.

Property Taxes

The counties property taxes for the club house

Club House: (continued)

Repairs/Maintenance & Supplies

Maintenance expenditures required to repair and maintain the Club.

Residential Social Expenses

Expenses related to Social Events.

Security

Night watch as needed.

Telephone

Cost of telephone lines for telephone, internet, fax and alarm systems.

Trash Collection/Recycling

Cost of trash and recycling removal.

Water & Sewer

Water and sewer cost for the Club.

Window Cleaning/Pressure Cleaning

Cost of cleaning the windows and pressure cleaning

Contingency

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

Palm Glades

Capital Reserve Fund

Community Development District

Description	FY2021 Adopted Budget	Actual through 6/30/2021	Projected Next 3 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Interest Income	\$250	\$0	\$0	\$0	\$250
Capital Reserve Contribution	\$175,000	\$0	\$175,000	\$175,000	\$275,000
Carry Forward Surplus ⁽¹⁾	\$200,150	\$75,190	\$0	\$75,190	\$249,842
Total Revenues	\$375,400	\$75,191	\$175,000	\$250,191	\$525,092
Expenditures					
Other Current Charges/Bank	\$0	\$261	\$87	\$348	\$350
Total Expenditures	\$0	\$261	\$87	\$348	\$350
Excess Revenues/(Expenditures)	\$375,400	\$74,929	\$174,913	\$249,842	\$524,742

Palm Glades

Debt Service

Community Development District

Series 2016 Special Assessment Refunding Bonds

Description	FY2021 Adopted Budget	Actual through 6/30/2021	Projected Next 3 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Special Assessments	\$899,599	\$895,539	\$4,060	\$899,599	\$899,599
Interest Income	\$2,500	\$91	\$20	\$111	\$0
Carry Forward Surplus ⁽¹⁾	\$416,405	\$447,217	\$0	\$447,217	\$465,377
Total Revenues	\$1,318,503	\$1,342,847	\$4,080	\$1,346,927	\$1,364,976
Expenditures					
Interest 11/1	\$188,275	\$188,275	\$0	\$188,275	\$182,594
Principal - 5/1	\$505,000	\$505,000	\$0	\$505,000	\$520,000
Interest - 5/1	\$188,275	\$188,275	\$0	\$188,275	\$182,594
Total Expenditures	\$881,550	\$881,550	\$0	\$881,550	\$885,188
Excess Revenues/(Expenditures)	\$436,953	\$461,297	\$4,080	\$465,377	\$479,788

Interest Payment - 11/1/2022 \$176,094

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

	No. of Units	FY 2022
Net Assessments		\$899,599
Plus Collection Fees (5%)		\$47,347
Gross Assessments		\$946,946
Gross Single Family Per Unit	372	\$1,088
Gross Multi-family Per Unit	563	\$963

