# Amended Budget Fiscal Year 2024

# Palm Glades Community Development District

November 12, 2024

# Palm Glades Community Development District

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	FY2023 Amended	Actual thru	Projected Next	Total Projected at	FY2024 Amended
Description	Budget	5/31/2023	4 Months	9/30/2023	Budget
Revenues					
Maintenance Assessments	\$2,585,061	\$2,567,814	\$17,247	\$2,585,061	\$2,618,072
Interest Income	\$1,000	\$35,640	\$17,820	\$53,461	\$54,611
Clubhouse Revenue	\$0	\$18,704	\$5,000	\$23,704	\$38,456
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$342,195
Total Revenues	\$2,586,061	\$2,622,158	\$40,067	\$2,662,225	\$3,053,334
Expenditures					
<u>Administrative</u>					
Supervisors Fee	\$12,000	\$5,200	\$3,200	\$8,400	\$9,000
FICA Expense	\$918	\$398	\$245	\$643	\$689
Engineering Fees	\$10,000	\$0	\$3,333	\$3,333	\$5,000
Attorney Fees	\$40,000	\$26,400	\$13,600	\$40,000	\$40,000
Annual Audit	\$5,400	\$6,900	\$0	\$6,900	\$7,000
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Arbitrage Rebate	\$2,400	\$0	\$2,400	\$2,400	\$2,400
Dissemination Agent	\$2,500	\$1,667	\$833	\$2,500	\$2,500
Trustee Fees	\$24,000	\$24,000	\$0	\$24,000	\$24,000
Management Fees	\$45,521	\$30,347	\$15,174	\$45,521	\$46,887
Website Administration	\$3,000	\$2,000	\$1,000	\$3,000	\$3,000
Telephone	\$100	\$0	\$25	\$25	\$100
Postage	\$1,000	\$499	\$501	\$1,000	\$1,000
Insurance General Liability	\$7,404	\$9,801	\$0	\$9,801	\$9,163
	• •			• •	
Printing & Binding	\$2,900 \$3,400	\$1,576 \$1,600	\$1,325	\$2,900 \$3,400	\$2,900
Rentals & Leases	\$2,400	\$1,600	\$800	\$2,400	\$2,400
Legal Advertising	\$2,600	\$254	\$1,000	\$1,254	\$6,333
Other Current Charges	\$1,050	\$216	\$834	\$1,050	\$1,050
Office Supplies	\$260	\$118	\$300	\$418	\$260
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$175	\$175	\$250
Total Administrative	<u>\$165,878</u>	\$113,150_	\$44,745_	<u>\$157,894</u>	\$166,107
<u>Field</u>	4000 405	<b>*</b> 40 <b>-</b> 000	***	<b>.</b>	4000 405
Landscape Maintenance	\$200,435	\$127,260	\$63,630	\$190,890	\$200,435
Porter Service	\$79,560	\$53,703	\$25,857	\$79,560	\$79,560
Mulch	\$65,050	<b></b>			•
	• •	\$67,703	\$0	\$67,703	\$74,359
Tree Trimming & Palm Pruning	\$39,000	\$32,424	\$0	\$32,424	\$74,359 \$39,000
	\$39,000 \$43,870	\$32,424 \$25,710	\$0 \$18,160	\$32,424 \$43,870	\$74,359 \$39,000 \$43,870
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals	\$39,000 \$43,870 \$15,000	\$32,424 \$25,710 \$9,400	\$0 \$18,160 \$5,600	\$32,424 \$43,870 \$15,000	\$74,359 \$39,000 \$43,870 \$15,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control	\$39,000 \$43,870	\$32,424 \$25,710	\$0 \$18,160	\$32,424 \$43,870	\$74,359 \$39,000 \$43,870
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals	\$39,000 \$43,870 \$15,000	\$32,424 \$25,710 \$9,400	\$0 \$18,160 \$5,600	\$32,424 \$43,870 \$15,000	\$74,359 \$39,000 \$43,870 \$15,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement	\$39,000 \$43,870 \$15,000 \$39,000	\$32,424 \$25,710 \$9,400 \$31,875	\$0 \$18,160 \$5,600 \$7,125	\$32,424 \$43,870 \$15,000 \$39,000	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200	\$0 \$18,160 \$5,600 \$7,125 \$7,600	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System Pressure Cleaning - Sidewalk	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000 \$18,600	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0 \$5,200	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000 \$3,000	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000 \$8,200	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000 \$15,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System Pressure Cleaning - Sidewalk Field Management	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000 \$18,600 \$20,475	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0 \$13,650	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000 \$3,000 \$6,825	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000 \$8,200 \$20,475	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000 \$15,000 \$21,089
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System Pressure Cleaning - Sidewalk Field Management Security Services	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000 \$18,600 \$20,475 \$542,810	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0 \$13,650 \$349,254	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000 \$3,000 \$6,825 \$193,556	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000 \$8,200 \$20,475 \$542,810	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000 \$15,000 \$21,089 \$661,128
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System Pressure Cleaning - Sidewalk Field Management Security Services Holiday Decorations Sidewalk Repairs	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$28,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000 \$18,600 \$20,475 \$542,810 \$17,400	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0 \$13,650 \$349,254 \$17,393	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000 \$3,000 \$6,825 \$193,556 \$0	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000 \$8,200 \$20,475 \$542,810 \$17,393	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000 \$15,000 \$21,089 \$661,128 \$17,400 \$20,000
Tree Trimming & Palm Pruning Landscape Fertilization & Pest Control Annuals Plants Replacement Irrigation System Irrigation Repairs Electricity Refuse Entrance Maintenance & Repairs Janitorial Supplies Lake Maintenance Lake Debris Removal Cleaning of Drainage System Pressure Cleaning - Sidewalk Field Management Security Services Holiday Decorations	\$39,000 \$43,870 \$15,000 \$39,000 \$23,940 \$15,000 \$15,604 \$20,000 \$4,200 \$13,500 \$3,600 \$22,000 \$18,600 \$20,475 \$542,810 \$17,400 \$50,000	\$32,424 \$25,710 \$9,400 \$31,875 \$15,200 \$21,716 \$22,768 \$11,877 \$14,520 \$0 \$6,280 \$0 \$0 \$5,200 \$13,650 \$349,254 \$17,393 \$49,325	\$0 \$18,160 \$5,600 \$7,125 \$7,600 \$0 \$5,232 \$2,827 \$11,667 \$4,200 \$3,140 \$3,600 \$22,000 \$3,000 \$6,825 \$193,556 \$0 \$675	\$32,424 \$43,870 \$15,000 \$39,000 \$22,800 \$21,716 \$28,000 \$14,704 \$26,187 \$4,200 \$9,420 \$3,600 \$22,000 \$8,200 \$20,475 \$542,810 \$17,393 \$50,000	\$74,359 \$39,000 \$43,870 \$15,000 \$141,144 \$23,940 \$30,219 \$37,470 \$17,785 \$26,706 \$1,000 \$13,500 \$1,000 \$12,000 \$15,000 \$21,089 \$661,128 \$17,400

