



***Palm Glades***  
***Community Development District***

***Amended Budget***  
***FY 2025***



# Table of Contents

|     |                                            |
|-----|--------------------------------------------|
| 1-3 | <u>General Fund</u>                        |
| 4-8 | <u>Narratives</u>                          |
| 9   | <u>Capital Reserve Fund</u>                |
| 10  | <u>Debt Service Fund Series 2016</u>       |
| 11  | <u>Series 2016 Amortization Schedule</u>   |
| 12  | <u>Debt Service Fund Series 2017</u>       |
| 13  | <u>Series 2017 Amortization Schedule</u>   |
| 14  | <u>Debt Service Fund Series 2018 A1/A2</u> |
| 15  | <u>Series 2018A1 Amortization Schedule</u> |
| 16  | <u>Series 2018A2 Amortization Schedule</u> |
| 17  | <u>Debt Service Fund Series 2020</u>       |
| 18  | <u>Series 2020 Amortization Schedule</u>   |
| 19  | <u>Debt Service Fund Series 2021</u>       |
| 20  | <u>Series 2021 Amortization Schedule</u>   |
| 21  | <u>Assessment Schedule</u>                 |

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**General Fund**

| Description | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|-------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
|-------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|

**REVENUES:**

|                               |             |             |          |             |             |
|-------------------------------|-------------|-------------|----------|-------------|-------------|
| Special Assessments - On Roll | \$2,585,061 | \$2,568,420 | \$16,641 | \$2,585,061 | \$2,585,061 |
| Interest income               | 25,000      | 29,234      | 20,882   | 50,116      | 40,000      |
| Access Cards                  | -           | 1,380       | 986      | 2,366       | -           |
| Guess Passes                  | -           | 360         | 257      | 617         | -           |
| Party Rental Fees             | -           | 8,745       | 6,246    | 14,991      | 10,000      |
| Non-Residential Memberships   | -           | 7,840       | 5,600    | 13,440      | -           |
| Key Card/Replacements         | -           | 295         | 211      | 506         | -           |
| Carry Forward Surplus         | 159,945     | 500,437     | -        | 500,437     | 151,581     |

|                       |                    |                    |                 |                    |                    |
|-----------------------|--------------------|--------------------|-----------------|--------------------|--------------------|
| <b>TOTAL REVENUES</b> | <b>\$2,770,006</b> | <b>\$3,116,711</b> | <b>\$50,823</b> | <b>\$3,167,534</b> | <b>\$2,786,642</b> |
|-----------------------|--------------------|--------------------|-----------------|--------------------|--------------------|

**EXPENDITURES:**

**Administrative**

|                                |          |         |         |         |          |
|--------------------------------|----------|---------|---------|---------|----------|
| Supervisor Fees                | \$12,000 | \$4,600 | \$5,000 | \$9,600 | \$12,000 |
| FICA Taxes                     | 918      | 352     | 383     | 734     | 918      |
| Engineering                    | 10,000   | -       | 4,167   | 4,167   | 10,000   |
| Attorney                       | 45,000   | 19,615  | 14,011  | 33,626  | 45,000   |
| Annual Audit                   | 7,000    | 7,000   | -       | 7,000   | 7,300    |
| Assessment Administration      | 2,000    | 2,000   | -       | 2,000   | 2,000    |
| Arbitrage Rebate               | 2,400    | -       | 2,400   | 2,400   | 2,400    |
| Dissemination Agent            | 2,500    | 1,458   | 1,042   | 2,500   | 2,750    |
| Trustee Fees                   | 24,000   | 16,000  | 8,000   | 24,000  | 24,000   |
| Management Fees                | 46,887   | 27,351  | 19,536  | 46,887  | 51,576   |
| Website Maintenance            | 3,000    | 1,750   | 1,250   | 3,000   | 3,300    |
| Telephone                      | 100      | -       | 42      | 42      | 100      |
| Postage & Delivery             | 1,000    | 492     | 508     | 1,000   | 1,000    |
| Insurance General Liability    | 10,800   | 9,163   | -       | 9,163   | 10,800   |
| Printing & Binding             | 2,900    | 647     | 462     | 1,109   | 2,900    |
| Rentals & Leases               | 2,400    | 1,400   | 1,000   | 2,400   | 2,640    |
| Legal Advertising              | 2,600    | 1,914   | 1,083   | 2,997   | 2,600    |
| Other Current Charges          | 1,050    | -       | 438     | 438     | 1,050    |
| Office Supplies                | 260      | 26      | 108     | 134     | 260      |
| Dues, Licenses & Subscriptions | 175      | 175     | -       | 175     | 175      |
| Capital Outlay                 | 250      | -       | 104     | 104     | 250      |

|                             |                  |                 |                 |                  |                  |
|-----------------------------|------------------|-----------------|-----------------|------------------|------------------|
| <b>TOTAL ADMINISTRATIVE</b> | <b>\$177,240</b> | <b>\$93,942</b> | <b>\$59,533</b> | <b>\$153,475</b> | <b>\$183,019</b> |
|-----------------------------|------------------|-----------------|-----------------|------------------|------------------|

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**General Fund**

| Description | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|-------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
|-------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|

***Operations & Maintenance***

**Field Expenditures**

|                                          |           |           |          |           |           |
|------------------------------------------|-----------|-----------|----------|-----------|-----------|
| Landscape Maintenance                    | \$200,435 | \$111,353 | \$89,083 | \$200,435 | \$200,435 |
| Porter Service                           | 79,560    | 45,747    | 33,813   | 79,560    | 79,560    |
| Mulch                                    | 65,050    | 74,359    | -        | 74,359    | 65,050    |
| Tree Trimming & Palm Pruning             | 39,000    | 34,045    | 4,955    | 39,000    | 39,000    |
| Landscape Fertilization and Pest Control | 43,870    | 25,409    | 18,461   | 43,870    | 43,870    |
| Annuals                                  | 15,000    | 9,400     | 5,600    | 15,000    | 15,000    |
| Plants Replacement                       | 42,000    | 111,981   | 79,986   | 191,967   | 50,000    |
| Irrigation System                        | 23,940    | 13,300    | 10,640   | 23,940    | 23,940    |
| Irrigation Repairs                       | 20,000    | 13,580    | 6,420    | 20,000    | 30,000    |
| Electricity                              | 30,000    | 22,193    | 7,807    | 30,000    | 40,000    |
| Refuse                                   | 16,200    | 10,205    | 5,995    | 16,200    | 17,500    |
| Entrance Maintenance & Repairs           | 20,000    | 23,911    | 5,000    | 28,911    | 29,000    |
| Janitorial Supplies                      | 4,200     | -         | 2,450    | 2,450     | 4,200     |
| Lake Maintenance                         | 13,500    | 5,495     | 8,005    | 13,500    | 13,500    |
| Lake Debris Removal                      | 3,600     | -         | 2,100    | 2,100     | 3,600     |
| Cleaning of Drainage System              | 22,000    | -         | 12,833   | 12,833    | 22,000    |
| Pressure Cleaning - Sidewalk             | 18,600    | 6,995     | 11,605   | 18,600    | 18,600    |
| Field Management                         | 21,089    | 12,302    | 8,787    | 21,089    | 23,198    |
| Security Services                        | 661,128   | 323,386   | 337,742  | 661,128   | 661,128   |
| Holiday Decorations                      | 17,400    | 35,040    | -        | 35,040    | 35,000    |
| Sidewalk Repairs                         | 50,000    | -         | 29,167   | 29,167    | 50,000    |
| Contingency                              | 44,642    | 179,875   | -        | 179,875   | 60,000    |
| Capital Reserves                         | 275,000   | 275,000   | -        | 275,000   | 157,325   |

|                                 |                    |                    |                  |                    |                    |
|---------------------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| <b>TOTAL FIELD EXPENDITURES</b> | <b>\$1,726,214</b> | <b>\$1,333,575</b> | <b>\$680,449</b> | <b>\$2,014,024</b> | <b>\$1,681,906</b> |
|---------------------------------|--------------------|--------------------|------------------|--------------------|--------------------|