Palm Glades

Community Development District

Series 2016, Special Assessment Refunding Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$ 11,015,000.00	\$ -	\$ 193,900.00	\$ -
05/01/20	\$ 11,015,000.00	\$ 500,000.00	\$ 193,900.00	\$ 887,800.00
11/01/20	\$ 10,515,000.00	\$ -	\$ 188,275.00	\$ -
05/01/21	\$ 10,515,000.00	\$ 505,000.00	\$ 188,275.00	\$ 881,550.00
11/01/21	\$ 10,010,000.00	\$ -	\$ 182,593.75	\$ -
05/01/22	\$ 10,010,000.00	\$ 520,000.00	\$ 182,593.75	\$ 885,187.50
11/01/22	\$ 9,490,000.00	\$ -	\$ 176,093.75	\$ -
05/01/23	\$ 9,490,000.00	\$ 530,000.00	\$ 176,093.75	\$ 882,187.50
11/01/23	\$ 8,960,000.00	\$ -	\$ 168,806.25	\$ -
05/01/24	\$ 8,960,000.00	\$ 550,000.00	\$ 168,806.25	\$ 887,612.50
11/01/24	\$ 8,410,000.00	\$ -	\$ 160,556.25	\$ -
05/01/25	\$ 8,410,000.00	\$ 565,000.00	\$ 160,556.25	\$ 886,112.50
11/01/25	\$ 7,845,000.00	\$ -	\$ 152,081.25	\$ -
05/01/26	\$ 7,845,000.00	\$ 580,000.00	\$ 152,081.25	\$ 884,162.50
11/01/26	\$ 7,265,000.00	\$ -	\$ 141,206.25	\$ -
05/01/27	\$ 7,265,000.00	\$ 605,000.00	\$ 141,206.25	\$ 887,412.50
11/01/27	\$ 6,660,000.00	\$ -	\$ 129,862.50	\$ -
05/01/28	\$ 6,660,000.00	\$ 630,000.00	\$ 129,862.50	\$ 889,725.00
11/01/28	\$ 6,030,000.00	\$ -	\$ 118,050.00	\$ -
05/01/29	\$ 6,030,000.00	\$ 655,000.00	\$ 118,050.00	\$ 891,100.00
11/01/29	\$ 5,375,000.00	\$ -	\$ 105,768.75	\$ -
05/01/30	\$ 5,375,000.00	\$ 680,000.00	\$ 105,768.75	\$ 891,537.50
11/01/30	\$ 4,695,000.00	\$ -	\$ 93,018.75	\$ -
05/01/31	\$ 4,695,000.00	\$ 705,000.00	\$ 93,018.75	\$ 891,037.50
11/01/31	\$ 3,990,000.00	\$ -	\$ 79,800.00	\$ -
05/01/32	\$ 3,990,000.00	\$ 735,000.00	\$ 79,800.00	\$ 894,600.00
11/01/32	\$ 3,255,000.00	\$ -	\$ 65,100.00	\$ -
05/01/33	\$ 3,255,000.00	\$ 765,000.00	\$ 65,100.00	\$ 895,200.00
11/01/33	\$ 2,490,000.00	\$ -	\$ 49,800.00	\$ -
05/01/34	\$ 2,490,000.00	\$ 795,000.00	\$ 49,800.00	\$ 894,600.00
11/01/34	\$ 1,695,000.00	\$ -	\$ 33,900.00	\$ -
05/01/35	\$ 1,695,000.00	\$ 830,000.00	\$ 33,900.00	\$ 897,800.00
11/01/35	\$ 865,000.00	\$ -	\$ 17,300.00	\$ -
05/01/36	\$ 865,000.00	\$ 865,000.00	\$ 17,300.00	\$ 899,600.00
		\$ 11,015,000.00	\$ 4,112,225.00	\$ 15,127,225.00

Palm Glades

Debt Service

Community Development District

Series 2017 Special Assessment Refunding Bonds

Description	FY2021 Adopted Budget	Actual through 6/30/2021	Projected Next 3 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Special Assessments	\$727,253	\$724,116	\$3,137	\$727,253	\$727,253
Interest Income	\$1,000	\$42	\$20	\$62	\$0
Carry Forward Surplus ⁽¹⁾	\$249,755	\$248,844	\$0	\$248,844	\$248,183
Total Revenues	\$978,008	\$973,002	\$3,157	\$976,159	\$975,436
Expenditures					
Interest Expense - 11/1	\$211,488	\$211,488	\$0	\$211,488	\$206,150
Interest Expense - 5/1	\$211,488	\$211,488	\$0	\$211,488	\$206,150
Principal Expense - 5/1	\$305,000	\$305,000	\$0	\$305,000	\$320,000
Total Expenditures	\$727,975	\$727,976	\$0	\$727,976	\$732,300
Excess Revenues/(Expenditures)	\$250,033	\$245,027	\$3,157	\$248,183	\$243,136

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

Interest Payment - 11/1/2022 \$199,750

	No. of Units	FY 2022
Net Assessments		\$727,253
Plus Collection Fees (5%)		\$38,276
Gross Assessments		\$765,529
Gross Single Family Per Unit	413	\$1,039
Gross Multy-family Per Unit	364	\$924