# **Community Development District**

**General Fund** 

Description	FY2023 Amended Budget	Actual thru 5/31/2023	Projected Next 4 Months	Total Projected at 9/30/2023	FY2024 Amended Budget
Clubhouse					
Access Control (cards, systems, cameras m	\$5,000	\$0	\$1,500	\$1,500	\$1,000
Air Conditioning Maintenance	\$5,000	\$3,060	\$1,940	\$5,000	\$6,000
Basketball Court Repairs and Maintenance	\$10,000	\$0	\$3,000	\$3,000	\$5,000
Cable & Internet Service	\$5,000	\$3,096	\$0,000	\$3,096	\$4,680
IT Services	\$0	\$0	\$0	ψ3,030 \$0	\$832
Circuit Training Equipment Maintenance	\$6,350	\$5,270	\$1,080	\$6,350	\$12,131
Sauna Equipment Maintenance	\$3,500	\$3,270 \$0	\$1,060 \$1,167	\$1,167	\$1,000
		·		. ,	
Electricity	\$45,000	\$26,078	\$18,922	\$45,000	\$48,978
Fire Alarm & Building Alarm Monitoring	\$7,300	\$5,227	\$2,073	\$7,300	\$9,413
Gazebo and Trellis Repairs and Maintenanc	\$11,000	\$0	\$3,667	\$3,667	\$5,000
Holiday Decorations	\$6,731	\$6,731	\$0	\$6,731	\$11,881
Insurance Property	\$41,485	\$40,560	\$0	\$40,560	\$61,312
Insurance Flood	\$0	\$0	\$0	\$0	\$12,540
Irrigation Repairs and Maintenance	\$5,000	\$660	\$1,667	\$2,327	\$1,500
Janitorial Service	\$57,604	\$38,400	\$17,333	\$55,733	\$57,725
Janitorial Supplies	\$5,200	\$0	\$1,733	\$1,733	\$2,500
Landscape Maintenance	\$30,540	\$15,680	\$7,840	\$23,520	\$23,520
Landscape Replacement (Includes Mulching	\$26,176	\$45,518	\$0	\$45,518	\$20,000
Management Fees	\$232,000	\$151,593	\$80,407	\$232,000	\$248,430
Office Equipment Maintenance	\$9,000	\$0	\$3,000	\$3,000	\$4,000
Office Supplies/Clubhouse Supplies	\$7,000	\$14,407	\$593	\$15,000	\$29,613
Pest Control-Interior & Exterior	\$9,200	\$4,639	\$4,561	\$9,200	\$4,501
Pool, Spa and Waterpark Maintenance	\$45,000	\$18,525	\$15,675	\$34,200	\$45,480
Pool, Spa and Waterpark Repairs	\$32,500	\$23,800	\$8,700	\$32,500	\$49,401
Printing & Postage	\$2,400	\$0	\$2,400	\$2,400	\$1,000
Property Taxes	\$500	\$489	\$0	\$489	\$525
Repairs/Maintenance & Supplies (General)	\$50,000	\$21,758	\$10,879	\$32,637	\$34,284
Residential Social Expenses	\$30,000	\$25,854	\$12,927	\$38,780	\$44,809
Security	\$66,670	\$47,264	\$19,406	\$66,670	\$98,927
Telephone	\$700	\$416	\$191	\$606	\$710
Trash Collection/Recycling	\$6,500	\$0	\$1,500	\$1,500	\$3,500
Water & Sewer	\$8,000	\$5,174	\$2,826	\$8,000	\$8,736
Window Cleaning/Pressure Cleaning	\$4,000	\$0	\$2,000	\$2,000	\$2,000
Contingency	\$38,545	\$36,624	\$1,858	\$38,482	\$64,034
Total Clubhouse	\$812,901	\$540,821	\$228,845	\$769,666	\$924,963
Total Expenditures	\$2,586,061	\$1,815,103	\$687,177	\$2,502,281	\$3,053,334
Excess Revenues/Expenditures	(\$0)	\$807,055	(\$647,111)	\$159,945	<b>\$0</b>

	FY 2022	FY 2023	FY 2024
Net Assessments - Adm. & Field	\$1,772,160	\$1,772,160	\$1,967,466
Plus Collection Fees (5%)	\$93,272	\$93,272	\$103,551
Gross Assessments - Adm. & Field	\$1,865,432	\$1,865,432	\$2,071,017
No. of Units	1,784	1,784	1,784
Gross Per Unit Assessments - Adm. & Field	\$1,045.65	\$1,045.65	\$1,160.88
Net Assessments - Clubhouse	\$812,901	\$812,901	\$871,312
Plus Collection Fees (5%)	\$42,784	\$42,784	\$45,859
Gross Assessments - Clubhouse	\$855,686	\$855,686	\$917,170
No. of Units	1,741	1,741	1,741
Gross Per Unit Assessments - Clubhouse	\$491.49	\$491.49	\$526.81
Total Gross Assessments	\$2,721,117	\$2,721,117	\$2,988,187
Total Net Assessments	\$2,585,061	\$2,585,061	\$2,838,778

## **Community Development District**

**General Fund** 

## **REVENUES:**

#### Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

#### Interest Income

The District will have all excess funds invested with the State Board of Administration. The Amount is based upon the estimated average balance of funds available during the fiscal year.

#### **EXPENDITURES:**

## Administrative:

## Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.

### **FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

### **Engineering Fees**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

#### **Arbitrage**

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

## Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

### **Attorney Fees**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

## **Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

## **Trustee Fees**

The District will issue bonds to be held with a Trustee at Wells Fargo Bank. The amount of the trustee fees is based on the agreement between Wells Fargo Bank and the District.

## **Assessment Roll**

The District receives Annual Assessment Administration of 1% of assessments not to exceed \$2,000. Annually by GMS, SF, LLC.

## **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

#### Website Administration

The District maintains a website for the homeowners which are kept to date by GMS, S. FL

#### Telephone

Telephone and fax machine.

#### **Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**General Fund** 

## Administrative: (continued)

#### **Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

#### Rentals & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC for the District's administrative office located in Ft. Lauderdale.

#### Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

#### **Other Current Charges**

Bank charges and any other miscellaneous expenses that incurred during the year.

#### Office Supplies

Miscellaneous office supplies.