**Amenity Expenditures**

|                                                 |         |         |         |         |         |
|-------------------------------------------------|---------|---------|---------|---------|---------|
| Access Control (cards, systems, cameras maint.) | \$5,000 | \$-     | \$2,083 | \$2,083 | \$5,000 |
| Air Conditioning Maintenance                    | 7,000   | 3,336   | 2,383   | 5,719   | 7,000   |
| Basketball Court Repairs and Maintenance        | 10,000  | -       | 4,167   | 4,167   | 10,000  |
| Cable & Internet Service                        | 5,000   | 2,750   | 1,964   | 4,715   | 5,000   |
| IT Services                                     | -       | -       | -       | -       | 2,500   |
| Circuit Training Equipment Maintenance          | 6,350   | 4,485   | 3,204   | 7,689   | 6,350   |
| Sauna Equipment Maintenance                     | 3,500   | -       | 1,458   | 1,458   | 3,500   |
| Electricity                                     | 45,000  | 29,178  | 20,841  | 50,019  | 51,000  |
| Fire Alarm & Building Alarm Monitoring          | 7,300   | 6,233   | 1,067   | 7,300   | 8,000   |
| Gazebo and Trellis Repairs and Maintenance      | 11,000  | -       | 4,583   | 4,583   | 11,000  |
| Holiday Decorations                             | 6,731   | 11,881  | -       | 11,881  | 12,000  |
| Property Insurance                              | 62,500  | 61,312  | -       | 61,312  | 69,300  |
| Flood Insurance                                 | -       | 12,770  | -       | 12,770  | 14,000  |
| Irrigation Repairs and Maintenance              | 5,000   | -       | 2,083   | 2,083   | 5,000   |
| Janitorial                                      | 57,604  | 33,725  | 24,500  | 58,225  | 70,000  |
| Janitorial Supplies                             | 5,200   | -       | 2,167   | 2,167   | 5,200   |
| Landscape Maintenance                           | 30,540  | 13,720  | 9,800   | 23,520  | 30,540  |
| Landscape Replacement (Includes Mulching)       | 26,176  | 12,424  | 13,752  | 26,176  | 26,176  |
| Management Fees                                 | 239,157 | 149,823 | 89,334  | 239,157 | 239,157 |
| Office Equipment Maintenance                    | 9,000   | -       | 3,750   | 3,750   | 9,000   |
| Office Supplies/Clubhouse Supplies              | 15,000  | 14,943  | 57      | 15,000  | 15,000  |
| Pest Control-Interior & Exterior                | 9,200   | 3,251   | 2,322   | 5,573   | 9,200   |

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**General Fund**

| Description                              | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|------------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b>Amenity Expenditures (continued)</b>  |                             |                         |                            |                           |                              |
| Pool, Spa and Waterpark Maintenance      | 45,000                      | 22,740                  | 22,260                     | 45,000                    | 45,000                       |
| Pool, Spa and Waterpark Repairs          | 32,500                      | 26,394                  | 6,106                      | 32,500                    | 32,500                       |
| Printing & Postage                       | 2,400                       | -                       | 1,000                      | 1,000                     | 2,400                        |
| Property Taxes                           | 500                         | 525                     | -                          | 525                       | 500                          |
| Repairs/Maintenance & Supplies (General) | 50,000                      | 25,755                  | 18,396                     | 44,151                    | 50,000                       |
| Residential Social Expenses              | 40,000                      | 37,162                  | 15,000                     | 52,162                    | 50,000                       |
| Security                                 | 76,545                      | 55,904                  | 20,641                     | 76,545                    | 76,545                       |
| Telephone                                | 700                         | 366                     | 334                        | 700                       | 700                          |
| Trash Collection/Recycling               | 6,500                       | -                       | 2,708                      | 2,708                     | 6,500                        |
| Water & Sewer                            | 8,000                       | 3,872                   | 4,128                      | 8,000                     | 8,000                        |
| Window Cleaning/Pressure Cleaning        | 4,000                       | -                       | 1,667                      | 1,667                     | 4,000                        |
| Contingency                              | 34,149                      | 41,709                  | (7,560)                    | 34,149                    | 31,649                       |
| <b>TOTAL AMENITY EXPENDITURES</b>        | <b>\$866,552</b>            | <b>\$574,257</b>        | <b>\$274,197</b>           | <b>\$848,454</b>          | <b>\$921,717</b>             |
| <b>TOTAL EXPENDITURES</b>                | <b>\$2,770,006</b>          | <b>\$2,001,774</b>      | <b>\$1,014,180</b>         | <b>\$3,015,954</b>        | <b>\$2,786,642</b>           |
| <b>EXCESS REVENUES (EXPENDITURES)</b>    | <b>\$-</b>                  | <b>\$1,114,937</b>      | <b>\$(963,357)</b>         | <b>\$151,581</b>          | <b>\$-</b>                   |

**Palm Glades**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**REVENUES**

**Special Assessments-Tax Roll**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Interest**

The District earns interest on the monthly average collected balance for each of their investment accounts.

**Expenditures - Administrative**

**Supervisors Fees**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending 6 meetings.

**FICA Taxes**

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Arbitrage**

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

**Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

**Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

**Assessment Roll Administration**

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

**Trustee Fees**

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Information Technology**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

**Palm Glades**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

|                                                  |
|--------------------------------------------------|
| <b>Expenditures - Administrative (continued)</b> |
|--------------------------------------------------|

**Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

**Communication - Telephone**

New internet and Wi-Fi service for Office.

**Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Rentals & Leases**

The District will be charged \$220 per month for office rent from Governmental Management Services – South Florida, LLC for housing all of the District's administrative files since the inception of the district.

**Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Other Current Charges**

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Due, Licenses & Subscriptions**

The District is required to pay an annual fee to the Florida Department of Commerce for \$175.

**Capital Outlay**

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District

**Contingencies**

A contingency for any unanticipated and unscheduled cost to the District.

|                             |
|-----------------------------|
| <b>Expenditures – Field</b> |
|-----------------------------|

**Landscape Maintenance**

The District has a contract with Brightview Landscaping Company for the maintenance of the Common Areas only. Includes grass cutting and edging. Irrigation monthly wet check, quarterly fertilization, bi-monthly pest control and weed control. Additional

**Porter Services**

This represents various cleanups and maintenance throughout the District.

**Mulch**

The District will go into a contract for the mulching of Common Areas only.

**Tree Trimming & Palm Pruning**

The District will go into contract for the maintenance of tress which includes trimming of tress in the Common Areas only.

**Palm Glades**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

|                                         |
|-----------------------------------------|
| <b>Expenditures – Field (continued)</b> |
|-----------------------------------------|

**Landscape Fertilization & Pest Control**

The District will go into contract for the fertilization of the palm trees on the Common Areas only.

**Plants Replacement**

The District will go into contract for the replacement of plants needed along the common areas.

**Irrigation System**

The District will go into contract for the maintenance of the irrigation system.

**Irrigation Repairs**

The District will go into contract for the repairs of the District's irrigation system.

**Electricity**

FPL provides electricity for Common Area Lighting.

**Refuse**

The District has a contract with Waste Connections of Florida for monthly refuse service.

**Entrance Maintenance & Repairs**

The District will go into contract for the maintenance and repairs of the entrance.

**Janitorial Services**

The District has contracted with Brightview to conduct these services. This contract includes one (1) full time janitor for 40 hours per week. There is another Porter included in the current landscape agreement.

**Janitorial Supplies**

This includes any supplies needed for the maintenance of the common areas from Janitorial services.

**Lake Maintenance**

The District has a contract with Solitude Lake Management for the monthly cleaning of all lakes.