Palm Glades

Community Development District

Series 2017 Special Assessments Refunding Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$ 9,270,000.00	\$ -	\$ 216,650.00	\$ -
05/01/20	\$ 9,270,000.00	\$ 295,000.00	\$ 216,650.00	\$ 728,300.00
11/01/20	\$ 8,975,000.00	\$ -	\$ 211,487.50	\$ -
05/01/21	\$ 8,975,000.00	\$ 305,000.00	\$ 211,487.50	\$ 727,975.00
11/01/21	\$ 8,670,000.00	\$ -	\$ 206,150.00	\$ -
05/01/22	\$ 8,670,000.00	\$ 320,000.00	\$ 206,150.00	\$ 732,300.00
11/01/22	\$ 8,350,000.00	\$ -	\$ 199,750.00	\$ -
05/01/23	\$ 8,350,000.00	\$ 330,000.00	\$ 199,750.00	\$ 729,500.00
11/01/23	\$ 8,020,000.00	\$ -	\$ 193,150.00	\$ -
05/01/24	\$ 8,020,000.00	\$ 345,000.00	\$ 193,150.00	\$ 731,300.00
11/01/24	\$ 7,675,000.00	\$ -	\$ 186,250.00	\$ -
05/01/25	\$ 7,675,000.00	\$ 360,000.00	\$ 186,250.00	\$ 732,500.00
11/01/25	\$ 7,315,000.00	\$ -	\$ 179,050.00	\$ -
05/01/26	\$ 7,315,000.00	\$ 375,000.00	\$ 179,050.00	\$ 733,100.00
11/01/26	\$ 6,940,000.00	\$ -	\$ 171,550.00	\$ -
05/01/27	\$ 6,940,000.00	\$ 390,000.00	\$ 171,550.00	\$ 733,100.00
11/01/27	\$ 6,550,000.00	\$ -	\$ 163,750.00	\$ -
05/01/28	\$ 6,550,000.00	\$ 410,000.00	\$ 163,750.00	\$ 737,500.00
11/01/28	\$ 6,140,000.00	\$ -	\$ 153,500.00	\$ -
05/01/29	\$ 6,140,000.00	\$ 430,000.00	\$ 153,500.00	\$ 737,000.00
11/01/29	\$ 5,710,000.00	\$ -	\$ 142,750.00	\$ -
05/01/30	\$ 5,710,000.00	\$ 450,000.00	\$ 142,750.00	\$ 735,500.00
11/01/30	\$ 5,260,000.00	\$ -	\$ 131,500.00	\$ -
05/01/31	\$ 5,260,000.00	\$ 475,000.00	\$ 131,500.00	\$ 738,000.00
11/01/31	\$ 4,785,000.00	\$ -	\$ 119,625.00	\$ -
05/01/32	\$ 4,785,000.00	\$ 500,000.00	\$ 119,625.00	\$ 739,250.00
11/01/32	\$ 4,285,000.00	\$ -	\$ 107,125.00	\$ -
05/01/33	\$ 4,285,000.00	\$ 525,000.00	\$ 107,125.00	\$ 739,250.00
11/01/33	\$ 3,760,000.00	\$ -	\$ 94,000.00	\$ -
05/01/34	\$ 3,760,000.00	\$ 550,000.00	\$ 94,000.00	\$ 738,000.00
11/01/34	\$ 3,210,000.00	\$ -	\$ 80,250.00	\$ -
05/01/35	\$ 3,210,000.00	\$ 580,000.00	\$ 80,250.00	\$ 740,500.00
11/01/35	\$ 2,630,000.00	\$ -	\$ 65,750.00	\$ -
05/01/36	\$ 2,630,000.00	\$ 610,000.00	\$ 65,750.00	\$ 741,500.00
11/01/36	\$ 2,020,000.00	\$ -	\$ 50,500.00	\$ -
05/01/37	\$ 2,020,000.00	\$ 640,000.00	\$ 50,500.00	\$ 741,000.00
11/01/37	\$ 1,380,000.00	\$ -	\$ 34,500.00	\$ -
05/01/38	\$ 1,380,000.00	\$ 675,000.00	\$ 34,500.00	\$ 744,000.00
11/01/38	\$ 705,000.00	\$ -	\$ 17,625.00	\$ -
05/01/39	\$ 705,000.00	\$ 705,000.00	\$ 17,625.00	\$ 740,250.00
		\$ 9,270,000.00	\$ 5,449,825.00	\$ 14,719,825.00