#### **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Capital Outlay**

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

#### Field:

## Landscape Maintenance

The District has a contract with Brightview Landscaping Company for the maintenance of the Common Areas only. Includes grass cutting and edging. Irrigation monthly wet check, quarterly fertilization, bi-monthly pest control and weed control. Additional services as requested by the District not included. Janitorial Services have also been included as part of the contract with Brightview.

#### **Porter Services**

This represents various cleanups and maintenance throughout the District.

#### Mulch

The District will go into a contract for the mulching of Common Areas only.

## **Tree Trimming & Palm Pruning**

The District will go into contract for the maintenance of tress which includes trimming of tress in the Common Areas only.

### **Landscape Fertilization & Pest Control**

The District will go into contract for the fertilization of the palm trees on the Common Areas only.

#### **Plants Replacement**

The District will go into contract for the replacement of plants needed along the common areas.

#### **Irrigation System**

The District will go into contract for the maintenance of the irrigation system.

#### Irrigation Repairs

The District will go into contract for the repairs of the District's irrigation system.

#### Electricity

FPL provides electricity for Common Area Lighting.

## **Community Development District**

## Field: (continued)

#### Refuse

The District has a contract with Waste Connections of Florida for monthly refuse service.

#### **Entrance Maintenance & Repairs**

The District will go into contract for the maintenance and repairs of the entrance.

#### **Janitorial Services**

The District has contracted with Brightview to conduct these services. This contract includes one (1) full time janitor for 40 hours per week. There is another Porter included in the current landscape agreement.

### **Janitorial Supplies**

This includes any supplies needed for the maintenance of the common areas from Janitorial services.

#### Lake Maintenance

The District has a contract with Solitude Lake Management for the monthly cleaning of all lakes.

#### Lake Debris Removal

The District has a contract with Brightview Landscaping Company monthly debris removal from all lakes

#### Cleaning of Drainage System

The District will contract a company to clean the drainage system

#### Pressure Cleaning - Sidewalk

The District has contracted a company do pressure clean the sidewalks

#### Field Management

The District has a contract Governmental Management Services, South Florida, LLC for on-site management. The responsibilities include reviewing contracts and other maintenance related items.

#### **Security Services**

The District has a contract with Delta Five Security for security services

## **Special Security Services**

The District will go into contract to have police officers patrol the areas.

### **Holiday Decorations**

The District will hire a company to decorate the common grounds for the holidays.

#### Sidewalk Repairs

The District will contract a company for the repairs of the sidewalks.

#### Contingency

Any unbudgeted miscellaneous items.

## **Capital Reserves**

Funds reserved for any unanticipated and unscheduled cost to the District.

## Clubhouse Maintenance:

#### **Access Control**

Includes camera monthly fee, also includes access cards and repairs.

## **Air Conditioning Maintenance Contract**

Estimated cost to maintain the air conditioning system.

#### **Basketball Court Repairs and Maintenance**

Estimated cost to maintain the basketball courts.

#### **Cable and Internet**

Estimated cost of cable TV and internet for the Club with Comcast and Ark Solvers as needed.

## **General Fund**

## **Community Development District**

## Club House: (continued)

## **Circuit Training Equipment Maintenance**

Estimated cost to maintain the circuit training equipment.

#### Sauna Equipment Maintenance

Estimated cost to maintain the sauna equipment.

#### **Electricity**

FPL provides electricity for the club house.

## Fire Alarm & Building Alarm Monitoring

Estimated cost of the fire alarm and building alarm monitoring services.

#### **Gazebo and Trellis Repairs and Maintenance**

Estimated cost of the repairs for the gazebo and trellis repairs and maintenance.

### **Holiday Decorations**

The District will hire a company to decorate the common grounds for the holidays.

#### Insurance

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### **Irrigation Maintenance**

Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.

#### Janitorial Services

The District has contracted with All professional Cleaning to conduct these services. This contract includes one (1) full time janitor for 40 hours per week.

#### Janitorial Supplies

Include additional janitorial supplies not provided by contract.

## Landscape Maintenance

Maintaining the lawn and plants around the club.

#### Landscape Replacement

(Includes Mulching) that this line item includes plant replacement and mulching once a year.

#### **Management Fees**

Onsite management fees for the clubhouse.

#### Office Equipment Maintenance

Reflects the maintenance agreement for the copier plus any repairs to other office equipment.

## Office Supplies/Clubhouse Supplies

Supplies to run Club and Club Office.

#### **Pest Control**

Preventative maintenance for bugs and rodents.

#### Pool, Spa and Waterpark Maintenance

Cost to maintain the pool, does not include repairs.

## Pool, Spa and Waterpark Repairs

Cost to make unanticipated repairs to the pool.

## **Printing and Postage**

The cost of any printing and postage associated with the club house.

### **Property Taxes**

The counties property taxes for the club house

#### Club House: (continued)

## **Community Development District**

**General Fund** 

## Repairs/Maintenance & Supplies

Maintenance expenditures required to repair and maintain the Club.

## **Residential Social Expenses**

Expenses related to Social Events.

## Security

Night watch as needed.

#### **Telephone**

Cost of telephone lines for telephone, internet, fax and alarm systems.

## Trash Collection/Recycling

Cost of trash and recycling removal.

## Water & Sewer

Water and sewer cost for the Club.

## Window Cleaning/Pressure Cleaning

Cost of cleaning the windows and pressure cleaning

## Contingency

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

Palm Glades Capital Reserve Fund

## **Community Development District**

Description	FY2023 Adopted Budget	Actual through 5/31/2023	Projected Next 4 Months	Total Projected 9/30/2023	FY2024 Adopted Budget
Revenues					
Interest Income	\$250	\$6,894	\$3,447	\$10,341	\$1,000
Capital Reserve Contribution	\$275,000	\$275,000	\$0	\$275,000	\$275,000
Carry Forward Surplus (1)	\$349,755	\$351,036	\$0	\$351,036	\$148,597
Total Revenues	\$625,005	\$632,930	\$3,447	\$636,377	\$424,597
Expenditures					
Capital Reserve Expenses	\$0	\$487,429	\$0	\$487,429	\$0
Other Current Charges/Bank	\$350	\$103	\$247	\$350	\$350
Total Expenditures	\$350	\$487,533	\$247	\$487,779	\$350
Excess Revenues/(Expenditures)	\$624,655	\$145,397	\$3,200	\$148,597	\$424,247