**Lake Debris Removal**

The District has a contract with Brightview Landscaping Company monthly debris removal from all lakes

**Cleaning of Drainage System**

The District will contract a company to clean the drainage system

**Pressure Cleaning - Sidewalk**

The District has contracted a company do pressure clean the sidewalks

**Field Management**

The District has a contract Governmental Management Services, South Florida, LLC for on-site management. The responsibilities include reviewing contracts and other maintenance related items.

**Security Services**

The District has a contract with Delta Five Security for security services

**Special Security Services**

The District will go into contract to have police officers patrol the areas.

**Holiday Decorations**

The District will hire a company to decorate the common grounds for the holidays.

**Sidewalk Repairs**

The District will contract a company for the repairs of the sidewalks.

**Contingency**

Any unbudgeted miscellaneous items.

**Capital Reserves**

Funds reserved for any unanticipated and unscheduled cost to the District.



**Palm Glades**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

|                                             |
|---------------------------------------------|
| <b>Expenditures – Clubhouse Maintenance</b> |
|---------------------------------------------|

**Access Control**

Includes camera monthly fee, also includes access cards and repairs.

**Air Conditioning Maintenance Contract**

Estimated cost to maintain the air conditioning system.

**Basketball Court Repairs & Maintenance**

Estimated cost to maintain the basketball courts.

**Cable and Internet**

Estimated cost of cable TV and internet for the Club with Comcast and Ark Solvers as needed.

**IT Service Management**

The district will hire a company to proactively and remotely monitor and optimize the clubhouse networks and Sharepoints.

**Circuit Training Equipment Maintenance**

Estimated cost to maintain the circuit training equipment.

**Sauna Equipment Maintenance**

Estimated cost to maintain the sauna equipment.

**Electricity**

FPL provides electricity for the club house.

**Fire Alarm & Building Alarm Monitoring**

Estimated cost of the fire alarm and building alarm monitoring services.

**Gazebo and Trellis Repairs and Maintenance**

Estimated cost of the repairs for the gazebo and trellis repairs and maintenance.

**Holiday Decorations**

The District will hire a company to decorate the common grounds for the holidays.

**Property Insurance**

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Flood Insurance**

The District acquired flood coverage with the National Flood Insurance Program (NFIP) as the property is located in a High Hazard Flood Zone.

**Irrigation Maintenance**

Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.

**Janitorial Services**

The District has contracted with All professional Cleaning to conduct these services. This contract includes one (1) full time janitor for 40 hours per week.

**Landscape Maintenance**

Maintaining the lawn and plants around the club.

**Landscape Replacement**

(Includes Mulching) that this line item includes plant replacement and mulching once a year.

**Management Fees**

Onsite management fees for the clubhouse.

**Office Equipment Maintenance**

Reflects the maintenance agreement for the copier plus any repairs to other office equipment.

**Office Supplies/Clubhouse Supplies**

Supplies to run Club and Club Office.

**Palm Glades**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

|                                                         |
|---------------------------------------------------------|
| <b>Expenditures – Clubhouse Maintenance (continued)</b> |
|---------------------------------------------------------|

**Pest Control**

Preventative maintenance for bugs and rodents.

**Pool, Spa and Waterpark Maintenance**

Cost to maintain the pool, does not include repairs.

**Pool, Spa and Waterpark Repairs**

Cost to make unanticipated repairs to the pool.

**Printing and Postage**

The cost of any printing and postage associated with the club house.

**Property Taxes**

The counties property taxes for the club house

**Repairs/Maintenance & Supplies**

Maintenance expenditures required to repair and maintain the Club.

**Residential Social Expenses**

Expenses related to Social Events.

**Security**

Night watch as needed.

**Telephone**

Cost of telephone lines for telephone, internet, fax and alarm systems.

**Trash Collection/Recycling**

Cost of trash and recycling removal.

**Water & Sewer**

Water and sewer cost for the Club.

**Window Cleaning/Pressure Cleaning**

Cost of cleaning the windows and pressure cleaning

**Contingency**

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**Capital Reserve Fund**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b><u>REVENUES:</u></b>               |                             |                         |                            |                           |                              |
| Interest Income                       | \$1,000                     | \$4,523                 | \$3,231                    | \$7,754                   | \$18,887                     |
| Capital Reserve Contribution          | 275,000                     | 275,000                 | -                          | 275,000                   | 157,325                      |
| Carry Forward Surplus                 | 148,597                     | 19,928                  | -                          | 19,928                    | -                            |
| <b>TOTAL REVENUES</b>                 | <b>\$424,597</b>            | <b>\$299,451</b>        | <b>\$3,231</b>             | <b>\$302,682</b>          | <b>\$176,212</b>             |
| <b><u>EXPENDITURES:</u></b>           |                             |                         |                            |                           |                              |
| Other Current Charges/Bank            | 350                         | 273                     | 195                        | 468                       | 622                          |
| <b>TOTAL EXPENDITURES</b>             | <b>\$350</b>                | <b>\$273</b>            | <b>\$195</b>               | <b>\$468</b>              | <b>\$622</b>                 |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$424,247</b>            | <b>\$299,178</b>        | <b>\$3,036</b>             | <b>\$302,213</b>          | <b>\$175,590</b>             |

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**Debt Service Series 2016 Special Assessment Refunding Bonds**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b>REVENUES:</b>                      |                             |                         |                            |                           |                              |
| Special Assessments-On Roll           | \$899,599                   | \$884,353               | \$15,245                   | \$899,599                 | \$899,599                    |
| Interest Earnings                     | -                           | 35,921                  | 10,000                     | 45,921                    | 10,000                       |
| Carry Forward Surplus <sup>(1)</sup>  | 549,250                     | 529,884                 | -                          | 529,884                   | 587,791                      |
| <b>TOTAL REVENUES</b>                 | <b>\$1,448,849</b>          | <b>\$1,450,158</b>      | <b>\$25,245</b>            | <b>\$1,475,404</b>        | <b>\$1,497,390</b>           |
| <b>EXPENDITURES:</b>                  |                             |                         |                            |                           |                              |
| Interest - 11/1                       | \$168,806                   | \$168,806               | \$-                        | \$168,806                 | \$160,556                    |
| Interest - 5/1                        | 550,000                     | -                       | 550,000                    | 550,000                   | 565,000                      |
| Principal - 5/1                       | 168,806                     | -                       | 168,806                    | 168,806                   | 160,556                      |
| <b>TOTAL EXPENDITURES</b>             | <b>\$887,613</b>            | <b>\$168,806</b>        | <b>\$718,806</b>           | <b>\$887,613</b>          | <b>\$886,113</b>             |
| <b>TOTAL EXPENDITURES</b>             | <b>\$887,613</b>            | <b>\$168,806</b>        | <b>\$718,806</b>           | <b>\$887,613</b>          | <b>\$886,113</b>             |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$561,237</b>            | <b>\$1,281,352</b>      | <b>\$(693,561)</b>         | <b>\$587,791</b>          | <b>\$611,277</b>             |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25