Palm Glades

Debt Service

Community Development District

Series 2018A1/A2 Special Assessment Clubhouse Bonds

Description	FY2021 Adopted Budget	Actual through 6/30/2021	Projected Next 3 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Special Assessments	\$682,112	\$679,096	\$3,016	\$682,112	\$682,112
Interest Income	\$500	\$55	\$20	\$75	\$0
Carry Forward Surplus/Cap. Int. ⁽¹⁾	\$474,761	\$477,426	\$0	\$477,426	\$488,780
Total Revenues	\$1,157,373	\$1,156,577	\$3,036	\$1,159,613	\$1,170,892
Expenditures					
Series 2018A1					
Interest Expense - 11/1	\$182,720	\$182,720	\$0	\$182,720	\$179,945
Principal Expense - 11/1	\$185,000	\$185,000	\$0	\$185,000	\$190,000
Interest Expense - 5/1	\$179,945	\$179,945	\$0	\$179,945	\$177,095
Series 2018A2					
Interest Expense - 11/1	\$46,866	\$46,866	\$0	\$46,866	\$46,303
Principal Expense - 11/1	\$30,000	\$30,000	\$0	\$30,000	\$35,000
Interest Expense - 5/1	\$46,303	\$46,303	\$0	\$46,303	\$45,647
Total Expenditures	\$670,834	\$670,834	\$0	\$670,834	\$673,990
Excess Revenues/(Expenditures)	\$486,539	\$485,743	\$3,036	\$488,780	\$496,902

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

Interest & Principal Payment - 11/1/2022 A1 \$372,095
Interest & Principal Payment - 11/1/2022 A2 \$80,647

	No. of Units	FY 2022
Net Assessments		\$682,112
Plus Collection Fees (5%)		\$35,901
Gross Assessments		\$718,013
Gross Single Family Per Unit	935	\$419
Gross Multi-family Per Unit	777	\$419