## **Community Development District**

## Series 2016 Special Assessment Refunding Bonds

Description	FY2023 Adopted Budget	Actual through 5/31/2023	Projected Next 4 Months	Total Projected 9/30/2023	FY2024 Adopted Budget
Revenues					
Special Assessments	\$899,599	\$890,933	\$8,665	\$899,599	\$899,599
Interest Income	\$0	\$33,620	\$16,810	\$50,430	\$0
Carry Forward Surplus (1)	\$483,515	\$481,409	\$0	\$481,409	\$549,250
Total Revenues	\$1,383,114	\$1,405,962	\$25,475	\$1,431,438	\$1,448,849
Expenditures					
Interest 11/1	\$176,094	\$176,094	\$0	\$176,094	\$168,806
Principal - 5/1	\$530,000	\$530,000	\$0	\$530,000	\$550,000
Interest - 5/1	\$176,094	\$176,094	\$0	\$176,094	\$168,806
Total Expenditures	\$882,188	\$882,188	\$0	\$882,188	\$887,613
Excess Revenues/(Expenditures)	\$500,926	\$523,775	\$25,475	\$549,250	\$561,237

<sup>&</sup>lt;sup>(1)</sup> Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2024
Net Assessments		\$899,599
Plus Collection Fees (5%)		\$47,347
Gross Assessments		\$946,946
Gross Single Family Per Unit	372	\$1,088
Gross Multi-family Per Unit	563	\$963

Interest Payment - 11/1/2024

\$160,556

# **Community Development District**

Series 2016, Special Assessment Refunding Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$11,015,000	\$0	\$193,900	\$0
05/01/20	\$11,015,000 \$11,015,000	\$500,000	\$193,900 \$193,900	\$887,800
11/01/20		\$500,000 \$0	· ·	\$007,000 \$0
05/01/21	\$10,515,000 \$10,515,000	* -	\$188,275 \$188,275	* -
		\$505,000		\$881,550
11/01/21	\$10,010,000	\$0	\$182,594	\$0
05/01/22	\$10,010,000	\$520,000	\$182,594	\$885,188
11/01/22	\$9,490,000	\$0 \$530,000	\$176,094 \$176,004	\$0 \$000,100
05/01/23	\$9,490,000	\$530,000	\$176,094	\$882,188
11/01/23 05/01/24	\$8,960,000 \$8,960,000	\$0 \$550,000	\$168,806 \$168,806	\$0 \$887,613
11/01/24	\$8,410,000	\$0	\$160,556	\$0
05/01/25	\$8,410,000	\$565,000	\$160,556	\$886,113
11/01/25	\$7,845,000	\$0	\$152,081	\$0
05/01/26	\$7,845,000	\$580,000	\$152,081	\$884,163
11/01/26	\$7,265,000	\$0	\$141,206	\$0
05/01/27	\$7,265,000	\$605,000	\$141,206	\$887,413
11/01/27	\$6,660,000	\$0	\$129,863	\$0
05/01/28	\$6,660,000	\$630,000	\$129,863	\$889,725
11/01/28	\$6,030,000	\$0	\$118,050	\$0
05/01/29	\$6,030,000	\$655,000	\$118,050	\$891,100
11/01/29	\$5,375,000	\$0	\$105,769	\$0
05/01/30	\$5,375,000	\$680,000	\$105,769	\$891,538
11/01/30	\$4,695,000	\$0	\$93,019	\$0
05/01/31	\$4,695,000	\$705,000	\$93,019	\$891,038
11/01/31	\$3,990,000	\$0	\$79,800	\$0
05/01/32	\$3,990,000	\$735,000	\$79,800	\$894,600
11/01/32	\$3,255,000	\$0	\$65,100	\$0
05/01/33	\$3,255,000	\$765,000	\$65,100	\$895,200
11/01/33	\$2,490,000	\$0	\$49,800	\$0
05/01/34	\$2,490,000	\$795,000	\$49,800	\$894,600
11/01/34	\$1,695,000	\$0	\$33,900	\$0
05/01/35	\$1,695,000	\$830,000	\$33,900	\$897,800
11/01/35	\$865,000	\$0	\$17,300	\$0
05/01/36	\$865,000	\$865,000	\$17,300	\$899,600
		\$8,960,000	\$2,630,500	\$11,590,500

## **Community Development District**

## Series 2017 Special Assessment Refunding Bonds

Description	FY2023 Adopted Budget	Actual through 5/31/2023	Projected Next 4 Months	Total Projected 9/30/2023	FY2024 Adopted Budget
Revenues					
Special Assessments	\$727,253	\$724,807	\$2,445	\$727,253	\$727,253
Interest Income	\$0	\$16,268	\$8,134	\$24,403	\$0
Carry Forward Surplus <sup>(1)</sup>	\$245,851	\$247,061	\$0	\$247,061	\$269,216
Total Revenues	\$973,104	\$988,136	\$10,580	\$998,716	\$996,469
Expenditures					
Interest Expense - 11/1	\$199,750	\$199,750	\$0	\$199,750	\$193,150
Interest Expense - 5/1	\$199,750	\$199,750	\$0	\$199,750	\$193,150
Principal Expense - 5/1	\$330,000	\$330,000	\$0	\$330,000	\$345,000
Total Expenditures	\$729,500	\$729,500	\$0	\$729,500	\$731,300
Excess Revenues/(Expenditures)	\$243,604	\$258,636	\$10,580	\$269,216	\$265,169

<sup>(1)</sup> Carry forward surplus is net of Reserve requirement.

Interest Payment - 11/1/2024 \$186,250
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	No. of Units	FY2024
Net Assessments		\$727,253
Plus Collection Fees (5%)		\$38,276
Gross Assessments		\$765,529
Gross Single Family Per Unit	413	\$1,039
Gross Multy-family Per Unit	364	\$924