\$152,081

\$152,081

**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2016 Special Assessment Refunding Bonds**

| Period          | Outstanding Balance | Coupons       | Principal          | Interest           | Annual Debt Service |
|-----------------|---------------------|---------------|--------------------|--------------------|---------------------|
| <b>11/01/24</b> | <b>\$8,410,000</b>  | <b>3.000%</b> | <b>-</b>           | <b>\$160,556</b>   | <b>\$886,113</b>    |
| <b>05/01/25</b> | <b>8,410,000</b>    | <b>3.000%</b> | <b>565,000</b>     | <b>160,556</b>     |                     |
| 11/01/25        | 7,845,000           | 3.000%        | -                  | 152,081            | 884,162.50          |
| 05/01/26        | 7,845,000           | 3.750%        | 580,000            | 152,081            |                     |
| 11/01/26        | 7,265,000           | 3.750%        | -                  | 141,206            | 887,412.50          |
| 05/01/27        | 7,265,000           | 3.750%        | 605,000            | 141,206            |                     |
| 11/01/27        | 6,660,000           | 3.750%        | -                  | 129,863            | 889,725.00          |
| 05/01/28        | 6,660,000           | 3.750%        | 630,000            | 129,863            |                     |
| 11/01/28        | 6,030,000           | 3.750%        | -                  | 118,050            | 891,100.00          |
| 05/01/29        | 6,030,000           | 3.750%        | 655,000            | 118,050            |                     |
| 11/01/29        | 5,375,000           | 3.750%        | -                  | 105,769            | 891,537.50          |
| 05/01/30        | 5,375,000           | 3.750%        | 680,000            | 105,769            |                     |
| 11/01/30        | 4,695,000           | 3.750%        | -                  | 93,019             | 891,037.50          |
| 05/01/31        | 4,695,000           | 3.750%        | 705,000            | 93,019             |                     |
| 11/01/31        | 3,990,000           | 3.750%        | -                  | 79,800             | 894,600.00          |
| 05/01/32        | 3,990,000           | 4.000%        | 735,000            | 79,800             |                     |
| 11/01/32        | 3,255,000           | 4.000%        | -                  | 65,100             | 895,200.00          |
| 05/01/33        | 3,255,000           | 4.000%        | 765,000            | 65,100             |                     |
| 11/01/33        | 2,490,000           | 4.000%        | -                  | 49,800             | 894,600.00          |
| 05/01/34        | 2,490,000           | 4.000%        | 795,000            | 49,800             |                     |
| 11/01/34        | 1,695,000           | 4.000%        | -                  | 33,900             | 897,800.00          |
| 05/01/35        | 1,695,000           | 4.000%        | 830,000            | 33,900             |                     |
| 11/01/35        | 865,000             | 4.000%        | -                  | 17,300             | 899,600.00          |
| 05/01/36        | 865,000             | 4.000%        | 865,000            | 17,300             |                     |
| <b>Total</b>    |                     |               | <b>\$8,410,000</b> | <b>\$2,292,888</b> | <b>\$10,702,888</b> |

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**Debt Service Series 2017 Special Assessment Refunding Bonds**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b><u>REVENUES:</u></b>               |                             |                         |                            |                           |                              |
| Special Assessments-On Roll           | \$727,253                   | \$695,327               | \$31,926                   | \$727,253                 | \$727,253                    |
| Interest Earnings                     | -                           | 14,238                  | 10,170                     | 24,409                    | 10,000                       |
| Carry Forward Surplus <sup>(1)</sup>  | 269,216                     | 263,287                 | -                          | 263,287                   | 283,648                      |
| <b>TOTAL REVENUES</b>                 | <b>\$996,469</b>            | <b>\$972,852</b>        | <b>\$42,096</b>            | <b>\$1,014,948</b>        | <b>\$1,020,901</b>           |
| <b><u>EXPENDITURES:</u></b>           |                             |                         |                            |                           |                              |
| Interest - 11/1                       | \$193,150                   | \$193,150               | \$-                        | \$193,150                 | \$186,250                    |
| Interest - 5/1                        | 193,150                     | -                       | 193,150                    | 193,150                   | 186,250                      |
| Principal - 5/1                       | 345,000                     | -                       | 345,000                    | 345,000                   | 360,000                      |
| <b>TOTAL EXPENDITURES</b>             | <b>\$731,300</b>            | <b>\$193,150</b>        | <b>\$538,150</b>           | <b>\$731,300</b>          | <b>\$732,500</b>             |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$265,169</b>            | <b>\$779,702</b>        | <b>\$(496,054)</b>         | <b>\$283,648</b>          | <b>\$288,401</b>             |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

|                      |                  |
|----------------------|------------------|
| Interest Due 11/1/25 | \$179,050        |
|                      | <u>\$179,050</u> |

**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2017 Special Assessment Refunding Bonds**

| Period          | Outstanding<br>Balance | Coupons       | Principal          | Interest           | Annual Debt<br>Service |
|-----------------|------------------------|---------------|--------------------|--------------------|------------------------|
| <b>11/01/24</b> | <b>7,675,000</b>       | <b>4.000%</b> | <b>-</b>           | <b>186,250</b>     | <b>732,500.00</b>      |
| <b>05/01/25</b> | <b>7,675,000</b>       | <b>4.000%</b> | <b>360,000</b>     | <b>186,250</b>     |                        |
| 11/01/25        | 7,315,000              | 4.000%        | -                  | 179,050            | 733,100.00             |
| 05/01/26        | 7,315,000              | 4.000%        | 375,000            | 179,050            |                        |
| 11/01/26        | 6,940,000              | 4.000%        | -                  | 171,550            | 733,100.00             |
| 05/01/27        | 6,940,000              | 4.000%        | 390,000            | 171,550            |                        |
| 11/01/27        | 6,550,000              | 5.000%        | -                  | 163,750            | 737,500.00             |
| 05/01/28        | 6,550,000              | 5.000%        | 410,000            | 163,750            |                        |
| 11/01/28        | 6,140,000              | 5.000%        | -                  | 153,500            | 737,000.00             |
| 05/01/29        | 6,140,000              | 5.000%        | 430,000            | 153,500            |                        |
| 11/01/29        | 5,710,000              | 5.000%        | -                  | 142,750            | 735,500.00             |
| 05/01/30        | 5,710,000              | 5.000%        | 450,000            | 142,750            |                        |
| 11/01/30        | 5,260,000              | 5.000%        | -                  | 131,500            | 738,000.00             |
| 05/01/31        | 5,260,000              | 5.000%        | 475,000            | 131,500            |                        |
| 11/01/31        | 4,785,000              | 5.000%        | -                  | 119,625            | 739,250.00             |
| 05/01/32        | 4,785,000              | 5.000%        | 500,000            | 119,625            |                        |
| 11/01/32        | 4,285,000              | 5.000%        | -                  | 107,125            | 739,250.00             |
| 05/01/33        | 4,285,000              | 5.000%        | 525,000            | 107,125            |                        |
| 11/01/33        | 3,760,000              | 5.000%        | -                  | 94,000             | 738,000.00             |
| 05/01/34        | 3,760,000              | 5.000%        | 550,000            | 94,000             |                        |
| 11/01/35        | 3,210,000              | 5.000%        | -                  | 80,250             | 740,500.00             |
| 05/01/35        | 3,210,000              | 5.000%        | 580,000            | 80,250             |                        |
| 11/01/35        | 2,630,000              | 5.000%        | -                  | 65,750             | 741,500.00             |
| 05/01/36        | 2,630,000              | 5.000%        | 610,000            | 65,750             |                        |
| 11/01/36        | 2,020,000              | 5.000%        | -                  | 50,500             | 741,000.00             |
| 05/01/37        | 2,020,000              | 5.000%        | 640,000            | 50,500             |                        |
| 11/01/37        | 1,380,000              | 5.000%        | -                  | 34,500             | 744,000.00             |
| 05/01/38        | 1,380,000              | 5.000%        | 675,000            | 34,500             |                        |
| 11/01/38        | 705,000                | 5.000%        | -                  | 17,625             | 740,250.00             |
| 05/01/39        | 705,000                | 5.000%        | 705,000            | 17,625             |                        |
| <b>Total</b>    |                        |               | <b>\$7,675,000</b> | <b>\$3,395,450</b> | <b>\$11,070,450</b>    |