Palm Glades

Community Development District

Series 2018A1 Special Assessments Clubhouse Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$ 9,275,000.00	\$ -	\$ 182,720.00	\$ 550,440.00
11/01/20	\$ 9,275,000.00	\$ 185,000.00	\$ 182,720.00	
05/01/21	\$ 9,090,000.00	\$ -	\$ 179,945.00	\$ 549,890.00
11/01/21	\$ 9,090,000.00	\$ 190,000.00	\$ 179,945.00	
05/01/22	\$ 8,900,000.00	\$ -	\$ 177,095.00	\$ 549,190.00
11/01/22	\$ 8,900,000.00	\$ 195,000.00	\$ 177,095.00	
05/01/23	\$ 8,705,000.00	\$ -	\$ 174,170.00	\$ 553,340.00
11/01/23	\$ 8,705,000.00	\$ 205,000.00	\$ 174,170.00	
05/01/24	\$ 8,500,000.00	\$ -	\$ 171,095.00	\$ 552,190.00
11/01/24	\$ 8,500,000.00	\$ 210,000.00	\$ 171,095.00	
05/01/25	\$ 8,290,000.00	\$ -	\$ 167,945.00	\$ 550,890.00
11/01/25	\$ 8,290,000.00	\$ 215,000.00	\$ 167,945.00	
05/01/26	\$ 8,075,000.00	\$ -	\$ 164,182.50	\$ 553,365.00
11/01/26	\$ 8,075,000.00	\$ 225,000.00	\$ 164,182.50	
05/01/27	\$ 7,850,000.00	\$ -	\$ 160,245.00	\$ 550,490.00
11/01/27	\$ 7,850,000.00	\$ 230,000.00	\$ 160,245.00	
05/01/28	\$ 7,620,000.00	\$ -	\$ 156,220.00	\$ 552,440.00
11/01/28	\$ 7,620,000.00	\$ 240,000.00	\$ 156,220.00	
05/01/29	\$ 7,380,000.00	\$ -	\$ 152,020.00	\$ 549,040.00
11/01/29	\$ 7,380,000.00	\$ 245,000.00	\$ 152,020.00	
05/01/30	\$ 7,135,000.00	\$ -	\$ 147,120.00	\$ 549,240.00
11/01/30	\$ 7,135,000.00	\$ 255,000.00	\$ 147,120.00	
05/01/31	\$ 6,880,000.00	\$ -	\$ 142,020.00	\$ 549,040.00
11/01/31	\$ 6,880,000.00	\$ 265,000.00	\$ 142,020.00	
05/01/32	\$ 6,615,000.00	\$ -	\$ 136,720.00	\$ 553,440.00
11/01/32	\$ 6,615,000.00	\$ 280,000.00	\$ 136,720.00	
05/01/33	\$ 6,335,000.00	\$ -	\$ 131,120.00	\$ 552,240.00
11/01/33	\$ 6,335,000.00	\$ 290,000.00	\$ 131,120.00	
05/01/34	\$ 6,045,000.00	\$ -	\$ 125,320.00	\$ 550,640.00
11/01/34	\$ 6,045,000.00	\$ 300,000.00	\$ 125,320.00	
05/01/35	\$ 5,745,000.00	\$ -	\$ 119,320.00	\$ 548,640.00
11/01/35	\$ 5,745,000.00	\$ 310,000.00	\$ 119,320.00	
05/01/36	\$ 5,435,000.00	\$ -	\$ 113,120.00	\$ 551,240.00
11/01/36	\$ 5,435,000.00	\$ 325,000.00	\$ 113,120.00	
05/01/37	\$ 5,110,000.00	\$ -	\$ 106,620.00	\$ 553,240.00
11/01/37	\$ 5,110,000.00	\$ 340,000.00	\$ 106,620.00	
05/01/38	\$ 4,770,000.00	\$ -	\$ 99,820.00	\$ 549,640.00
11/01/38	\$ 4,770,000.00	\$ 350,000.00	\$ 99,820.00	
05/01/39	\$ 4,420,000.00	\$ -	\$ 92,820.00	\$ 550,640.00
11/01/39	\$ 4,420,000.00	\$ 365,000.00	\$ 92,820.00	
05/01/40	\$ 4,055,000.00	\$ -	\$ 85,155.00	\$ 550,310.00
11/01/40	\$ 4,055,000.00	\$ 380,000.00	\$ 85,155.00	
05/01/41	\$ 3,675,000.00	\$ -	\$ 77,175.00	\$ 549,350.00
11/01/41	\$ 3,675,000.00	\$ 395,000.00	\$ 77,175.00	
05/01/42	\$ 3,280,000.00	\$ -	\$ 68,880.00	\$ 552,760.00
11/01/42	\$ 3,280,000.00	\$ 415,000.00	\$ 68,880.00	
05/01/43	\$ 2,865,000.00	\$ -	\$ 60,165.00	\$ 550,330.00
11/01/43	\$ 2,865,000.00	\$ 430,000.00	\$ 60,165.00	
05/01/44	\$ 2,435,000.00	\$ -	\$ 51,135.00	\$ 552,270.00
11/01/44	\$ 2,435,000.00	\$ 450,000.00	\$ 51,135.00	
05/01/45	\$ 1,985,000.00	\$ -	\$ 41,685.00	\$ 548,370.00
11/01/45	\$ 1,985,000.00	\$ 465,000.00	\$ 41,685.00	
05/01/46	\$ 1,520,000.00	\$ -	\$ 31,920.00	\$ 548,840.00
11/01/46	\$ 1,520,000.00	\$ 485,000.00	\$ 31,920.00	
05/01/47	\$ 1,035,000.00	\$ -	\$ 21,735.00	\$ 548,470.00
11/01/47	\$ 1,035,000.00	\$ 505,000.00	\$ 21,735.00	
05/01/48	\$ 530,000.00	\$ 530,000.00	\$ 22,260.00	\$ 552,260.00
		\$ 9,275,000.00	\$ 6,697,235.00	\$ 15,972,235.00