# **Community Development District**

Series 2017 Special Assessments Refunding Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$9,270,000	\$0	\$216,650	\$0
05/01/20	\$9,270,000	\$295,000	\$216,650	\$728,300
11/01/20	\$8,975,000	\$293,000 \$0	\$210,030 \$211,488	\$720,300
05/01/21	\$8,975,000	\$305,000	\$211,488	\$727,975
11/01/21	\$8,670,000	\$0 \$0	\$206,150	\$0 \$0
05/01/22	\$8,670,000	\$320,000	\$206,150	\$732,300
11/01/22	\$8,350,000	\$0	\$199,750	\$0
05/01/23	\$8,350,000	\$330,000	\$199,750	\$729,500
11/01/23	\$8,020,000	\$0	\$193,150	\$0
05/01/24	\$8,020,000	\$345,000	\$193,150	\$731,300
11/01/24	\$7,675,000	\$0	\$186,250	\$0
05/01/25	\$7,675,000	\$360,000	\$186,250	\$732,500
11/01/25	\$7,315,000	\$0	\$179,050	\$0
05/01/26	\$7,315,000	\$375,000	\$179,050	\$733,100
11/01/26	\$6,940,000	\$0	\$171,550	\$0
05/01/27	\$6,940,000	\$390,000	\$171,550	\$733,100
11/01/27	\$6,550,000	\$0	\$163,750	\$0
05/01/28	\$6,550,000	\$410,000	\$163,750	\$737,500
11/01/28	\$6,140,000	\$0	\$153,500	\$0
05/01/29	\$6,140,000	\$430,000	\$153,500	\$737,000
11/01/29	\$5,710,000	\$0	\$142,750	\$0
05/01/30	\$5,710,000	\$450,000	\$142,750	\$735,500
11/01/30	\$5,260,000	\$0	\$131,500	\$0
05/01/31	\$5,260,000	\$475,000	\$131,500	\$738,000
11/01/31	\$4,785,000	\$0	\$119,625	\$0
05/01/32	\$4,785,000	\$500,000	\$119,625	\$739,250
11/01/32	\$4,285,000	\$0	\$107,125	\$0
05/01/33	\$4,285,000	\$525,000	\$107,125	\$739,250
11/01/33	\$3,760,000	\$0	\$94,000	\$0
05/01/34	\$3,760,000	\$550,000	\$94,000	\$738,000
11/01/34	\$3,210,000	\$0	\$80,250	\$0
05/01/35	\$3,210,000	\$580,000	\$80,250	\$740,500
11/01/35	\$2,630,000	\$0	\$65,750	\$0
05/01/36	\$2,630,000	\$610,000	\$65,750	\$741,500
11/01/36	\$2,020,000	\$0	\$50,500	\$0
05/01/37	\$2,020,000	\$640,000	\$50,500	\$741,000
11/01/37	\$1,380,000	\$0	\$34,500	\$0
05/01/38	\$1,380,000	\$675,000	\$34,500	\$744,000
11/01/38	\$705,000	\$0	\$17,625	\$0
05/01/39	\$705,000	\$705,000	\$17,625	\$740,250
		\$8,020,000	\$3,781,750	\$11,801,750

## **Community Development District**

## Series 2018A1/A2 Special Assessment Clubhouse Bonds

682,112 \$0	\$677.712			
\$0	¢677 710			
* -	Φ0//,/ IZ	\$4,400	\$682,112	\$682,304
	\$21,524	\$10,762	\$32,286	\$0
501,716	\$510,660	\$0	\$510,660	\$553,157
183,828	\$1,209,897	\$15,162	\$1,225,059	\$1,235,460
177,095	\$177,095	\$0	\$177,095	\$174,170
195,000	\$195,000	\$0	\$195,000	\$205,000
174,170	\$174,170	\$0	\$174,170	\$171,095
\$45,647	\$45,647	\$0	\$45,647	\$44,991
\$35,000	\$35,000	\$0	\$35,000	\$35,000
\$44,991	\$44,991	\$0	\$44,991	\$44,334
671,903	\$671,903	\$0	\$671,903	\$674,590
511,925	\$537,994	\$15,162	\$553,157	\$560,870
		' '		\$381,095 \$84,334
	\$45,647 \$35,000 \$44,991 <b>671,903</b> <b>511,925</b>	\$35,000 \$35,000 \$44,991 \$44,991 <b>671,903 \$671,903</b>	\$35,000 \$35,000 \$0 \$0 \$44,991 \$0 \$0 \$671,903 \$671,903 \$0 \$15,162 \$Interest & Principal Pay	\$35,000 \$35,000 \$0 \$35,000 \$44,991 \$0 \$44,991 <b>671,903 \$671,903 \$0 \$671,903</b>

	No. of Units	FY 2024
Net Assessments		\$682,304
Plus Collection Fees (5%)		\$35,911
Gross Assessments	·	\$718,215
Gross Single Family Per Unit	935	\$413
Gross Multy-family Per Unit	806	\$413

# **Community Development District**

Series 2018A1 Special Assessments Clubhouse Bonds

Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$9,275,000	\$0	\$182,720	\$550,440
11/01/20	\$9,275,000	\$185,000	\$182,720	, ,
05/01/21	\$9,090,000	\$0	\$179,945	\$549,890
11/01/21	\$9,090,000	\$190,000	\$179,945	¥2.10,220
05/01/22	\$8,900,000	\$0	\$177,095	\$549,190
11/01/22	\$8,900,000	\$195,000	\$177,095	¥2.10,100
05/01/23	\$8,705,000	\$0	\$174,170	\$553,340
11/01/23	\$8,705,000	\$205,000	\$174,170	, , , , , , , , , , , , , , , , , , ,
05/01/24	\$8,500,000	\$0	\$171,095	\$552,190
11/01/24	\$8,500,000	\$210,000	\$171,095	
05/01/25	\$8,290,000	\$0	\$167,945	\$550,890
11/01/25	\$8,290,000	\$215,000	\$167,945	, ,
05/01/26	\$8,075,000	\$0	\$164,183	\$553,365
11/01/26	\$8,075,000	\$225,000	\$164,183	
05/01/27	\$7,850,000	\$0	\$160,245	\$550,490
11/01/27	\$7,850,000	\$230,000	\$160,245	¥ ,
05/01/28	\$7,620,000	\$0	\$156,220	\$552,440
11/01/28	\$7,620,000	\$240,000	\$156,220	ψ33 <u>2</u> , 110
05/01/29	\$7,380,000	\$0	\$152,020	\$549,040
11/01/29	\$7,380,000	\$245,000	\$152,020	ψο 10,040
05/01/30	\$7,135,000	\$0	\$147,120	\$549,240
11/01/30	\$7,135,000	\$255,000	\$147,120	ΨΟ 10,2 10
05/01/31	\$6,880,000	Ψ200,000 \$0	\$142,020	\$549,040
11/01/31	\$6,880,000	\$265,000	\$142,020	ψυ-υ,υ-ι
05/01/32	\$6,615,000	\$0	\$136,720	\$553,440
11/01/32	\$6,615,000	\$280,000	\$136,720	φυυυ,440
05/01/33	\$6,335,000	\$200,000	\$130,720 \$131,120	\$552,240
11/01/33	\$6,335,000	\$290,000	\$131,120	Ψ002,240
05/01/34	\$6,045,000	\$290,000	\$125,320	\$550,640
11/01/34	\$6,045,000	\$300,000	\$125,320	ψ330,0 <del>4</del> 0
05/01/35	\$5,745,000	\$300,000 \$0	\$125,320	\$548,640
11/01/35	\$5,745,000	\$310,000	\$119,320	Ψ040,040
05/01/36			\$113,120	¢551 240
11/01/36	\$5,435,000 \$5,435,000	\$0 \$335,000	\$113,120 \$113,120	\$551,240
05/01/37	\$5,435,000 \$5,110,000	\$325,000 \$0	\$113,120 \$106,620	\$553,240
11/01/37	\$5,110,000	\$340,000	\$106,620	φ000,24C
05/01/38	\$4,770,000	\$340,000 \$0		\$549,640
		•	\$99,820	φ049,04C
11/01/38	\$4,770,000 \$4,420,000	\$350,000	\$99,820 \$02,820	¢EEO 640
05/01/39	\$4,420,000	\$0 \$265,000	\$92,820	\$550,640
11/01/39	\$4,420,000 \$4,055,000	\$365,000 \$0	\$92,820 \$85,155	<b>¢</b> EE0 240
05/01/40	\$4,055,000 \$4,055,000	\$0 \$380,000	· ·	\$550,310
11/01/40	\$4,055,000 \$3,675,000	\$380,000	\$85,155 \$77,175	<b>ቀ</b> ደ ለበ ዕድ (
05/01/41	\$3,675,000 \$3,675,000	\$0 \$305,000	\$77,175 \$77,175	\$549,350
11/01/41	\$3,675,000	\$395,000	\$77,175	<b>¢</b> EE0.700
05/01/42	\$3,280,000	\$0 \$415,000	\$68,880 \$68,880	\$552,760
11/01/42	\$3,280,000	\$415,000	\$68,880 \$60,465	<b>#</b> EE0 000
05/01/43	\$2,865,000	\$0 \$430,000	\$60,165	\$550,330
11/01/43	\$2,865,000	\$430,000	\$60,165	<b>#</b> EE0 07/
05/01/44	\$2,435,000	\$0 \$450,000	\$51,135	\$552,270
11/01/44	\$2,435,000	\$450,000	\$51,135	<b>AF 10.0</b> =
05/01/45	\$1,985,000	\$0	\$41,685	\$548,370
11/01/45	\$1,985,000	\$465,000	\$41,685	<b>*= *</b> * * * * * * * * * * * * * * * * *
05/01/46	\$1,520,000	\$0	\$31,920	\$548,840
11/01/46	\$1,520,000	\$485,000	\$31,920	<b>4</b> =
05/01/47	\$1,035,000	\$0	\$21,735	\$548,470
11/01/47	\$1,035,000	\$505,000	\$21,735	
05/01/48	\$530,000	\$530,000	\$22,260	\$552,260
		\$8,705,000	\$5,443,545	\$13,769,375