**Palm Glades**  
**Community Development District**  
**Amended Budget**

**Debt Service Series 2018A1/A2 Special Assessment Refunding Bonds**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b><u>REVENUES:</u></b>               |                             |                         |                            |                           |                              |
| Special Assessments-On Roll           | \$682,304                   | \$678,339               | \$3,965                    | \$682,304                 | \$682,304                    |
| Interest Earnings                     | -                           | 23,158                  | 16,541                     | 39,699                    | 20,000                       |
| Carry Forward Surplus <sup>(1)</sup>  | 553,157                     | 543,814                 | -                          | 543,814                   | 591,226                      |
| <b>TOTAL REVENUES</b>                 | <b>\$1,235,460</b>          | <b>\$1,245,311</b>      | <b>\$20,506</b>            | <b>\$1,265,816</b>        | <b>\$1,293,530</b>           |
| <b><u>EXPENDITURES:</u></b>           |                             |                         |                            |                           |                              |
| <b>Series 2018A1</b>                  |                             |                         |                            |                           |                              |
| Interest - 11/1                       | \$174,170                   | \$174,170               | \$-                        | \$174,170                 | \$171,095                    |
| Interest - 11/1                       | 205,000                     | 205,000                 | -                          | 205,000                   | 210,000                      |
| Principal - 5/1                       | 171,095                     | -                       | 171,095                    | 171,095                   | 167,945                      |
| <b>Series 2018A2</b>                  |                             |                         |                            |                           |                              |
| Interest - 11/1                       | 44,991                      | 44,991                  | -                          | 44,991                    | 44,334                       |
| Interest - 11/1                       | 35,000                      | 35,000                  | -                          | 35,000                    | 40,000                       |
| Principal - 5/1                       | 44,334                      | -                       | 44,334                     | 44,334                    | 43,434                       |
| <b>TOTAL EXPENDITURES</b>             | <b>\$674,590</b>            | <b>\$459,161</b>        | <b>\$215,429</b>           | <b>\$674,590</b>          | <b>\$676,809</b>             |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$560,870</b>            | <b>\$786,150</b>        | <b>\$(194,924)</b>         | <b>\$591,226</b>          | <b>\$616,722</b>             |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

|                          |                  |
|--------------------------|------------------|
| A1 Interest Due 11/1/25  | \$167,945        |
| A1 Principal Due 11/1/25 | \$215,000        |
| A2 Interest Due 11/1/25  | \$43,434         |
| A2 Principal Due 11/1/25 | \$40,000         |
|                          | <u>\$466,379</u> |



**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2018 A1 Special Assessment Refunding Bonds**

| Period          | Outstanding Balance | Coupons       | Principal          | Interest           | Annual Debt Service |
|-----------------|---------------------|---------------|--------------------|--------------------|---------------------|
| <b>11/01/24</b> | <b>8,500,000</b>    | <b>3.000%</b> | <b>210,000</b>     | <b>171,095</b>     | <b>549,040.00</b>   |
| <b>05/01/25</b> | <b>8,290,000</b>    | <b>3.000%</b> | <b>-</b>           | <b>167,945</b>     |                     |
| 11/01/25        | 8,290,000           | 3.500%        | 215,000            | 167,945            | 547,127.50          |
| 05/01/26        | 8,075,000           | 3.500%        | -                  | 164,183            |                     |
| 11/01/26        | 8,075,000           | 3.500%        | 225,000            | 164,183            | 549,427.50          |
| 05/01/27        | 7,850,000           | 3.500%        | -                  | 160,245            |                     |
| 11/01/27        | 7,850,000           | 3.500%        | 230,000            | 160,245            | 546,465.00          |
| 05/01/28        | 7,620,000           | 3.500%        | -                  | 156,220            |                     |
| 11/01/28        | 7,620,000           | 3.500%        | 240,000            | 156,220            | 548,240.00          |
| 05/01/29        | 7,380,000           | 3.500%        | -                  | 152,020            |                     |
| 11/01/29        | 7,380,000           | 4.000%        | 245,000            | 152,020            | 544,140.00          |
| 05/01/30        | 7,135,000           | 4.000%        | -                  | 147,120            |                     |
| 11/01/30        | 7,135,000           | 4.000%        | 255,000            | 147,120            | 544,140.00          |
| 05/01/31        | 6,880,000           | 4.000%        | -                  | 142,020            |                     |
| 11/01/31        | 6,880,000           | 4.000%        | 265,000            | 142,020            | 543,740.00          |
| 05/01/32        | 6,615,000           | 4.000%        | -                  | 136,720            |                     |
| 11/01/32        | 6,615,000           | 4.000%        | 280,000            | 136,720            | 547,840.00          |
| 05/01/33        | 6,335,000           | 4.000%        | -                  | 131,120            |                     |
| 11/01/33        | 6,335,000           | 4.000%        | 290,000            | 131,120            | 546,440.00          |
| 05/01/34        | 6,045,000           | 4.000%        | -                  | 125,320            |                     |
| 11/01/34        | 6,045,000           | 4.000%        | 300,000            | 125,320            | 544,640.00          |
| 05/01/35        | 5,745,000           | 4.000%        | -                  | 119,320            |                     |
| 11/01/35        | 5,745,000           | 4.000%        | 310,000            | 119,320            | 542,440.00          |
| 05/01/36        | 5,435,000           | 4.000%        | -                  | 113,120            |                     |
| 11/01/36        | 5,435,000           | 4.000%        | 325,000            | 113,120            | 544,740.00          |
| 05/01/37        | 5,110,000           | 4.000%        | -                  | 106,620            |                     |
| 11/01/37        | 5,110,000           | 4.000%        | 340,000            | 106,620            | 546,440.00          |
| 05/01/38        | 4,770,000           | 4.000%        | -                  | 99,820             |                     |
| 11/01/38        | 4,770,000           | 4.000%        | 350,000            | 99,820             | 542,640.00          |
| 05/01/39        | 4,420,000           | 4.000%        | -                  | 92,820             |                     |
| 11/01/39        | 4,420,000           | 4.200%        | 365,000            | 92,820             | 542,975.00          |
| 05/01/40        | 4,055,000           | 4.200%        | -                  | 85,155             |                     |
| 11/01/40        | 4,055,000           | 4.200%        | 380,000            | 85,155             | 542,330.00          |
| 05/01/41        | 3,675,000           | 4.200%        | -                  | 77,175             |                     |
| 11/01/41        | 3,675,000           | 4.200%        | 395,000            | 77,175             | 541,055.00          |
| 05/01/42        | 3,280,000           | 4.200%        | -                  | 68,880             |                     |
| 11/01/42        | 3,280,000           | 4.200%        | 415,000            | 68,880             | 544,045.00          |
| 05/01/43        | 2,865,000           | 4.200%        | -                  | 60,165             |                     |
| 11/01/43        | 2,865,000           | 4.200%        | 430,000            | 60,165             | 541,300.00          |
| 05/01/44        | 2,435,000           | 4.200%        | -                  | 51,135             |                     |
| 11/01/44        | 2,435,000           | 4.200%        | 450,000            | 51,135             | 542,820.00          |
| 05/01/45        | 1,985,000           | 4.200%        | -                  | 41,685             |                     |
| 11/01/45        | 1,985,000           | 4.200%        | 465,000            | 41,685             | 538,605.00          |
| 05/01/46        | 1,520,000           | 4.200%        | -                  | 31,920             |                     |
| 11/01/46        | 1,520,000           | 4.200%        | 485,000            | 31,920             | 538,655.00          |
| 05/01/47        | 1,035,000           | 4.200%        | -                  | 21,735             |                     |
| 11/01/47        | 1,035,000           | 4.200%        | 505,000            | 21,735             | 537,865.00          |
| 05/01/48        | 530,000             | 4.200%        | -                  | 11,130             |                     |
| 11/01/48        | -                   | 4.200%        | 530,000            | 11,130             | 541,130.00          |
| <b>Total</b>    |                     |               | <b>\$8,500,000</b> | <b>\$5,098,280</b> | <b>\$13,598,280</b> |