Palm Glades

Community Development District

Series 2018A2 Special Assessments Clubhouse Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$ 1,905,000.00	\$ -	\$ 46,865.63	\$ 123,731.26
11/01/20	\$ 1,905,000.00	\$ 30,000.00	\$ 46,865.63	
05/01/21	\$ 1,875,000.00	\$ -	\$ 46,303.13	\$ 127,606.26
11/01/21	\$ 1,875,000.00	\$ 35,000.00	\$ 46,303.13	
05/01/22	\$ 1,840,000.00	\$ -	\$ 45,646.88	\$ 126,293.76
11/01/22	\$ 1,840,000.00	\$ 35,000.00	\$ 45,646.88	
05/01/23	\$ 1,805,000.00	\$ -	\$ 44,990.63	\$ 124,981.26
11/01/23	\$ 1,805,000.00	\$ 35,000.00	\$ 44,990.63	
05/01/24	\$ 1,770,000.00	\$ -	\$ 44,334.38	\$ 128,668.76
11/01/24	\$ 1,770,000.00	\$ 40,000.00	\$ 44,334.38	
05/01/25	\$ 1,730,000.00	\$ -	\$ 43,434.38	\$ 126,868.76
11/01/25	\$ 1,730,000.00	\$ 40,000.00	\$ 43,434.38	
05/01/26	\$ 1,690,000.00	\$ -	\$ 42,534.38	\$ 125,068.76
11/01/26	\$ 1,690,000.00	\$ 40,000.00	\$ 42,534.38	
05/01/27	\$ 1,650,000.00	\$ -	\$ 41,634.38	\$ 128,268.76
11/01/27	\$ 1,650,000.00	\$ 45,000.00	\$ 41,634.38	
05/01/28	\$ 1,605,000.00	\$ -	\$ 40,621.88	\$ 126,243.76
11/01/28	\$ 1,605,000.00	\$ 45,000.00	\$ 40,621.88	
05/01/29	\$ 1,560,000.00	\$ -	\$ 39,609.38	\$ 124,218.76
11/01/29	\$ 1,560,000.00	\$ 45,000.00	\$ 39,609.38	
05/01/30	\$ 1,515,000.00	\$ -	\$ 38,484.38	\$ 126,968.76
11/01/30	\$ 1,515,000.00	\$ 50,000.00	\$ 38,484.38	
05/01/31	\$ 1,465,000.00	\$ -	\$ 37,234.38	\$ 124,468.76
11/01/31	\$ 1,465,000.00	\$ 50,000.00	\$ 37,234.38	
05/01/32	\$ 1,415,000.00	\$ -	\$ 35,984.38	\$ 126,968.76
11/01/32	\$ 1,415,000.00	\$ 55,000.00	\$ 35,984.38	
05/01/33	\$ 1,360,000.00	\$ -	\$ 34,609.38	\$ 124,218.76
11/01/33	\$ 1,360,000.00	\$ 55,000.00	\$ 34,609.38	
05/01/34	\$ 1,305,000.00	\$ -	\$ 33,234.38	\$ 126,468.76
11/01/34	\$ 1,305,000.00	\$ 60,000.00	\$ 33,234.38	
05/01/35	\$ 1,245,000.00	\$ -	\$ 31,734.38	\$ 128,468.76
11/01/35	\$ 1,245,000.00	\$ 65,000.00	\$ 31,734.38	
05/01/36	\$ 1,180,000.00	\$ -	\$ 30,109.38	\$ 125,218.76
11/01/36	\$ 1,180,000.00	\$ 65,000.00	\$ 30,109.38	
05/01/37	\$ 1,115,000.00	\$ -	\$ 28,484.38	\$ 126,968.76
11/01/37	\$ 1,115,000.00	\$ 70,000.00	\$ 28,484.38	
05/01/38	\$ 1,045,000.00	\$ -	\$ 26,734.38	\$ 123,468.76
11/01/38	\$ 1,045,000.00	\$ 70,000.00	\$ 26,734.38	
05/01/39	\$ 975,000.00	\$ -	\$ 24,984.38	\$ 124,968.76
11/01/39	\$ 975,000.00	\$ 75,000.00	\$ 24,984.38	
05/01/40	\$ 900,000.00	\$ -	\$ 23,062.50	\$ 126,125.00
11/01/40	\$ 900,000.00	\$ 80,000.00	\$ 23,062.50	
05/01/41	\$ 820,000.00	\$ -	\$ 21,012.50	\$ 127,025.00
11/01/41	\$ 820,000.00	\$ 85,000.00	\$ 21,012.50	
05/01/42	\$ 735,000.00	\$ -	\$ 18,834.38	\$ 127,668.76
11/01/42	\$ 735,000.00	\$ 90,000.00	\$ 18,834.38	
05/01/43	\$ 645,000.00	\$ -	\$ 16,528.13	\$ 128,056.26
11/01/43	\$ 645,000.00	\$ 95,000.00	\$ 16,528.13	
05/01/44	\$ 550,000.00	\$ -	\$ 14,093.75	\$ 128,187.50
11/01/44	\$ 550,000.00	\$ 100,000.00	\$ 14,093.75	
05/01/45	\$ 450,000.00	\$ -	\$ 11,531.25	\$ 128,062.50
11/01/45	\$ 450,000.00	\$ 105,000.00	\$ 11,531.25	
05/01/46	\$ 345,000.00	\$ -	\$ 8,840.63	\$ 127,681.26
11/01/46	\$ 345,000.00	\$ 110,000.00	\$ 8,840.63	
05/01/47	\$ 235,000.00	\$ -	\$ 6,021.88	\$ 127,043.76
11/01/47	\$ 235,000.00	\$ 115,000.00	\$ 6,021.88	
05/01/48	\$ 120,000.00	\$ 120,000.00	\$ 6,150.00	\$ 126,150.00
		\$ 1,905,000.00	\$ 1,761,137.74	\$ 3,666,137.74