# Palm Glades Community Development District

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$1,905,000	\$0	\$46,866	\$123,731
11/01/20	\$1,905,000	\$30,000	\$46,866	
05/01/21	\$1,875,000	\$0	\$46,303	\$127,606
11/01/21	\$1,875,000	\$35,000	\$46,303	
05/01/22	\$1,840,000	\$0	\$45,647	\$126,294
11/01/22	\$1,840,000	\$35,000	\$45,647	
05/01/23	\$1,805,000	\$0	\$44,991	\$124,981
11/01/23	\$1,805,000	\$35,000	\$44,991	
05/01/24	\$1,770,000	\$0	\$44,334	\$128,669
11/01/24	\$1,770,000	\$40,000	\$44,334	
05/01/25	\$1,730,000	\$0	\$43,434	\$126,869
11/01/25	\$1,730,000	\$40,000	\$43,434	
05/01/26	\$1,690,000	\$0	\$42,534	\$125,069
11/01/26	\$1,690,000	\$40,000	\$42,534	• •
05/01/27	\$1,650,000	\$0	\$41,634	\$128,269
11/01/27	\$1,650,000	\$45,000	\$41,634	, , , , , ,
05/01/28	\$1,605,000	\$0	\$40,622	\$126,244
11/01/28	\$1,605,000	\$45,000	\$40,622	, -,
05/01/29	\$1,560,000	\$0	\$39,609	\$124,219
11/01/29	\$1,560,000	\$45,000	\$39,609	¥ 1= 1,= 10
05/01/30	\$1,515,000	\$0	\$38,484	\$126,969
11/01/30	\$1,515,000	\$50,000	\$38,484	ψ.20,000
05/01/31	\$1,465,000	\$0	\$37,234	\$124,469
11/01/31	\$1,465,000	\$50,000	\$37,234	Ψ121,100
05/01/32	\$1,415,000	\$0	\$35,984	\$126,969
11/01/32	\$1,415,000	\$55,000	\$35,984	Ψ120,000
05/01/33	\$1,360,000	\$0	\$34,609	\$124,219
11/01/33	\$1,360,000	\$55,000	\$34,609	Ψ121,210
05/01/34	\$1,305,000	\$0	\$33,234	\$126,469
11/01/34	\$1,305,000	\$60,000	\$33,234	Ψ120,400
05/01/35	\$1,245,000	\$0	\$31,734	\$128,469
11/01/35	\$1,245,000	\$65,000	\$31,734	Ψ120,400
05/01/36	\$1,180,000	\$0	\$30,109	\$125,219
11/01/36	\$1,180,000	\$65,000	\$30,109	Ψ120,210
05/01/37	\$1,115,000	\$0	\$28,484	\$126,969
11/01/37	\$1,115,000	\$70,000	\$28,484	Ψ120,303
05/01/38	\$1,045,000	\$0 \$0	\$26,734	\$123,469
11/01/38	\$1,045,000	\$70,000	\$26,734	Ψ120,400
05/01/39	\$975,000	ψ7 0,000 \$0	\$24,984	\$124,969
11/01/39	\$975,000	\$75,000	\$24,984	Ψ124,303
05/01/40	\$900,000	ψ7 5,500 \$0	\$23,063	\$126,125
11/01/40	\$900,000	\$80,000	\$23,063	Ψ120,120
05/01/41	\$820,000	\$0	\$21,013	\$127,025
11/01/41	\$820,000	\$85,000	\$21,013	Ψ121,023
05/01/42	\$735,000	\$0 \$0	\$18,834	\$127,669
11/01/42	\$735,000	\$90,000	\$18,834	Ψ121,003
05/01/43	\$645,000	\$90,000 \$0	\$16,528	\$128,056
11/01/43	\$645,000	\$95,000	\$16,528	Ψ120,030
05/01/44	\$550,000	\$95,000 \$0	\$14,094	\$128,188
11/01/44	\$550,000	\$100,000	\$14,094 \$14,094	φ120,100
05/01/45	\$450,000		\$14,094 \$11,531	¢129 062
11/01/45	\$450,000 \$450,000	\$0 \$105,000	\$11,531 \$11,531	\$128,063
05/01/46	\$450,000 \$345,000		\$11,531 \$8,841	\$127,681
11/01/46	\$345,000 \$345,000	\$0 \$110,000	\$8,841	φι <i>Ζ1</i> ,001
				¢107 044
05/01/47	\$235,000 \$235,000	\$0 \$115,000	\$6,022 \$6,022	\$127,044
11/01/47	\$235,000 \$120,000	\$115,000 \$120,000	\$6,022 \$6,150	¢106.4E0
05/01/48	\$120,000	\$120,000	\$6,150 \$1,439,516	\$126,150
		\$1,805,000	\$1,438,516	\$3,163,525