**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2018 A2 Special Assessment Refunding Bonds**

| Period          | Outstanding Balance | Coupons       | Principal          | Interest           | Annual Debt Service |
|-----------------|---------------------|---------------|--------------------|--------------------|---------------------|
| <b>11/01/24</b> | <b>1,770,000</b>    | <b>4.500%</b> | <b>40,000</b>      | <b>44,334</b>      | <b>127,768.75</b>   |
| <b>05/01/25</b> | <b>1,730,000</b>    | <b>4.500%</b> | <b>-</b>           | <b>43,434</b>      |                     |
| 11/01/25        | 1,730,000           | 4.500%        | 40,000             | 43,434             | 125,968.75          |
| 05/01/26        | 1,690,000           | 4.500%        | -                  | 42,534             |                     |
| 11/01/26        | 1,690,000           | 4.500%        | 40,000             | 42,534             | 124,168.75          |
| 05/01/27        | 1,650,000           | 4.500%        | -                  | 41,634             |                     |
| 11/01/27        | 1,650,000           | 4.500%        | 45,000             | 41,634             | 127,256.25          |
| 05/01/28        | 1,605,000           | 4.500%        | -                  | 40,622             |                     |
| 11/01/28        | 1,605,000           | 4.500%        | 45,000             | 40,622             | 125,231.25          |
| 05/01/29        | 1,560,000           | 4.500%        | -                  | 39,609             |                     |
| 11/01/29        | 1,560,000           | 5.000%        | 45,000             | 39,609             | 123,093.75          |
| 05/01/30        | 1,515,000           | 5.000%        | -                  | 38,484             |                     |
| 11/01/30        | 1,515,000           | 5.000%        | 50,000             | 38,484             | 125,718.75          |
| 05/01/31        | 1,465,000           | 5.000%        | -                  | 37,234             |                     |
| 11/01/31        | 1,465,000           | 5.000%        | 50,000             | 37,234             | 123,218.75          |
| 05/01/32        | 1,415,000           | 5.000%        | -                  | 35,984             |                     |
| 11/01/32        | 1,415,000           | 5.000%        | 55,000             | 35,984             | 125,593.75          |
| 05/01/33        | 1,360,000           | 5.000%        | -                  | 34,609             |                     |
| 11/01/33        | 1,360,000           | 5.000%        | 55,000             | 34,609             | 122,843.75          |
| 05/01/34        | 1,305,000           | 5.000%        | -                  | 33,234             |                     |
| 11/01/34        | 1,305,000           | 5.000%        | 60,000             | 33,234             | 124,968.75          |
| 05/01/35        | 1,245,000           | 5.000%        | -                  | 31,734             |                     |
| 11/01/35        | 1,245,000           | 5.000%        | 65,000             | 31,734             | 126,843.75          |
| 05/01/36        | 1,180,000           | 5.000%        | -                  | 30,109             |                     |
| 11/01/36        | 1,180,000           | 5.000%        | 65,000             | 30,109             | 123,593.75          |
| 05/01/37        | 1,115,000           | 5.000%        | -                  | 28,484             |                     |
| 11/01/37        | 1,115,000           | 5.000%        | 70,000             | 28,484             | 125,218.75          |
| 05/01/38        | 1,045,000           | 5.000%        | -                  | 26,734             |                     |
| 11/01/38        | 1,045,000           | 5.000%        | 70,000             | 26,734             | 121,718.75          |
| 05/01/39        | 975,000             | 5.000%        | -                  | 24,984             |                     |
| 11/01/39        | 975,000             | 5.125%        | 75,000             | 24,984             | 123,046.88          |
| 05/01/40        | 900,000             | 5.125%        | -                  | 23,063             |                     |
| 11/01/40        | 900,000             | 5.125%        | 80,000             | 23,063             | 124,075.00          |
| 05/01/41        | 820,000             | 5.125%        | -                  | 21,013             |                     |
| 11/01/41        | 820,000             | 5.125%        | 85,000             | 21,013             | 124,846.88          |
| 05/01/42        | 735,000             | 5.125%        | -                  | 18,834             |                     |
| 11/01/42        | 735,000             | 5.125%        | 90,000             | 18,834             | 125,362.50          |
| 05/01/43        | 645,000             | 5.125%        | -                  | 16,528             |                     |
| 11/01/43        | 645,000             | 5.125%        | 95,000             | 16,528             | 125,621.88          |
| 05/01/44        | 550,000             | 5.125%        | -                  | 14,094             |                     |
| 11/01/44        | 550,000             | 5.125%        | 100,000            | 14,094             | 125,625.00          |
| 05/01/45        | 450,000             | 5.125%        | -                  | 11,531             |                     |
| 11/01/45        | 450,000             | 5.125%        | 105,000            | 11,531             | 125,371.88          |
| 05/01/46        | 345,000             | 5.125%        | -                  | 8,841              |                     |
| 11/01/46        | 345,000             | 5.125%        | 110,000            | 8,841              | 124,862.50          |
| 05/01/47        | 235,000             | 5.125%        | -                  | 6,022              |                     |
| 11/01/47        | 235,000             | 5.125%        | 115,000            | 6,022              | 124,096.88          |
| 05/01/48        | 120,000             | 5.125%        | -                  | 3,075              |                     |
| 11/01/48        | 120,000             | 5.125%        | 120,000            | 3,075              | 123,075.00          |
| <b>Total</b>    |                     |               | <b>\$1,770,000</b> | <b>\$1,349,191</b> | <b>\$3,119,191</b>  |

**Palm Glades**  
**Community Development District**  
**Amended Budget**

**Debt Service Series 2020 Special Assessment Bonds (Expansion Area)**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b><u>REVENUES:</u></b>               |                             |                         |                            |                           |                              |
| Special Assessments-On Roll           | \$51,000                    | \$48,761                | \$2,239                    | \$51,000                  | \$51,000                     |
| Interest Earnings                     | -                           | 1,764                   | 1,260                      | 3,025                     | 1,000                        |
| Carry Forward Surplus <sup>(1)</sup>  | 28,627                      | 27,559                  | -                          | 27,559                    | 34,696                       |
| <b>TOTAL REVENUES</b>                 | <b>\$79,627</b>             | <b>\$78,084</b>         | <b>\$3,499</b>             | <b>\$81,583</b>           | <b>\$86,696</b>              |
| <b><u>EXPENDITURES:</u></b>           |                             |                         |                            |                           |                              |
| Interest - 11/1                       | \$15,944                    | \$15,944                | \$-                        | \$15,944                  | \$15,700                     |
| Interest - 5/1                        | 15,000                      | -                       | 15,000                     | 15,000                    | 20,000                       |
| Principal - 5/1                       | 15,944                      | -                       | 15,944                     | 15,944                    | 15,700                       |
| <b>TOTAL EXPENDITURES</b>             | <b>\$46,888</b>             | <b>\$15,944</b>         | <b>\$30,944</b>            | <b>\$46,888</b>           | <b>\$51,400</b>              |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$32,739</b>             | <b>\$62,141</b>         | <b>\$(27,445)</b>          | <b>\$34,696</b>           | <b>\$35,296</b>              |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25