Palm Glades

Debt Service

Community Development District

Series 2020 Special Assessment Bonds (Expansion Area Project)

Description	FY2021 Adopted Budget	Actual through 6/30/2021	Projected Next 3 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Special Assessments	\$51,000	\$50,780	\$220	\$51,000	\$51,000
Interest Income	\$500	\$4	\$0	\$4	\$0
Carry Forward Surplus ⁽¹⁾	\$67,960	\$16,862	\$0	\$16,862	\$19,331
Total Revenues	\$119,460	\$67,646	\$220	\$67,866	\$70,331
Expenditures					
Interest 11/1	\$16,860	\$16,860	\$0	\$16,860	\$16,431
Principal - 5/1	\$15,000	\$15,000	\$0	\$15,000	\$15,000
Interest - 5/1	\$16,675	\$16,675	\$0	\$16,675	\$16,431
Total Expenditures	\$48,535	\$48,535	\$0	\$48,535	\$47,863
Excess Revenues/(Expenditures)	\$70,925	\$19,111	\$220	\$19,331	\$22,468

Interest Payment - 11/1/2022 \$16,188

⁽¹⁾ Carry forward surplus is net of Reserve requirement.

	No. of Units	FY 2022
Net Assessments		\$51,000
Plus Collection Fees (5%)		\$2,684
Gross Assessments		\$53,684
Gross Single Family Per Unit	43	\$1,248

Palm Glades

Community Development District

Series 2020, Special Assessment Bonds (Expansion Area Project)