# **Community Development District**

## Series 2020 Special Assessment Bonds (Expansion Area Project)

Description	FY2023 Adopted Budget	Actual through 5/31/2023	Projected Next 4 Months	Total Projected 9/30/2023	FY2024 Adopted Budget
Revenues					
Special Assessments	\$51,000	\$50,829	\$171	\$51,000	\$51,000
Interest Income	\$0	\$1,642	\$821	\$2,463	\$0
Carry Forward Surplus (1)	\$22,661	\$22,539	\$0	\$22,539	\$28,627
Total Revenues	\$73,661	\$75,009	\$993	\$76,002	\$79,627
Expenditures					
Interest 11/1	\$16,188	\$16,188	\$0	\$16,188	\$15,944
Principal - 5/1	\$15,000	\$15,000	\$0	\$15,000	\$15,000
Interest - 5/1	\$16,188	\$16,188	\$0	\$16,188	\$15,944
Total Expenditures	\$47,375	\$47,375	\$0	\$47,375	\$46,888
Excess Revenues/(Expenditures)	\$26,286	\$27,634	\$993	\$28,627	\$32,739

<sup>&</sup>lt;sup>(1)</sup> Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2024
Net Assessments		\$51,000
Plus Collection Fees (5%)		\$2,684
Gross Assessments		\$53,684
Gross Single Family Per Unit	43	\$1,248

Interest Payment - 11/1/2024

\$15,700

**Community Development District** 

Series 2020, Special Assessment Bonds (Expansion Area Project)

**Amortization Schedule BALANCE PRINCIPAL** INTEREST **DATE** TOTAL 11/01/20 \$845,000 \$0 \$16,860 05/01/21 \$845,000 \$15,000 \$16,675 \$48,535 \$830,000 11/01/21 \$0 \$16,431 05/01/22 \$830,000 \$15,000 \$47.863 \$16,431 \$815.000 \$16,188 11/01/22 \$0 05/01/23 \$815,000 \$15,000 \$16,188 \$47,375 11/01/23 \$800,000 \$0 \$15,944 \$15,000 \$46,888 05/01/24 \$800,000 \$15,944 11/01/24 \$785,000 \$15,700 \$0 05/01/25 \$20,000 \$15,700 \$51,400 \$785,000 11/01/25 \$765,000 \$15,300 \$0 05/01/26 \$765,000 \$20,000 \$15,300 \$50,600 11/01/26 \$745,000 \$14,900 \$0 05/01/27 \$745,000 \$20,000 \$14,900 \$49,800 \$14.500 11/01/27 \$725,000 \$0 \$725,000 05/01/28 \$20,000 \$14.500 \$49.000 11/01/28 \$705.000 \$0 \$14.100 05/01/29 \$705.000 \$20,000 \$14.100 \$48.200 11/01/29 \$685,000 \$13.700 \$0 05/01/30 \$685,000 \$20,000 \$13.700 \$47.400 11/01/30 \$665,000 \$13,300 \$0 05/01/31 \$665,000 \$20,000 \$13,300 \$46,600 11/01/31 \$645,000 \$0 \$12,900 05/01/32 \$645,000 \$25,000 \$12,900 \$50,800 11/01/32 \$620,000 \$12,400 \$0 05/01/33 \$620,000 \$25,000 \$12,400 \$49,800 11/01/33 \$595,000 \$0 \$11.900 05/01/34 \$595,000 \$25,000 \$11.900 \$48.800 11/01/34 \$570,000 \$0 \$11.400 05/01/35 \$570,000 \$25,000 \$11.400 \$47.800 11/01/35 \$545,000 \$10.900 \$0 05/01/36 \$545,000 \$25,000 \$10,900 \$46,800 11/01/36 \$520,000 \$10,400 \$0 05/01/37 \$520,000 \$30,000 \$10,400 \$50,800 11/01/37 \$490,000 \$9,800 \$0 05/01/38 \$490,000 \$30,000 \$9,800 \$49,600 11/01/38 \$460,000 \$9,200 \$0 05/01/39 \$460,000 \$30,000 \$9,200 \$48,400 11/01/39 \$430,000 \$8.600 \$0 05/01/40 \$430,000 \$30,000 \$8.600 \$47.200 11/01/40 \$400,000 \$8.000 \$0 05/01/41 \$400,000 \$35,000 \$8.000 \$51,000 11/01/41 \$365,000 \$7,300 \$0 05/01/42 \$365,000 \$35,000 \$7,300 \$49,600 11/01/42 \$330,000 \$0 \$6,600 05/01/43 \$330,000 \$35,000 \$6,600 \$48,200 11/01/43 \$295,000 \$5,900 \$0 05/01/44 \$295,000 \$35,000 \$5,900 \$46,800 11/01/44 \$260,000 \$0 \$5,200 05/01/45 \$260,000 \$40,000 \$5.200 \$50.400 11/01/45 \$220,000 \$0 \$4.400 05/01/46 \$220,000 \$40,000 \$4.400 \$48.800 11/01/46 \$180,000 \$3,600 \$0 05/01/47 \$180,000 \$40,000 \$3,600 \$47,200 11/01/47 \$140,000 \$0 \$2,800 05/01/48 \$140,000 \$45,000 \$2,800 \$50,600 11/01/48 \$95,000 \$1,900 \$0 05/01/49 \$95,000 \$45,000 \$1,900 \$48,800 11/01/49 \$50,000 \$0 \$1,000 05/01/50 \$50,000 \$50,000 \$1,000 \$52,000 11/01/50 \$0 \$0

\$800,000

\$523.288

\$1,323,288

## **Community Development District**

## Series 2021 Special Assessment Bonds (2021 Area Project)

Description	FY2023 Amended Budget	Actual through 5/31/2023	Projected Next 4 Months	Total Projected 9/30/2023	FY2024 Adopted Budget
Revenues					
Special Assessments On Roll	\$30,769	\$30,665	\$104	\$30,769	\$30,769
Interest Income	\$0	\$772	\$1,081	\$1,854	\$0
Carry Forward Surplus (1)	\$21,232	\$23,221	\$0	\$23,221	\$25,432
Total Revenues	\$52,001	\$54,658	\$1,185	\$55,843	\$56,201
Expenditures					
Interest 12/15	\$9,232	\$9,232	\$0	\$9,232	\$9,232
Principal - 12/15	\$12,000	\$12,000	\$0	\$12,000	\$12,000
Interest - 6/15	\$9,100	\$0	\$9,100	\$9,100	\$9,100
Total Expenditures	\$30,333	\$21,232	\$9,100	\$30,333	\$30,333
Other Financing Sources/(Uses)					
Interfund Transfer In/(Out)	\$0	(\$78)	\$0	(\$78)	\$0
Total Other Financing Sources/(Uses)	\$0	(\$78)	\$0	(\$78)	\$0
Excess Revenues/(Expenditures)	\$21,669	\$33,348	(\$7,915)	\$25,432	\$25,869
			Interest Pa	ayment - 12/15/24	\$8,968
				ayment - 12/15/24	\$12,000
			•		\$20,968

<sup>&</sup>lt;sup>(1)</sup>Carry forward surplus is net of Reserve requirement.