\$15,300

\$15,300

**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2020 Special Assessment Refunding Bonds**

| Period          | Outstanding Balance | Coupons       | Principal        | Interest         | Annual Debt Service |
|-----------------|---------------------|---------------|------------------|------------------|---------------------|
| <b>11/01/24</b> | <b>785,000</b>      | <b>3.250%</b> | <b>-</b>         | <b>15,700</b>    | <b>51,400.00</b>    |
| <b>05/01/25</b> | <b>785,000</b>      | <b>4.000%</b> | <b>20,000</b>    | <b>15,700</b>    |                     |
| 11/01/25        | 765,000             | 4.000%        | -                | 15,300           | 50,600.00           |
| 05/01/26        | 765,000             | 4.000%        | 20,000           | 15,300           |                     |
| 11/01/26        | 745,000             | 4.000%        | -                | 14,900           | 49,800.00           |
| 05/01/27        | 745,000             | 4.000%        | 20,000           | 14,900           |                     |
| 11/01/27        | 725,000             | 4.000%        | -                | 14,500           | 49,000.00           |
| 05/01/28        | 725,000             | 4.000%        | 20,000           | 14,500           |                     |
| 11/01/28        | 705,000             | 4.000%        | -                | 14,100           | 48,200.00           |
| 05/01/29        | 705,000             | 4.000%        | 20,000           | 14,100           |                     |
| 11/01/29        | 685,000             | 4.000%        | -                | 13,700           | 47,400.00           |
| 05/01/30        | 685,000             | 4.000%        | 20,000           | 13,700           |                     |
| 11/01/30        | 665,000             | 4.000%        | -                | 13,300           | 46,600.00           |
| 05/01/31        | 665,000             | 4.000%        | 20,000           | 13,300           |                     |
| 11/01/31        | 645,000             | 4.000%        | -                | 12,900           | 50,800.00           |
| 05/01/32        | 645,000             | 4.000%        | 25,000           | 12,900           |                     |
| 11/01/32        | 620,000             | 4.000%        | -                | 12,400           | 49,800.00           |
| 05/01/33        | 620,000             | 4.000%        | 25,000           | 12,400           |                     |
| 11/01/33        | 595,000             | 4.000%        | -                | 11,900           | 48,800.00           |
| 05/01/34        | 595,000             | 4.000%        | 25,000           | 11,900           |                     |
| 11/01/34        | 570,000             | 4.000%        | -                | 11,400           | 47,800.00           |
| 05/01/35        | 570,000             | 4.000%        | 25,000           | 11,400           |                     |
| 11/01/35        | 545,000             | 4.000%        | -                | 10,900           | 46,800.00           |
| 05/01/36        | 545,000             | 4.000%        | 25,000           | 10,900           |                     |
| 11/01/36        | 520,000             | 4.000%        | -                | 10,400           | 50,800.00           |
| 05/01/37        | 520,000             | 4.000%        | 30,000           | 10,400           |                     |
| 11/01/37        | 490,000             | 4.000%        | -                | 9,800            | 49,600.00           |
| 05/01/38        | 490,000             | 4.000%        | 30,000           | 9,800            |                     |
| 11/01/38        | 460,000             | 4.000%        | -                | 9,200            | 48,400.00           |
| 05/01/39        | 460,000             | 4.000%        | 30,000           | 9,200            |                     |
| 11/01/39        | 430,000             | 4.000%        | -                | 8,600            | 47,200.00           |
| 05/01/40        | 430,000             | 4.000%        | 30,000           | 8,600            |                     |
| 11/01/40        | 400,000             | 4.000%        | -                | 8,000            | 51,000.00           |
| 05/01/41        | 400,000             | 4.000%        | 35,000           | 8,000            |                     |
| 11/01/41        | 365,000             | 4.000%        | -                | 7,300            | 49,600.00           |
| 05/01/42        | 365,000             | 4.000%        | 35,000           | 7,300            |                     |
| 11/01/42        | 330,000             | 4.000%        | -                | 6,600            | 48,200.00           |
| 05/01/43        | 330,000             | 4.000%        | 35,000           | 6,600            |                     |
| 11/01/43        | 295,000             | 4.000%        | -                | 5,900            | 46,800.00           |
| 05/01/44        | 295,000             | 4.000%        | 35,000           | 5,900            |                     |
| 11/01/44        | 260,000             | 4.000%        | -                | 5,200            | 50,400.00           |
| 05/01/45        | 260,000             | 4.000%        | 40,000           | 5,200            |                     |
| 11/01/45        | 220,000             | 4.000%        | -                | 4,400            | 48,800.00           |
| 05/01/46        | 220,000             | 4.000%        | 40,000           | 4,400            |                     |
| 11/01/46        | 180,000             | 4.000%        | -                | 3,600            | 47,200.00           |
| 05/01/47        | 180,000             | 4.000%        | 40,000           | 3,600            |                     |
| 11/01/47        | 140,000             | 4.000%        | -                | 2,800            | 50,600.00           |
| 05/01/48        | 140,000             | 4.000%        | 45,000           | 2,800            |                     |
| 11/01/48        | 95,000              | 4.000%        | -                | 1,900            | 48,800.00           |
| 05/01/49        | 95,000              | 4.000%        | 45,000           | 1,900            |                     |
| 11/01/49        | 50,000              | 4.000%        | -                | 1,000            | 52,000.00           |
| 05/01/50        | 50,000              | 4.000%        | 50,000           | 1,000            |                     |
| <b>Total</b>    |                     |               | <b>\$785,000</b> | <b>\$491,400</b> | <b>\$1,276,400</b>  |

**Palm Glades**  
**Community Development District**  
**Amended Budget**  
**Debt Service Series 2021 Special Assessment Bonds**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>4/30/24 | Projected Next<br>5 Months | Projected Thru<br>9/30/24 | Amended<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|------------------------------|
| <b>REVENUES:</b>                      |                             |                         |                            |                           |                              |
| Special Assessments-On Roll           | \$30,769                    | \$29,418                | \$1,351                    | \$30,769                  | \$30,769                     |
| Interest Earnings                     | -                           | 793                     | 567                        | 1,360                     | 500                          |
| Carry Forward Surplus <sup>(1)</sup>  | 25,432                      | 24,892                  | -                          | 24,892                    | 26,820                       |
| <b>TOTAL REVENUES</b>                 | <b>\$56,201</b>             | <b>\$55,104</b>         | <b>\$1,917</b>             | <b>\$57,021</b>           | <b>\$58,089</b>              |
| <b>EXPENDITURES:</b>                  |                             |                         |                            |                           |                              |
| Interest - 12/15                      | \$9,232                     | \$9,100                 | \$-                        | \$9,100                   | \$8,968                      |
| Principal - 12/15                     | 12,000                      | 12,000                  | -                          | 12,000                    | 12,000                       |
| Interest - 6/15                       | 9,100                       | -                       | 9,100                      | 9,100                     | 8,836                        |
| <b>TOTAL EXPENDITURES</b>             | <b>\$30,333</b>             | <b>\$21,100</b>         | <b>\$9,100</b>             | <b>\$30,201</b>           | <b>\$29,805</b>              |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$25,869</b>             | <b>\$34,003</b>         | <b>\$(7,183)</b>           | <b>\$26,820</b>           | <b>\$28,285</b>              |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

|                        |                    |
|------------------------|--------------------|
| Interest Due 12/15/25  | \$8,836.25         |
| Principal Due 12/15/25 | \$13,000.00        |
|                        | <u>\$21,836.25</u> |