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/20	\$ 845,000.00	\$ -	\$ 16,860.28	
05/01/21	\$ 845,000.00	\$ 15,000.00	\$ 16,675.00	\$ 48,535.28
11/01/21	\$ 830,000.00	\$ -	\$ 16,431.25	
05/01/22	\$ 830,000.00	\$ 15,000.00	\$ 16,431.25	\$ 47,862.50
11/01/22	\$ 815,000.00	\$ -	\$ 16,187.50	
05/01/23	\$ 815,000.00	\$ 15,000.00	\$ 16,187.50	\$ 47,375.00
11/01/23	\$ 800,000.00	\$ -	\$ 15,943.75	
05/01/24	\$ 800,000.00	\$ 15,000.00	\$ 15,943.75	\$ 46,887.50
11/01/24	\$ 785,000.00	\$ -	\$ 15,700.00	
05/01/25	\$ 785,000.00	\$ 20,000.00	\$ 15,700.00	\$ 51,400.00
11/01/25	\$ 765,000.00	\$ -	\$ 15,300.00	
05/01/26	\$ 765,000.00	\$ 20,000.00	\$ 15,300.00	\$ 50,600.00
11/01/26	\$ 745,000.00	\$ -	\$ 14,900.00	
05/01/27	\$ 745,000.00	\$ 20,000.00	\$ 14,900.00	\$ 49,800.00
11/01/27	\$ 725,000.00	\$ -	\$ 14,500.00	
05/01/28	\$ 725,000.00	\$ 20,000.00	\$ 14,500.00	\$ 49,000.00
11/01/28	\$ 705,000.00	\$ -	\$ 14,100.00	
05/01/29	\$ 705,000.00	\$ 20,000.00	\$ 14,100.00	\$ 48,200.00
11/01/29	\$ 685,000.00	\$ -	\$ 13,700.00	
05/01/30	\$ 685,000.00	\$ 20,000.00	\$ 13,700.00	\$ 47,400.00
11/01/30	\$ 665,000.00	\$ -	\$ 13,300.00	
05/01/31	\$ 665,000.00	\$ 20,000.00	\$ 13,300.00	\$ 46,600.00
11/01/31	\$ 645,000.00	\$ -	\$ 12,900.00	
05/01/32	\$ 645,000.00	\$ 25,000.00	\$ 12,900.00	\$ 50,800.00
11/01/32	\$ 620,000.00	\$ -	\$ 12,400.00	
05/01/33	\$ 620,000.00	\$ 25,000.00	\$ 12,400.00	\$ 49,800.00
11/01/33	\$ 595,000.00	\$ -	\$ 11,900.00	
05/01/34	\$ 595,000.00	\$ 25,000.00	\$ 11,900.00	\$ 48,800.00
11/01/34	\$ 570,000.00	\$ -	\$ 11,400.00	
05/01/35	\$ 570,000.00	\$ 25,000.00	\$ 11,400.00	\$ 47,800.00
11/01/35	\$ 545,000.00	\$ -	\$ 10,900.00	
05/01/36	\$ 545,000.00	\$ 25,000.00	\$ 10,900.00	\$ 46,800.00
11/01/36	\$ 520,000.00	\$ -	\$ 10,400.00	
05/01/37	\$ 520,000.00	\$ 30,000.00	\$ 10,400.00	\$ 50,800.00
11/01/37	\$ 490,000.00	\$ -	\$ 9,800.00	
05/01/38	\$ 490,000.00	\$ 30,000.00	\$ 9,800.00	\$ 49,600.00
11/01/38	\$ 460,000.00	\$ -	\$ 9,200.00	
05/01/39	\$ 460,000.00	\$ 30,000.00	\$ 9,200.00	\$ 48,400.00
11/01/39	\$ 430,000.00	\$ -	\$ 8,600.00	
05/01/40	\$ 430,000.00	\$ 30,000.00	\$ 8,600.00	\$ 47,200.00
11/01/40	\$ 400,000.00	\$ -	\$ 8,000.00	
05/01/41	\$ 400,000.00	\$ 35,000.00	\$ 8,000.00	\$ 51,000.00
11/01/41	\$ 365,000.00	\$ -	\$ 7,300.00	
05/01/42	\$ 365,000.00	\$ 35,000.00	\$ 7,300.00	\$ 49,600.00
11/01/42	\$ 330,000.00	\$ -	\$ 6,600.00	
05/01/43	\$ 330,000.00	\$ 35,000.00	\$ 6,600.00	\$ 48,200.00
11/01/43	\$ 295,000.00	\$ -	\$ 5,900.00	
05/01/44	\$ 295,000.00	\$ 35,000.00	\$ 5,900.00	\$ 46,800.00
11/01/44	\$ 260,000.00	\$ -	\$ 5,200.00	
05/01/45	\$ 260,000.00	\$ 40,000.00	\$ 5,200.00	\$ 50,400.00
11/01/45	\$ 220,000.00	\$ -	\$ 4,400.00	
05/01/46	\$ 220,000.00	\$ 40,000.00	\$ 4,400.00	\$ 48,800.00
11/01/46	\$ 180,000.00	\$ -	\$ 3,600.00	
05/01/47	\$ 180,000.00	\$ 40,000.00	\$ 3,600.00	\$ 47,200.00
11/01/47	\$ 140,000.00	\$ -	\$ 2,800.00	
05/01/48	\$ 140,000.00	\$ 45,000.00	\$ 2,800.00	\$ 50,600.00
11/01/48	\$ 95,000.00	\$ -	\$ 1,900.00	
05/01/49	\$ 95,000.00	\$ 45,000.00	\$ 1,900.00	\$ 48,800.00
11/01/49	\$ 50,000.00	\$ -	\$ 1,000.00	
05/01/50	\$ 50,000.00	\$ 50,000.00	\$ 1,000.00	\$ 52,000.00
11/01/50	\$ -	\$ -	\$ -	
		\$ 845,000.00	\$ 622,060.28	\$ 1,467,060.28