	No. of Units	FY2024
Net Assessments		\$30,769
Plus Collection Fees (5%)		\$1,619
Gross Assessments		\$32,388
Gross Single Family Per Unit	29	\$1.116.84

**Community Development District** 

Series 2021, Special Assessment Bonds (2021 Project Area)

Amortization Schedule
TOTAL

DATE	BALANCE	Caunan	PRINCIPAL	INTEREST	mortization Schedule TOTAL
DAIE	BALANCE	Coupon	PRINCIPAL	INTEREST	IUIAL
12/15/21	\$550,000	2.200%	\$0	\$2,565	
05/15/22	\$550,000	2.200%	\$0	\$9,232	\$11,797
12/15/22	\$550,000	2.200%	\$12,000	\$9,232	Ψίι,τοι
05/15/23	\$538,000	2.200%	ψ12,000 \$0	\$9,100	\$30,333
12/15/23	\$538,000	2.200%	\$12,000	\$9,100	<del>\</del>
06/15/24	\$526,000	2.200%	\$0	\$8,968	\$30,069
12/15/24	\$526,000	2.200%	\$12,000	\$8,968	· · · · ·
06/15/25	\$514,000	2.200%	\$0	\$8,836	\$29,805
12/15/25	\$514,000	2.200%	\$13,000	\$8,836	
06/15/26	\$501,000	2.200%	\$0	\$8,693	\$30,530
12/15/26	\$501,000	2.200%	\$13,000	\$8,693	, ,
06/15/27	\$488,000	2.700%	\$0	\$8,550	\$30,244
12/15/27	\$488,000	2.700%	\$13,000	\$8,550	, ,
06/15/28	\$475,000	2.700%	\$0	\$8,375	\$29,925
12/15/28	\$475,000	2.700%	\$13,000	\$8,375	<del></del>
06/15/29	\$462,000	2.700%	\$0	\$8,199	\$29,574
12/15/29	\$462,000	2.700%	\$14,000	\$8,199	Ψ20,01
06/15/30	\$448,000	2.700%	\$0	\$8,010	\$30,210
12/15/30	\$448,000	2.700%	\$14,000	\$8,010	Ψ00,210
06/15/31	\$434,000	2.700%	\$0	\$7,821	\$29,832
12/15/31	\$434,000	2.700%	\$15,000	\$7,821	Ψ20,002
06/15/32	\$419,000	3.125%	ψ13,000 \$0	\$7,619	\$30,440
12/15/32	\$419,000	3.125%	\$15,000	\$7,619 \$7,619	ψ50,440
06/15/33	\$404,000	3.125%	\$15,000	\$7,384	\$30,003
12/15/33	\$404,000	3.125%	\$16,000	\$7,384 \$7,384	φ30,000
06/15/34	\$388,000	3.125%	\$10,000 \$0	\$7,384 \$7,134	\$30,519
12/15/34		3.125%	\$16,000		φ30,318
	\$388,000			\$7,134	¢20.040
06/15/35	\$372,000	3.125%	\$0	\$6,884	\$30,019
12/15/35	\$372,000	3.125%	\$16,000	\$6,884	<b>600 E40</b>
06/15/36	\$356,000	3.125%	\$0	\$6,634	\$29,519
12/15/36	\$356,000	3.125%	\$17,000	\$6,634	<b>#</b> 00.000
06/15/37	\$339,000	3.125%	\$0	\$6,369	\$30,003
12/15/37	\$339,000	3.125%	\$18,000	\$6,369	400.456
06/15/38	\$321,000	3.125%	\$0	\$6,088	\$30,456
12/15/38	\$321,000	3.125%	\$18,000	\$6,088	
06/15/39	\$303,000	3.125%	\$0	\$5,806	\$29,894
12/15/39	\$303,000	3.125%	\$19,000	\$5,806	
06/15/40	\$284,000	3.125%	\$0	\$5,509	\$30,316
12/15/40	\$284,000	3.125%	\$19,000	\$5,509	
06/15/41	\$265,000	3.125%	\$0	\$5,213	\$29,722
12/15/41	\$265,000	3.125%	\$20,000	\$5,213	
06/15/42	\$245,000	4.000%	\$0	\$4,900	\$30,113
12/15/42	\$245,000	4.000%	\$20,000	\$4,900	
06/15/43	\$225,000	4.000%	\$0	\$4,500	\$29,400
12/15/43	\$225,000	4.000%	\$21,000	\$4,500	
06/15/44	\$204,000	4.000%	\$0	\$4,080	\$29,580
12/15/44	\$204,000	4.000%	\$22,000	\$4,080	
06/15/45	\$182,000	4.000%	\$0	\$3,640	\$29,720
12/15/45	\$182,000	4.000%	\$23,000	\$3,640	
06/15/46	\$159,000	4.000%	\$0	\$3,180	\$29,820
12/15/46	\$159,000	4.000%	\$24,000	\$3,180	
06/15/47	\$135,000	4.000%	\$0	\$2,700	\$29,880
12/15/47	\$135,000	4.000%	\$25,000	\$2,700	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
06/15/48	\$110,000	4.000%	\$0	\$2,200	\$29,900
12/15/48	\$110,000	4.000%	\$26,000	\$2,200	<del>,</del>
06/15/49	\$84,000	4.000%	\$0	\$1,680	\$29,880
12/15/49	\$84,000	4.000%	\$27,000	\$1,680 \$1,680	Ψ23,000
06/15/50	\$57,000 \$57,000	4.000%	\$27,000 \$0	\$1,080 \$1,140	\$29,820
12/15/50	\$57,000 \$57,000	4.000%	\$28,000	\$1,140 \$1,140	φ23,020
06/15/51	\$57,000 \$29,000	4.000%	\$28,000 \$0	\$1,140 \$580	\$29,720
12/15/51	\$29,000 \$29,000	4.000%	\$0 \$29,000	\$580 \$580	\$29,720 \$29,580
12/10/01	φ2 <del>9</del> ,000	4.00070			φ <b>2</b> 9,360
			\$538,000	\$330,489	\$868,489
		P	1UE 19		

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