**Palm Glades**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2021 Special Assessment Refunding Bonds**

| Period          | Outstanding Balance | Coupons       | Principal        | Interest         | Annual Debt Service |
|-----------------|---------------------|---------------|------------------|------------------|---------------------|
| <b>12/15/24</b> | <b>526,000</b>      | <b>2.200%</b> | <b>12,000</b>    | <b>8,968</b>     | <b>29,804.50</b>    |
| <b>06/15/25</b> | <b>514,000</b>      | <b>2.200%</b> | <b>-</b>         | <b>8,836</b>     |                     |
| 12/15/25        | 514,000             | 2.200%        | 13,000           | 8,836            | 30,529.50           |
| 06/15/26        | 501,000             | 2.200%        | -                | 8,693            |                     |
| 12/15/26        | 501,000             | 2.200%        | 13,000           | 8,693            | 30,243.50           |
| 06/15/27        | 488,000             | 2.700%        | -                | 8,550            |                     |
| 12/15/27        | 488,000             | 2.700%        | 13,000           | 8,550            | 29,925.00           |
| 06/15/28        | 475,000             | 2.700%        | -                | 8,375            |                     |
| 12/15/28        | 475,000             | 2.700%        | 13,000           | 8,375            | 29,574.00           |
| 06/15/29        | 462,000             | 2.700%        | -                | 8,199            |                     |
| 12/15/29        | 462,000             | 2.700%        | 14,000           | 8,199            | 30,209.50           |
| 06/15/30        | 448,000             | 2.700%        | -                | 8,010            |                     |
| 12/15/30        | 448,000             | 2.700%        | 14,000           | 8,010            | 29,831.50           |
| 06/15/31        | 434,000             | 2.700%        | -                | 7,821            |                     |
| 12/15/31        | 434,000             | 2.700%        | 15,000           | 7,821            | 30,440.00           |
| 06/15/32        | 419,000             | 3.125%        | -                | 7,619            |                     |
| 12/15/32        | 419,000             | 3.125%        | 15,000           | 7,619            | 30,003.13           |
| 06/15/33        | 404,000             | 3.125%        | -                | 7,384            |                     |
| 12/15/33        | 404,000             | 3.125%        | 16,000           | 7,384            | 30,518.75           |
| 06/15/34        | 388,000             | 3.125%        | -                | 7,134            |                     |
| 12/15/34        | 388,000             | 3.125%        | 16,000           | 7,134            | 30,018.75           |
| 06/15/35        | 372,000             | 3.125%        | -                | 6,884            |                     |
| 12/15/35        | 372,000             | 3.125%        | 16,000           | 6,884            | 29,518.75           |
| 06/15/36        | 356,000             | 3.125%        | -                | 6,634            |                     |
| 12/15/36        | 356,000             | 3.125%        | 17,000           | 6,634            | 30,003.13           |
| 06/15/37        | 339,000             | 3.125%        | -                | 6,369            |                     |
| 12/15/37        | 339,000             | 3.125%        | 18,000           | 6,369            | 30,456.25           |
| 06/15/38        | 321,000             | 3.125%        | -                | 6,088            |                     |
| 12/15/38        | 321,000             | 3.125%        | 18,000           | 6,088            | 29,893.75           |
| 06/15/39        | 303,000             | 3.125%        | -                | 5,806            |                     |
| 12/15/39        | 303,000             | 3.125%        | 19,000           | 5,806            | 30,315.63           |
| 06/15/40        | 284,000             | 3.125%        | -                | 5,509            |                     |
| 12/15/40        | 284,000             | 3.125%        | 19,000           | 5,509            | 29,721.88           |
| 06/15/41        | 265,000             | 3.125%        | -                | 5,213            |                     |
| 12/15/41        | 265,000             | 3.125%        | 20,000           | 5,213            | 30,112.50           |
| 06/15/42        | 245,000             | 4.000%        | -                | 4,900            |                     |
| 12/15/42        | 245,000             | 4.000%        | 20,000           | 4,900            | 29,400.00           |
| 06/15/43        | 225,000             | 4.000%        | -                | 4,500            |                     |
| 12/15/43        | 225,000             | 4.000%        | 21,000           | 4,500            | 29,580.00           |
| 06/15/44        | 204,000             | 4.000%        | -                | 4,080            |                     |
| 12/15/44        | 204,000             | 4.000%        | 22,000           | 4,080            | 29,720.00           |
| 06/15/45        | 182,000             | 4.000%        | -                | 3,640            |                     |
| 12/15/45        | 182,000             | 4.000%        | 23,000           | 3,640            | 29,820.00           |
| 06/15/46        | 159,000             | 4.000%        | -                | 3,180            |                     |
| 12/15/46        | 159,000             | 4.000%        | 24,000           | 3,180            | 29,880.00           |
| 06/15/47        | 135,000             | 4.000%        | -                | 2,700            |                     |
| 12/15/47        | 135,000             | 4.000%        | 25,000           | 2,700            | 29,900.00           |
| 06/15/48        | 110,000             | 4.000%        | -                | 2,200            |                     |
| 12/15/48        | 110,000             | 4.000%        | 26,000           | 2,200            | 29,880.00           |
| 06/15/49        | 84,000              | 4.000%        | -                | 1,680            |                     |
| 12/15/49        | 84,000              | 4.000%        | 27,000           | 1,680            | 29,820.00           |
| 06/15/50        | 57,000              | 4.000%        | -                | 1,140            |                     |
| 12/15/50        | 57,000              | 4.000%        | 28,000           | 1,140            | 29,720.00           |
| 06/15/51        | 29,000              | 4.000%        | -                | 580              |                     |
| 12/15/51        | 29,000              | 4.000%        | 29,000           | 580              | 29,580.00           |
| <b>Total</b>    |                     |               | <b>\$526,000</b> | <b>\$312,420</b> | <b>\$838,420</b>    |

**Palm Glades**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**  
**2024-2025**

| Neighborhood                           | O&M<br>Units | Bonds<br>Units 2018<br>Clubhouse | Bonds<br>Units all<br>others | Annual Maintenance Assessments |           |            |                    |           |            |                         | Annual Debt Assessments |                    |                    |                    |                         | Total Assessed Per Unit |            |                         |
|----------------------------------------|--------------|----------------------------------|------------------------------|--------------------------------|-----------|------------|--------------------|-----------|------------|-------------------------|-------------------------|--------------------|--------------------|--------------------|-------------------------|-------------------------|------------|-------------------------|
|                                        |              |                                  |                              | FY 2025                        |           |            | FY2024             |           |            | Increase/<br>(decrease) | FY 2025                 |                    | FY2024             |                    | Increase/<br>(decrease) | FY 2025                 | FY2024     | Increase/<br>(decrease) |
|                                        |              |                                  |                              | Admin and<br>Field             | Clubhouse | Total      | Admin and<br>Field | Clubhouse | Total      |                         | All other<br>Bonds      | Bonds<br>Clubhouse | All other<br>Bonds | Bonds<br>Clubhouse |                         | Total                   | Total      | Total                   |
| Single Family Phase 1 (2016)           | 372          | 372                              | 372                          | \$1,045.65                     | \$491.49  | \$1,537.14 | \$1,045.65         | \$491.49  | \$1,537.14 | \$0.00                  | \$1,088.08              | \$412.53           | \$1,088.08         | \$412.53           | \$0.00                  | \$3,037.75              | \$3,037.75 | \$0.00                  |
| Multi Family Phase 1 (2016)            | 563          | 563                              | 563                          | \$1,045.65                     | \$491.49  | \$1,537.14 | \$1,045.65         | \$491.49  | \$1,537.14 | \$0.00                  | \$963.02                | \$412.53           | \$963.02           | \$412.53           | \$0.00                  | \$2,912.69              | \$2,912.69 | \$0.00                  |
| Single Family Phase 2 (2017)           | 413          | 413                              | 413                          | \$1,045.65                     | \$491.49  | \$1,537.14 | \$1,045.65         | \$491.49  | \$1,537.14 | \$0.00                  | \$1,039.35              | \$412.53           | \$1,039.35         | \$412.53           | \$0.00                  | \$2,989.02              | \$2,989.02 | \$0.00                  |
| Single Family 2021 Area Project (2021) | 29           | 29                               | 29                           | \$1,045.65                     | \$491.49  | \$1,537.14 | \$1,045.65         | \$491.49  | \$1,537.14 | \$0.00                  | \$1,116.84              | \$412.53           | \$1,116.84         | \$412.53           | \$0.00                  | \$3,066.51              | \$3,066.51 | \$0.00                  |
| Multi Family Phase 2 (2017)            | 364          | 364                              | 364                          | \$1,045.65                     | \$491.49  | \$1,537.14 | \$1,045.65         | \$491.49  | \$1,537.14 | \$0.00                  | \$923.84                | \$412.53           | \$923.84           | \$412.53           | \$0.00                  | \$2,873.51              | \$2,873.51 | \$0.00                  |
| Single Family Annexed Area (2020)      | 43           | 0                                | 43                           | \$1,045.65                     | \$0.00    | \$1,045.65 | \$1,045.65         | \$0.00    | \$1,045.65 | \$0.00                  | \$1,248.47              | \$0.00             | \$1,248.47         | \$0.00             | \$0.00                  | \$2,294.12              | \$2,294.12 | \$0.00                  |
| Total                                  | 1784         | 1741                             | 1784                         |                                |           |            |                    |           |            |                         |                         |                    |                    |                    |                         |                         |            |                         |